

Local Market Update – January 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 3.9%

Change in
New Listings

- 13.6%

Change in
Closed Sales

+ 6.3%

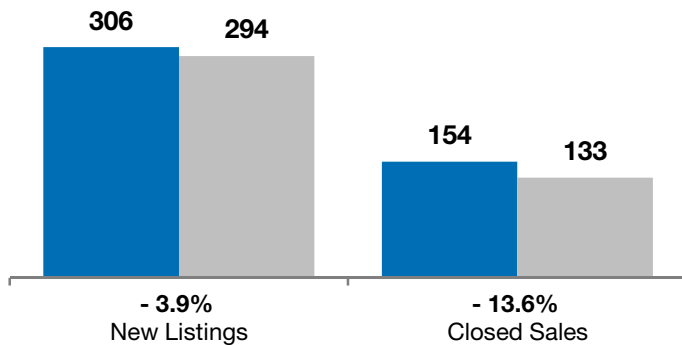
Change in
Median Sales Price

	January			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	306	294	- 3.9%	306	294	- 3.9%
Closed Sales	154	133	- 13.6%	154	133	- 13.6%
Median Sales Price*	\$146,680	\$155,900	+ 6.3%	\$146,680	\$155,900	+ 6.3%
Average Sales Price*	\$170,520	\$177,811	+ 4.3%	\$170,520	\$177,811	+ 4.3%
Percent of Original List Price Received*	95.8%	96.8%	+ 1.1%	95.8%	96.8%	+ 1.1%
Average Days on Market Until Sale	82	100	+ 21.8%	82	100	+ 21.8%
Inventory of Homes for Sale	856	874	+ 2.1%	--	--	--
Months Supply of Inventory	4.1	3.7	- 9.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

January

■ 2013 ■ 2014

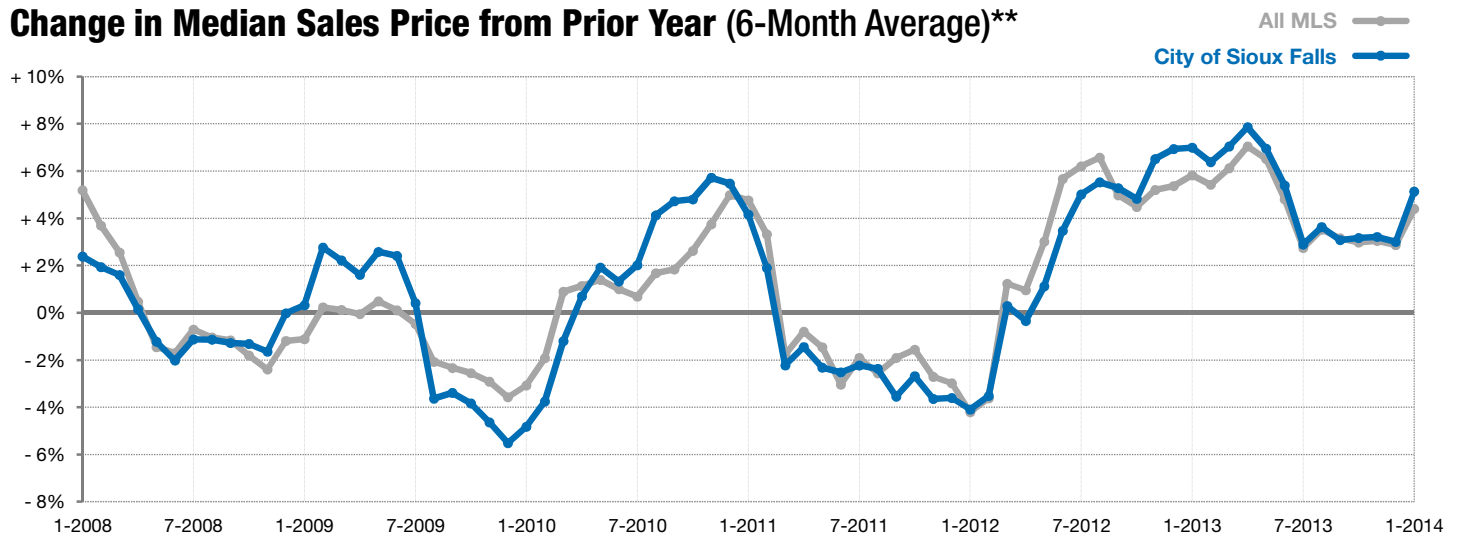


Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.