Local Market Update – December 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



	- 100.0%	0.0%	- 20.9%	
Lonnov	Change in	Change in	Change in	
Lennox	New Listings	Closed Sales	Median Sales Price	

Lincoln County, SD	D	December			Year to Date		
	2012	2013	+/-	2012	2013	+/-	
New Listings	3	0	- 100.0%	61	58	- 4.9%	
Closed Sales	1	1	0.0%	32	36	+ 12.5%	
Median Sales Price*	\$259,900	\$205,519	- 20.9%	\$130,200	\$112,450	- 13.6%	
Average Sales Price*	\$259,900	\$205,519	- 20.9%	\$134,654	\$134,097	- 0.4%	
Percent of Original List Price Received*	86.7%	91.3%	+ 5.4%	93.8%	93.3%	- 0.6%	
Average Days on Market Until Sale	183	30	- 83.6%	104	75	- 27.6%	
Inventory of Homes for Sale	10	8	- 20.0%				
Months Supply of Inventory	3.1	2.4	- 21.8%				
Does not account for list prices from any previous listing contracts or seller c	oncessions Activity for one m	onth can sometime	s look extreme due	e to small sample s	ize		

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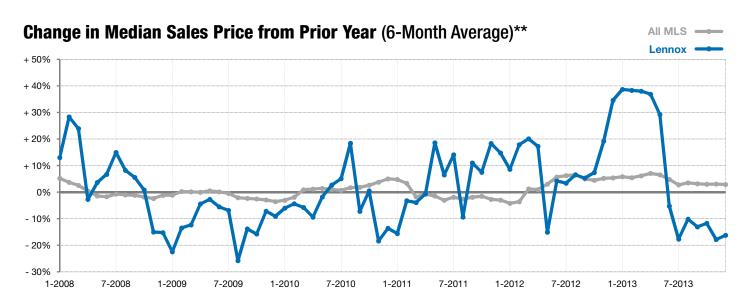












** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.