

Local Market Update – January 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

- 20.0%

Change in
New Listings

- 50.0%

Change in
Closed Sales

- 14.9%

Change in
Median Sales Price

Minnehaha County, SD

January

Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	20	16	- 20.0%	20	16	- 20.0%
Closed Sales	10	5	- 50.0%	10	5	- 50.0%
Median Sales Price*	\$188,000	\$159,900	- 14.9%	\$188,000	\$159,900	- 14.9%
Average Sales Price*	\$171,710	\$199,180	+ 16.0%	\$171,710	\$199,180	+ 16.0%
Percent of Original List Price Received*	90.5%	96.0%	+ 6.1%	90.5%	96.0%	+ 6.1%
Average Days on Market Until Sale	103	97	- 5.8%	103	97	- 5.8%
Inventory of Homes for Sale	56	50	- 10.7%	--	--	--
Months Supply of Inventory	3.9	3.2	- 18.7%	--	--	--

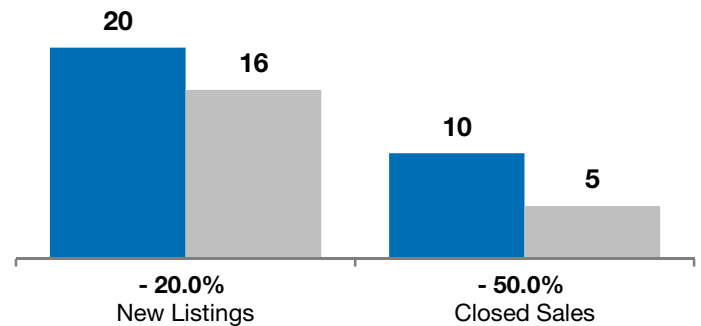
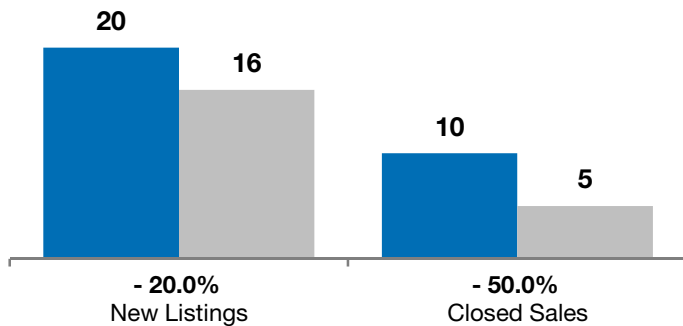
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

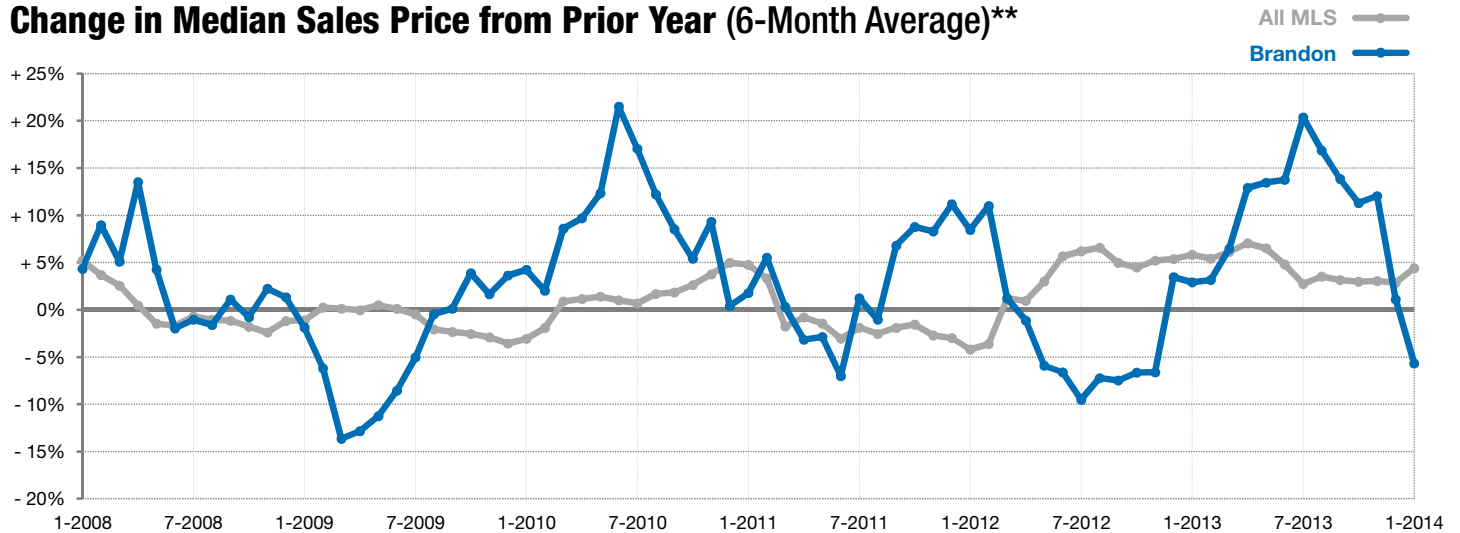
■ 2013 ■ 2014

Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.