

# Local Market Update – December 2013

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

**- 100.0%**      **+ 50.0%**      **+ 56.2%**  
 Change in New Listings      Change in Closed Sales      Change in Median Sales Price

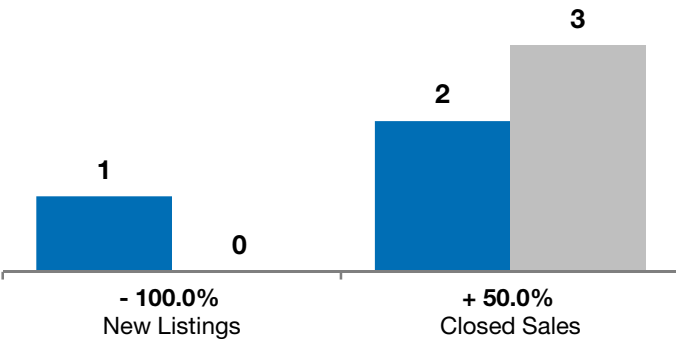
Minnehaha County, SD

	December			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	1	0	- 100.0%	22	25	+ 13.6%
Closed Sales	2	3	+ 50.0%	15	23	+ 53.3%
Median Sales Price*	\$79,950	<b>\$124,900</b>	+ 56.2%	\$108,000	<b>\$148,000</b>	+ 37.0%
Average Sales Price*	\$79,950	<b>\$108,483</b>	+ 35.7%	\$116,142	<b>\$174,311</b>	+ 50.1%
Percent of Original List Price Received*	96.9%	<b>88.8%</b>	- 8.4%	94.6%	<b>95.4%</b>	+ 0.9%
Average Days on Market Until Sale	63	<b>133</b>	+ 112.3%	63	<b>84</b>	+ 33.8%
Inventory of Homes for Sale	5	<b>3</b>	- 40.0%	--	--	--
Months Supply of Inventory	2.5	<b>1.2</b>	- 50.9%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

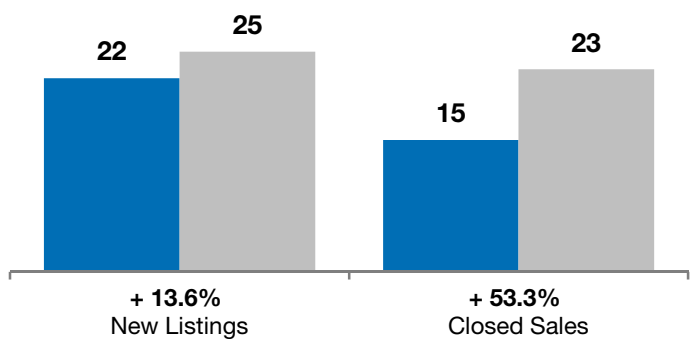
### December

■ 2012 ■ 2013

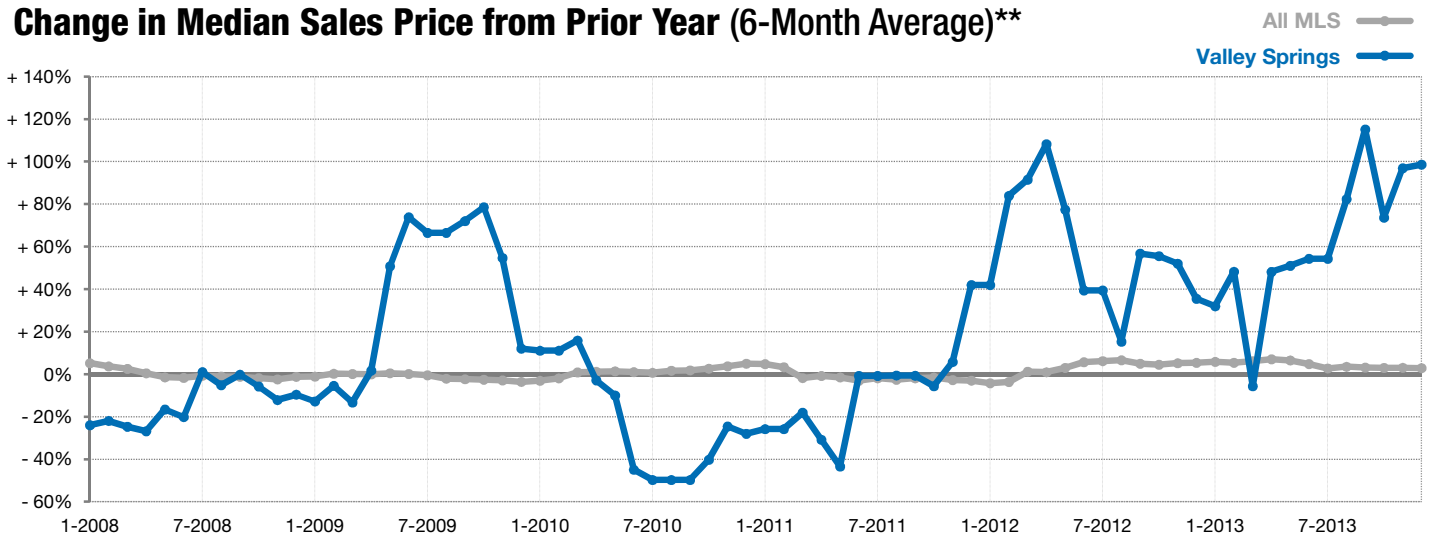


### Year to Date

■ 2012 ■ 2013



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 7, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.