

Local Market Update – December 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Pipestone

- 100.0% **- 100.0%** **--**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Pipestone County, MN

December

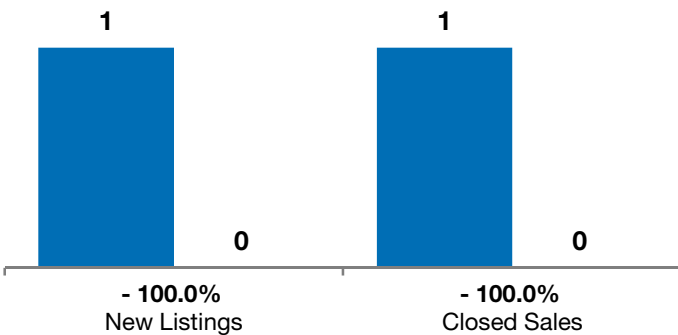
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	1	0	- 100.0%	22	20	- 9.1%
Closed Sales	1	0	- 100.0%	11	4	- 63.6%
Median Sales Price*	\$0	\$0	--	\$59,225	\$60,000	+ 1.3%
Average Sales Price*	\$0	\$0	--	\$64,890	\$54,700	- 15.7%
Percent of Original List Price Received*	0.0%	0.0%	--	88.1%	85.2%	- 3.2%
Average Days on Market Until Sale	111	0	- 100.0%	82	67	- 19.0%
Inventory of Homes for Sale	9	7	- 22.2%	--	--	--
Months Supply of Inventory	5.7	7.0	+ 22.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

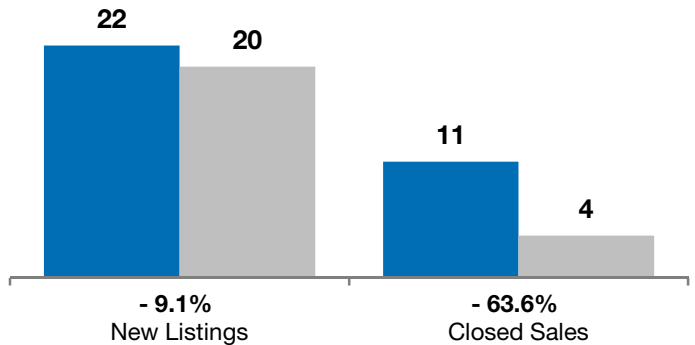
December

■ 2012 ■ 2013

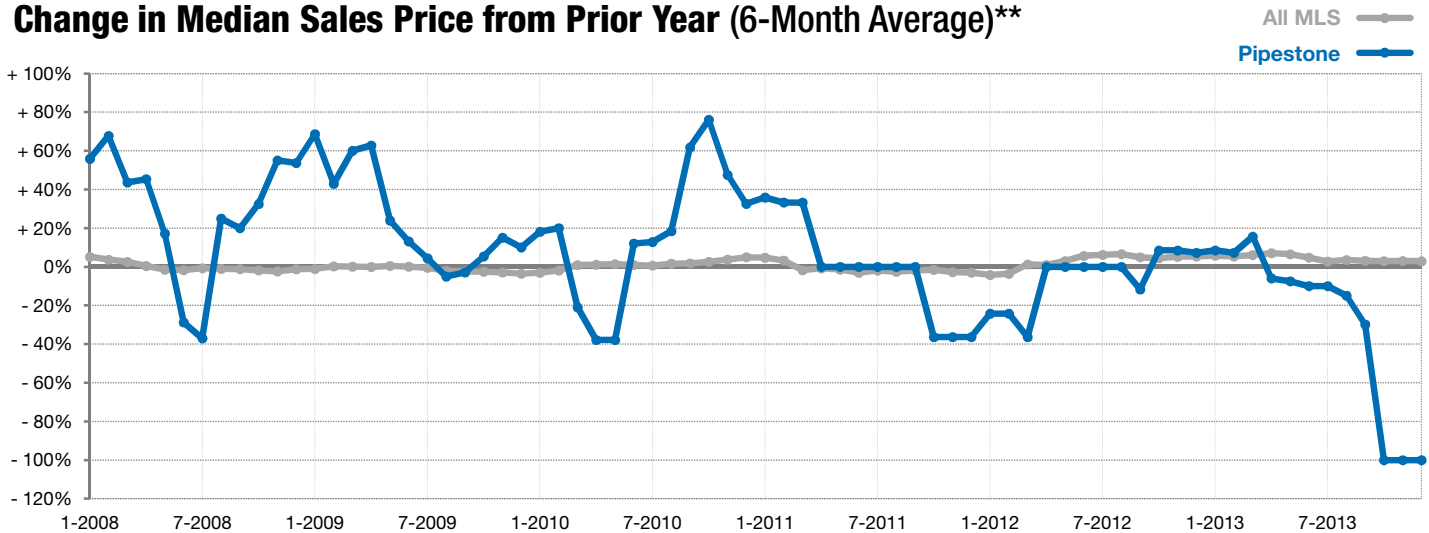


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.