

# Local Market Update – January 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Beresford

**- 62.5%**

Change in  
New Listings

**- 66.7%**

Change in  
Closed Sales

**+ 40.1%**

Change in  
Median Sales Price

Union County, SD

January

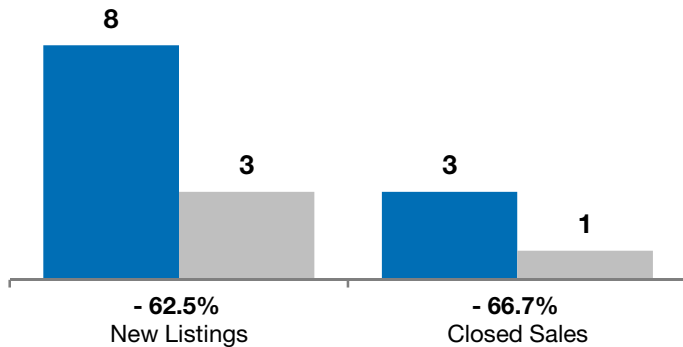
Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	8	3	- 62.5%	8	3	- 62.5%
Closed Sales	3	1	- 66.7%	3	1	- 66.7%
Median Sales Price*	\$83,500	<b>\$117,000</b>	+ 40.1%	\$83,500	<b>\$117,000</b>	+ 40.1%
Average Sales Price*	\$71,500	<b>\$117,000</b>	+ 63.6%	\$71,500	<b>\$117,000</b>	+ 63.6%
Percent of Original List Price Received*	72.5%	<b>97.6%</b>	+ 34.5%	72.5%	<b>97.6%</b>	+ 34.5%
Average Days on Market Until Sale	198	<b>119</b>	- 40.0%	198	<b>119</b>	- 40.0%
Inventory of Homes for Sale	20	<b>20</b>	0.0%	--	--	--
Months Supply of Inventory	7.4	<b>6.3</b>	- 15.6%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

■ 2013 ■ 2014

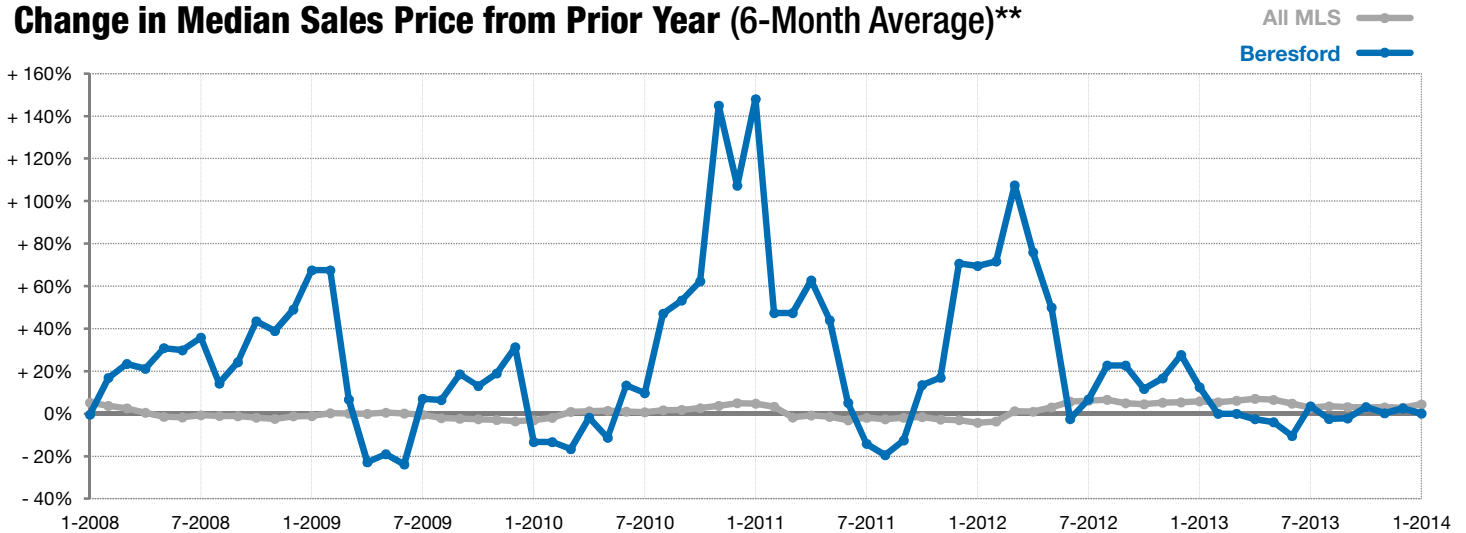


### Year to Date

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.