Local Market Update – December 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



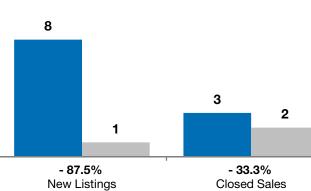
- 87.5%- 33.3%- 33.0%HartfordChange in
New ListingsChange in
Closed SalesMedian Sales Price

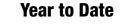
Minnehaha County, SD	D	December			Year to Date		
	2012	2013	+/-	2012	2013	+/-	
New Listings	8	1	- 87.5%	88	70	- 20.5%	
Closed Sales	3	2	- 33.3%	58	49	- 15.5%	
Median Sales Price*	\$182,000	\$121,950	- 33.0%	\$157,950	\$157,500	- 0.3%	
Average Sales Price*	\$174,667	\$121,950	- 30.2%	\$183,648	\$185,663	+ 1.1%	
Percent of Original List Price Received*	98.0%	90.4%	- 7.7%	96.2%	92.3%	- 4.1%	
Average Days on Market Until Sale	78	103	+ 32.1%	99	100	+ 0.7%	
Inventory of Homes for Sale	19	21	+ 10.5%				
Months Supply of Inventory	3.9	4.8	+ 24.5%				

2012 2013

listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

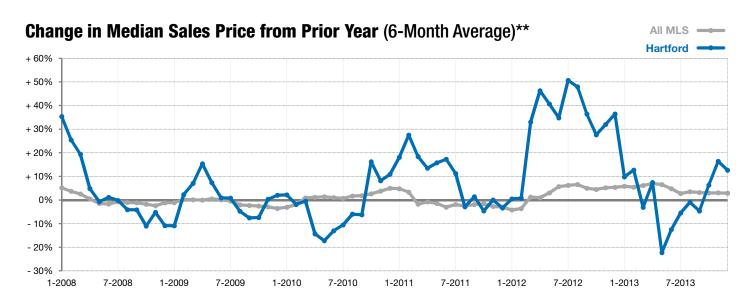












** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.