

Local Market Update – December 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

4-County Metro Region

- 6.3%

Change in
New Listings

- 5.5%

Change in
Closed Sales

- 2.0%

Change in
Median Sales Price

December

Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	206	193	- 6.3%	5,109	5,303	+ 3.8%
Closed Sales	272	257	- 5.5%	3,270	3,769	+ 15.3%
Median Sales Price*	\$153,000	\$150,000	- 2.0%	\$150,000	\$156,900	+ 4.6%
Average Sales Price*	\$175,046	\$178,465	+ 2.0%	\$175,722	\$180,040	+ 2.5%
Percent of Original List Price Received*	95.1%	95.6%	+ 0.6%	95.3%	96.7%	+ 1.4%
Average Days on Market Until Sale	82	98	+ 20.0%	87	83	- 5.3%
Inventory of Homes for Sale	1,137	1,079	- 5.1%	--	--	--
Months Supply of Inventory	4.2	3.5	- 17.5%	--	--	--

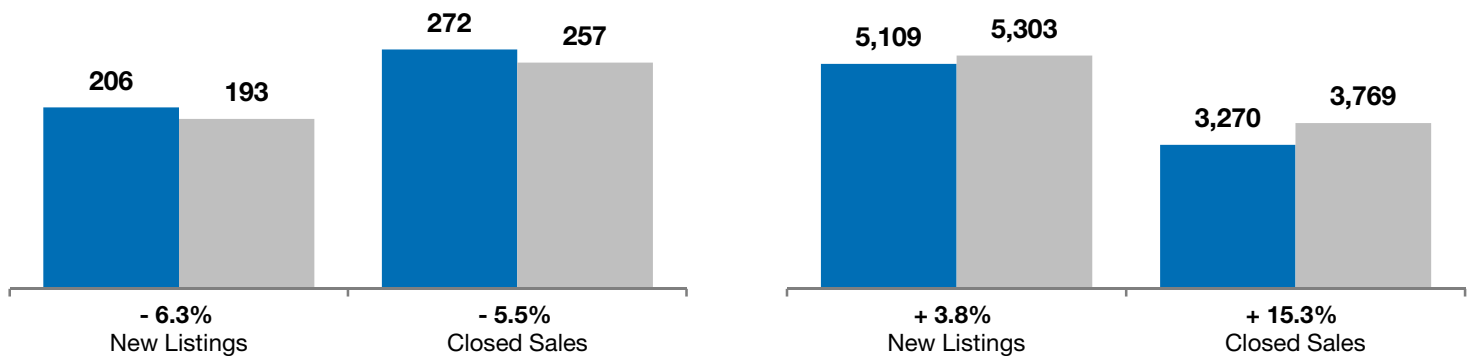
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

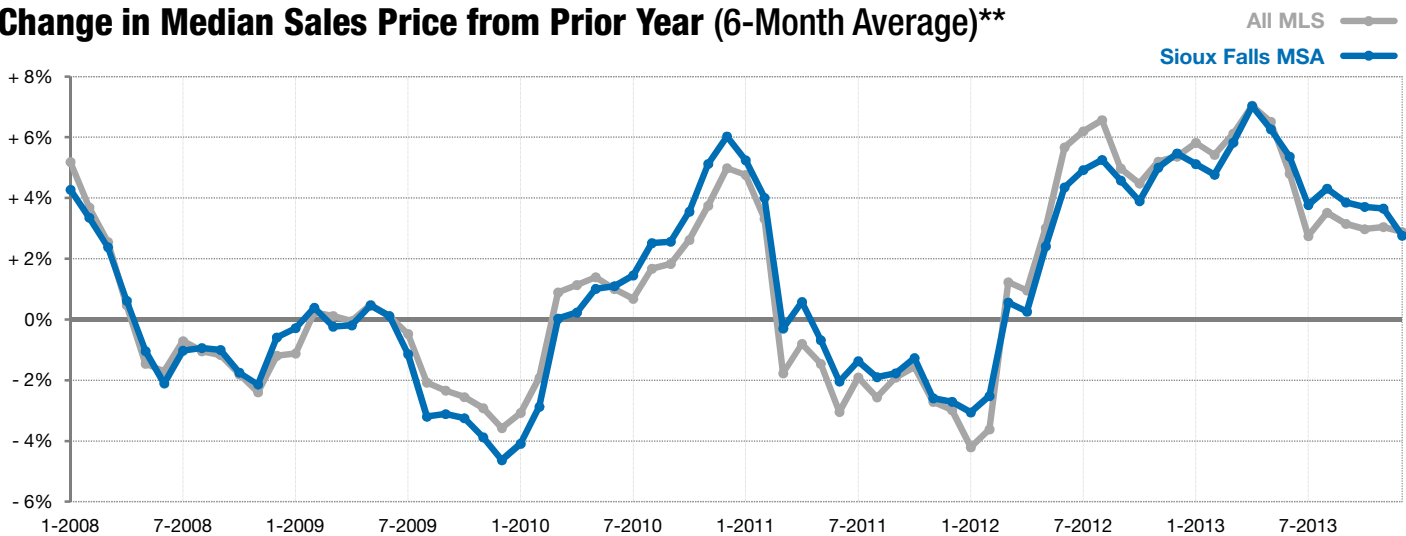
■ 2012 ■ 2013

Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.