

# Local Market Update – December 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Garretson

**0.0%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**+ 12.2%**

Change in  
Median Sales Price

Minnehaha County, SD

### December

### Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	1	1	0.0%	40	33	- 17.5%
Closed Sales	3	3	0.0%	27	24	- 11.1%
Median Sales Price*	\$159,150	<b>\$178,500</b>	+ 12.2%	\$159,150	<b>\$134,000</b>	- 15.8%
Average Sales Price*	\$136,683	<b>\$184,567</b>	+ 35.0%	\$164,861	<b>\$159,647</b>	- 3.2%
Percent of Original List Price Received*	88.3%	<b>95.5%</b>	+ 8.1%	89.8%	<b>95.1%</b>	+ 5.8%
Average Days on Market Until Sale	121	<b>113</b>	- 6.9%	106	<b>106</b>	- 0.3%
Inventory of Homes for Sale	7	<b>6</b>	- 14.3%	--	--	--
Months Supply of Inventory	2.9	<b>2.8</b>	- 3.6%	--	--	--

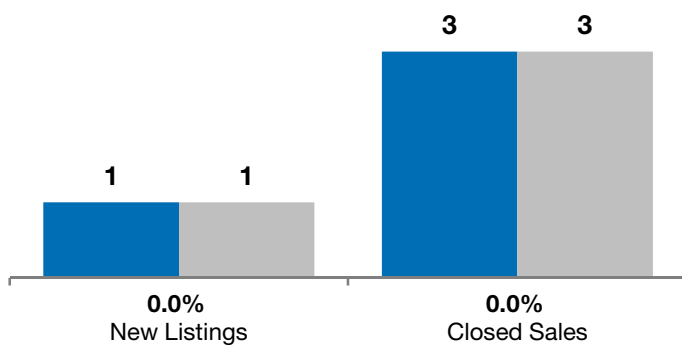
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

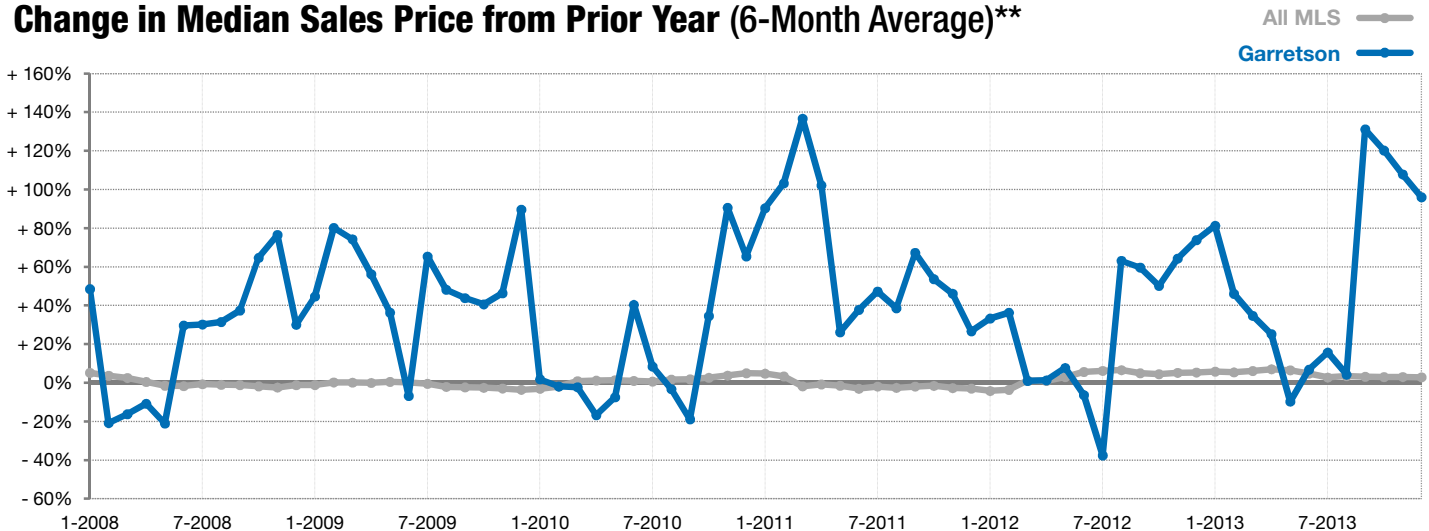
■ 2012 ■ 2013

### Year to Date

■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.