

Local Market Update – December 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

+ 100.0%

Change in
New Listings

- 40.0%

Change in
Closed Sales

+ 17.5%

Change in
Median Sales Price

Rock County, MN

December

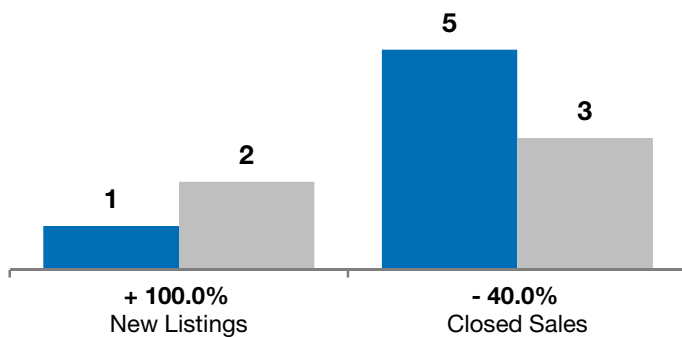
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	1	2	+ 100.0%	119	114	- 4.2%
Closed Sales	5	3	- 40.0%	65	71	+ 9.2%
Median Sales Price*	\$97,000	\$114,000	+ 17.5%	\$92,500	\$93,750	+ 1.4%
Average Sales Price*	\$111,700	\$204,833	+ 83.4%	\$107,076	\$108,450	+ 1.3%
Percent of Original List Price Received*	93.4%	95.7%	+ 2.5%	90.1%	91.8%	+ 1.9%
Average Days on Market Until Sale	97	103	+ 5.8%	132	146	+ 10.7%
Inventory of Homes for Sale	54	51	- 5.6%	--	--	--
Months Supply of Inventory	10.0	8.5	- 14.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

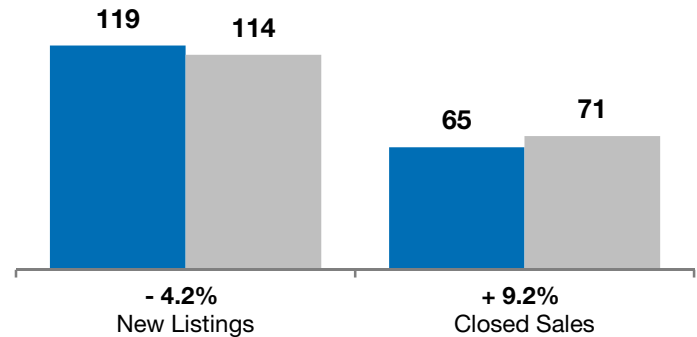
December

■ 2012 ■ 2013

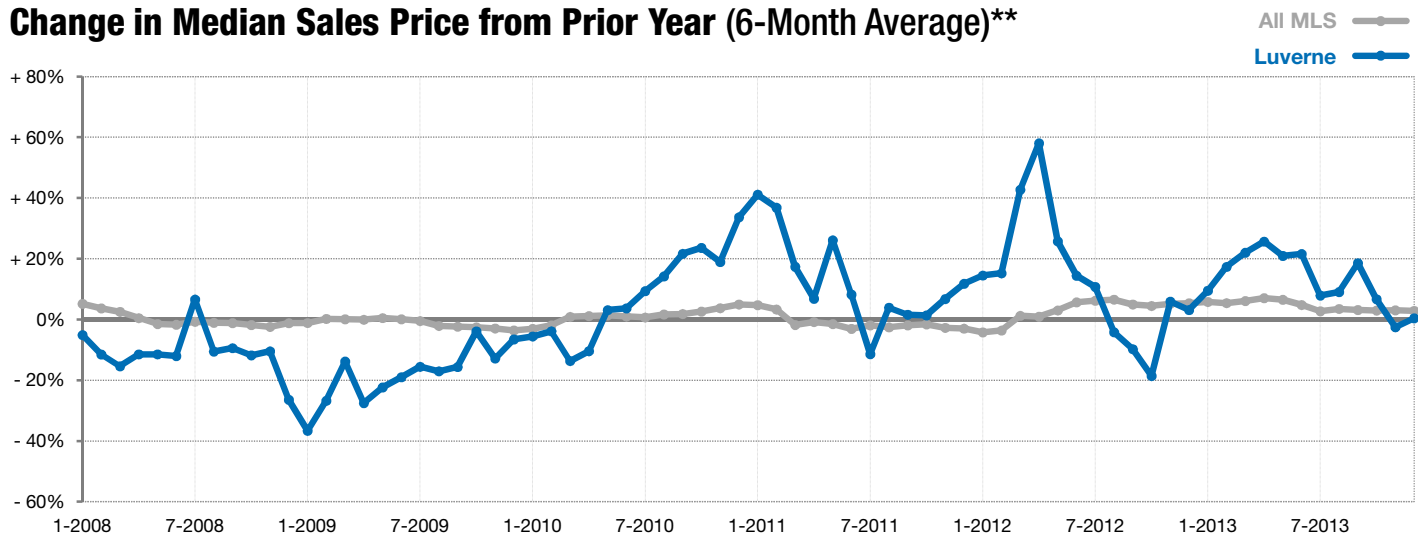


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.