

Local Market Update – January 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

+ 50.0%

Change in
New Listings

+ 25.0%

Change in
Closed Sales

- 17.7%

Change in
Median Sales Price

Minnehaha County, SD

January

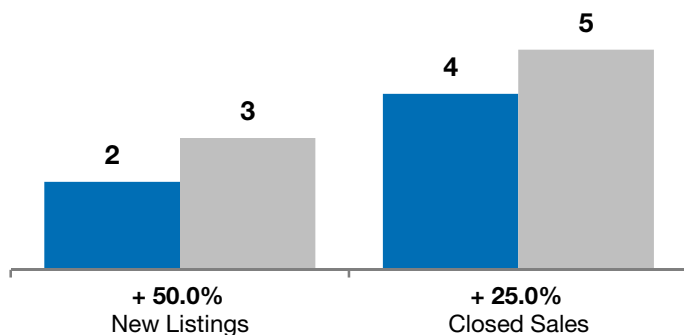
Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	2	3	+ 50.0%	2	3	+ 50.0%
Closed Sales	4	5	+ 25.0%	4	5	+ 25.0%
Median Sales Price*	\$169,950	\$139,900	- 17.7%	\$169,950	\$139,900	- 17.7%
Average Sales Price*	\$181,100	\$131,780	- 27.2%	\$181,100	\$131,780	- 27.2%
Percent of Original List Price Received*	92.6%	93.5%	+ 0.9%	92.6%	93.5%	+ 0.9%
Average Days on Market Until Sale	122	84	- 31.3%	122	84	- 31.3%
Inventory of Homes for Sale	33	23	- 30.3%	--	--	--
Months Supply of Inventory	5.5	4.0	- 27.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

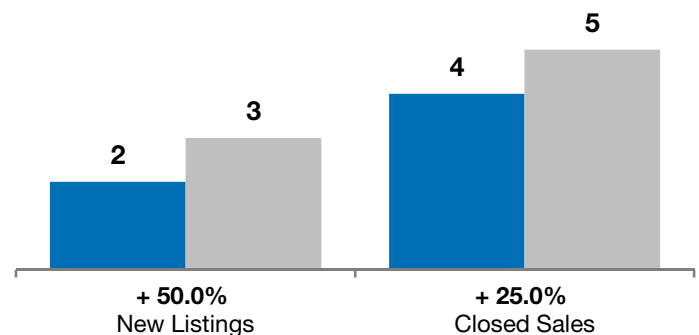
January

■ 2013 ■ 2014

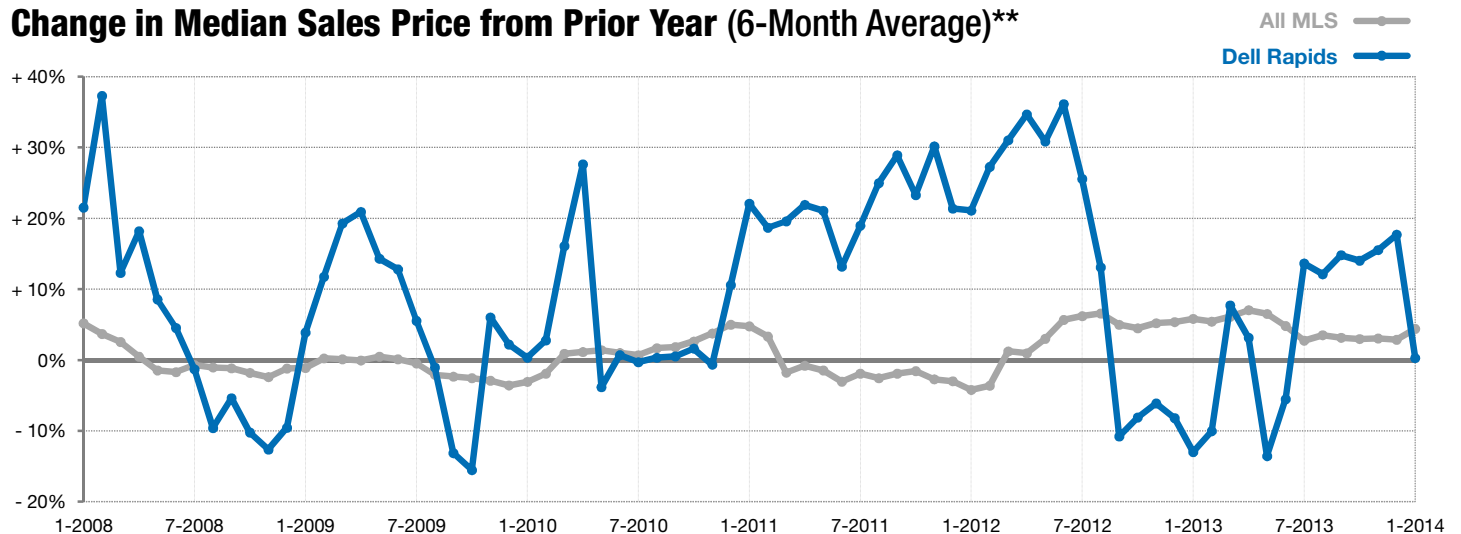


Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.