

Local Market Update – December 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

+ 66.7% **+ 350.0%** **- 37.8%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lincoln County, SD

December

Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	3	5	+ 66.7%	110	145	+ 31.8%
Closed Sales	2	9	+ 350.0%	82	83	+ 1.2%
Median Sales Price*	\$235,250	\$146,250	- 37.8%	\$175,000	\$170,000	- 2.9%
Average Sales Price*	\$235,250	\$154,839	- 34.2%	\$181,907	\$185,433	+ 1.9%
Percent of Original List Price Received*	96.7%	97.8%	+ 1.2%	96.2%	97.9%	+ 1.7%
Average Days on Market Until Sale	64	67	+ 6.0%	90	73	- 18.5%
Inventory of Homes for Sale	20	27	+ 35.0%	--	--	--
Months Supply of Inventory	3.0	4.1	+ 38.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

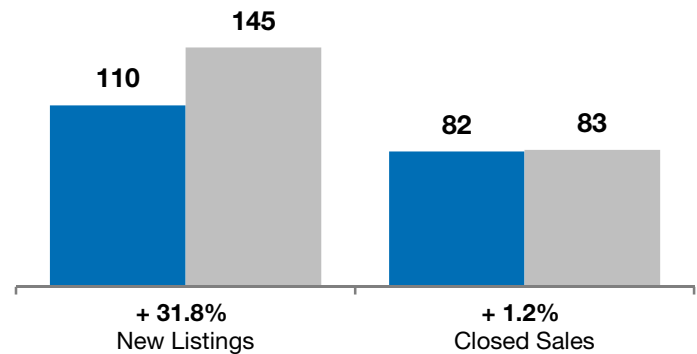
December

■ 2012 ■ 2013

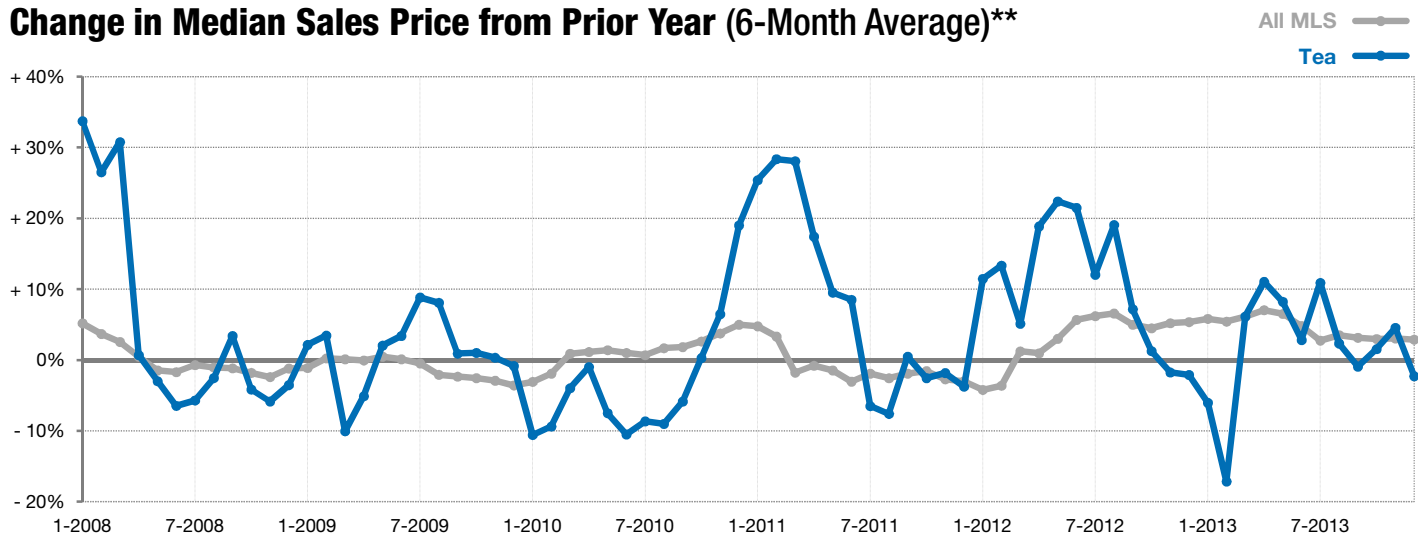


Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.