

# Local Market Update – January 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Luverne

**- 40.0%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**- 15.5%**

Change in  
Median Sales Price

Rock County, MN

### January

### Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	10	6	- 40.0%	10	6	- 40.0%
Closed Sales	4	4	0.0%	4	4	0.0%
Median Sales Price*	\$124,270	<b>\$105,001</b>	- 15.5%	\$124,270	<b>\$105,001</b>	- 15.5%
Average Sales Price*	\$112,635	<b>\$107,975</b>	- 4.1%	\$112,635	<b>\$107,975</b>	- 4.1%
Percent of Original List Price Received*	89.5%	<b>92.0%</b>	+ 2.7%	89.5%	<b>92.0%</b>	+ 2.7%
Average Days on Market Until Sale	167	<b>137</b>	- 18.0%	167	<b>137</b>	- 18.0%
Inventory of Homes for Sale	56	<b>53</b>	- 5.4%	--	--	--
Months Supply of Inventory	10.2	<b>9.2</b>	- 9.5%	--	--	--

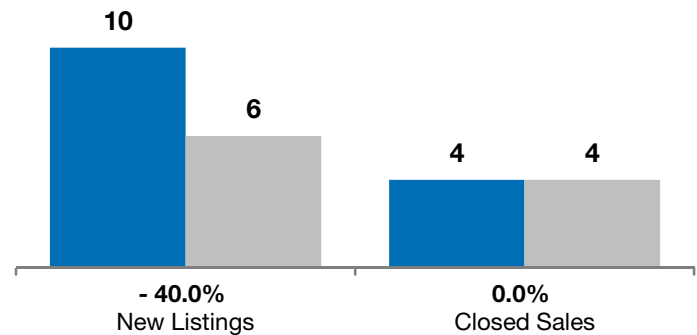
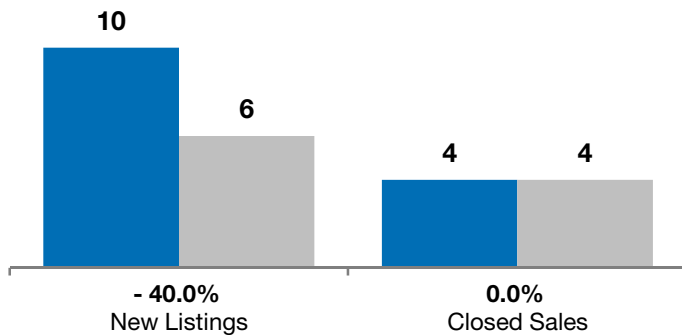
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

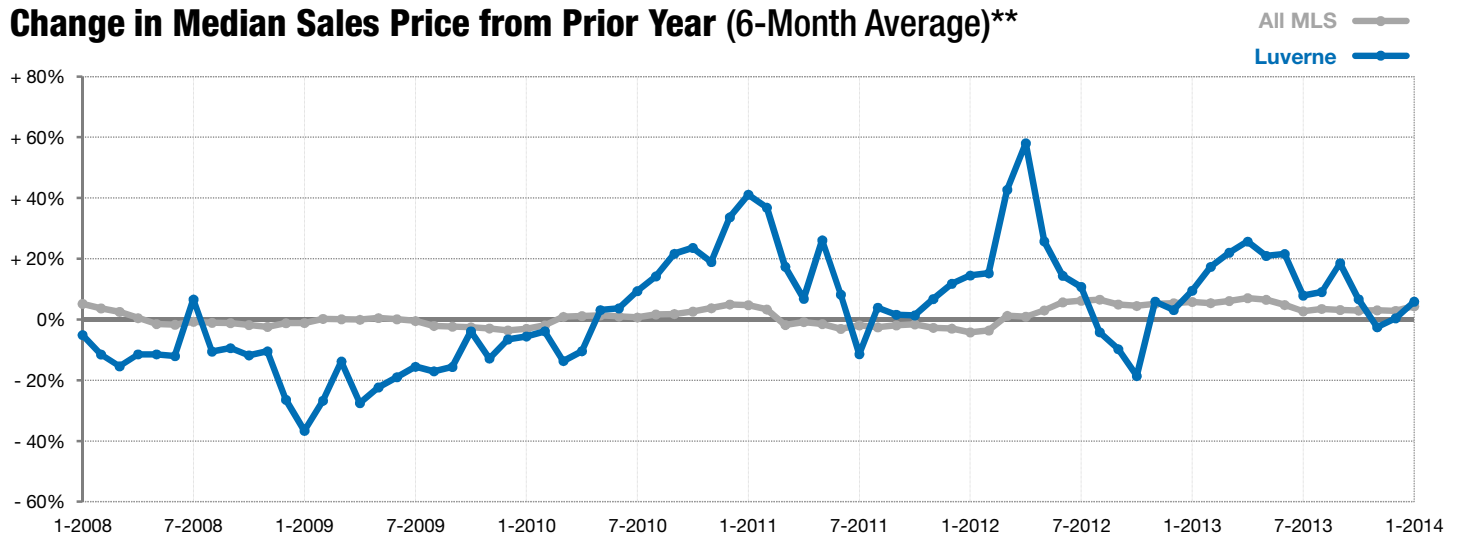
■ 2013 ■ 2014

### Year to Date

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.