Local Market Update – January 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

+ 75.0%

- 66.7%

+ 60.8%

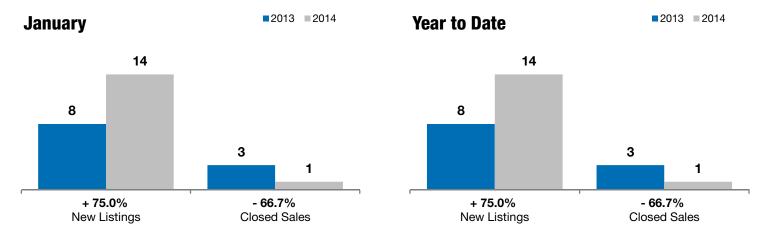
Change in **New Listings**

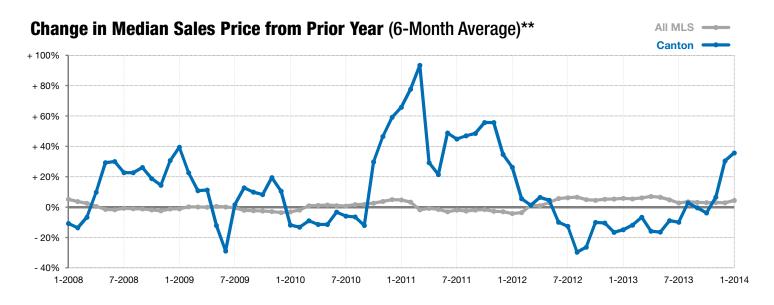
Change in Closed Sales

Change in Median Sales Price

Lincoln County, SD	January			Year to Date		
	2013	2014	+/-	2013	2014	+/-
New Listings	8	14	+ 75.0%	8	14	+ 75.0%
Closed Sales	3	1	- 66.7%	3	1	- 66.7%
Median Sales Price*	\$88,250	\$141,900	+ 60.8%	\$88,250	\$141,900	+ 60.8%
Average Sales Price*	\$94,488	\$141,900	+ 50.2%	\$94,488	\$141,900	+ 50.2%
Percent of Original List Price Received*	100.3%	101.4%	+ 1.2%	100.3%	101.4%	+ 1.2%
Average Days on Market Until Sale	121	111	- 8.5%	121	111	- 8.5%
Inventory of Homes for Sale	34	25	- 26.5%			
Months Supply of Inventory	10.1	6.0	- 40.6%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.