

Local Market Update – December 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

+ 100.0% **+ 20.0%** **+ 25.5%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lake County, SD

December

Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	1	2	+ 100.0%	123	113	- 8.1%
Closed Sales	5	6	+ 20.0%	89	93	+ 4.5%
Median Sales Price*	\$110,000	\$138,000	+ 25.5%	\$121,000	\$129,900	+ 7.4%
Average Sales Price*	\$120,430	\$128,083	+ 6.4%	\$128,773	\$147,146	+ 14.3%
Percent of Original List Price Received*	90.3%	93.0%	+ 2.9%	95.1%	93.6%	- 1.5%
Average Days on Market Until Sale	117	121	+ 3.5%	103	132	+ 28.0%
Inventory of Homes for Sale	31	27	- 12.9%	--	--	--
Months Supply of Inventory	4.2	3.6	- 13.9%	--	--	--

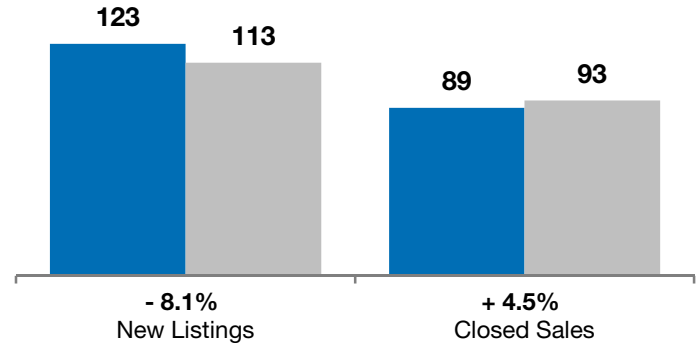
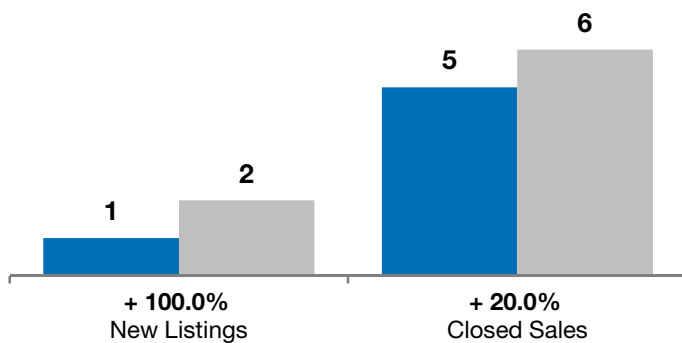
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

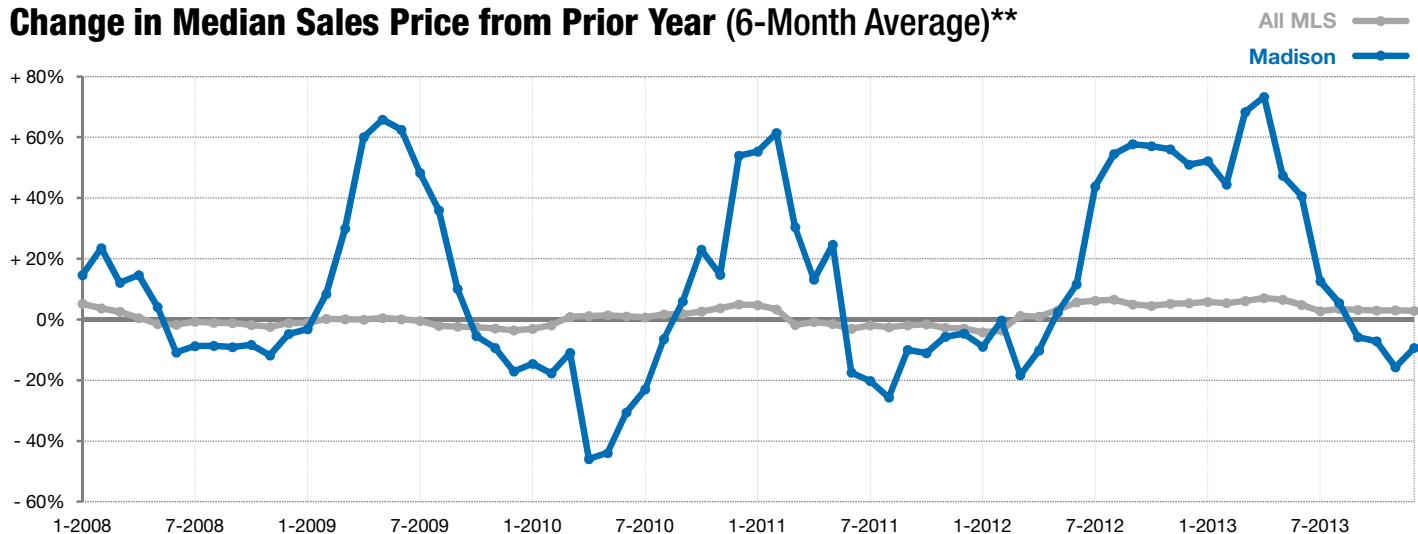
■ 2012 ■ 2013

Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.