

Local Market Update – January 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

- 50.0%

Change in
New Listings

- 100.0%

Change in
Closed Sales

- 100.0%

Change in
Median Sales Price

Lake County, SD

January

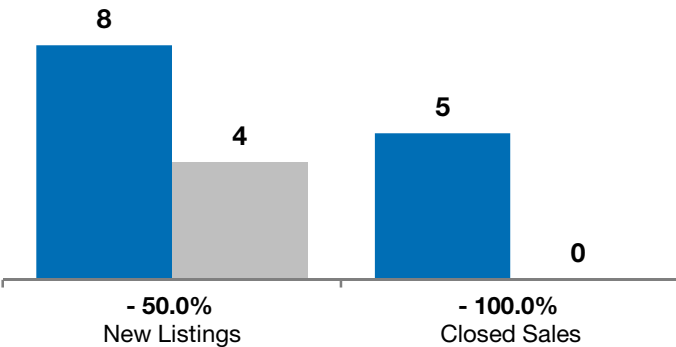
Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	8	4	- 50.0%	8	4	- 50.0%
Closed Sales	5	0	- 100.0%	5	0	- 100.0%
Median Sales Price*	\$180,000	\$0	- 100.0%	\$180,000	\$0	- 100.0%
Average Sales Price*	\$186,600	\$0	- 100.0%	\$186,600	\$0	- 100.0%
Percent of Original List Price Received*	93.1%	0.0%	- 100.0%	93.1%	0.0%	- 100.0%
Average Days on Market Until Sale	208	0	- 100.0%	208	0	- 100.0%
Inventory of Homes for Sale	35	29	- 17.1%	--	--	--
Months Supply of Inventory	4.8	3.9	- 19.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

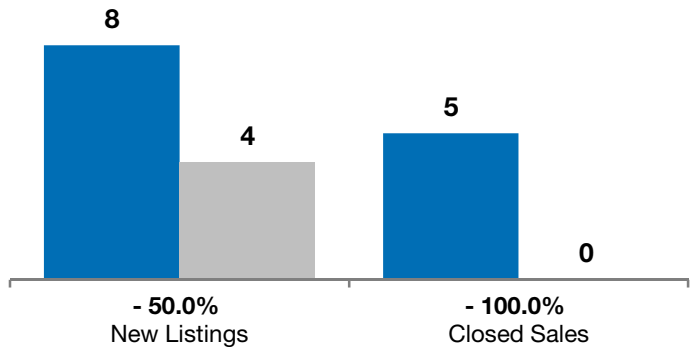
January

■ 2013 ■ 2014

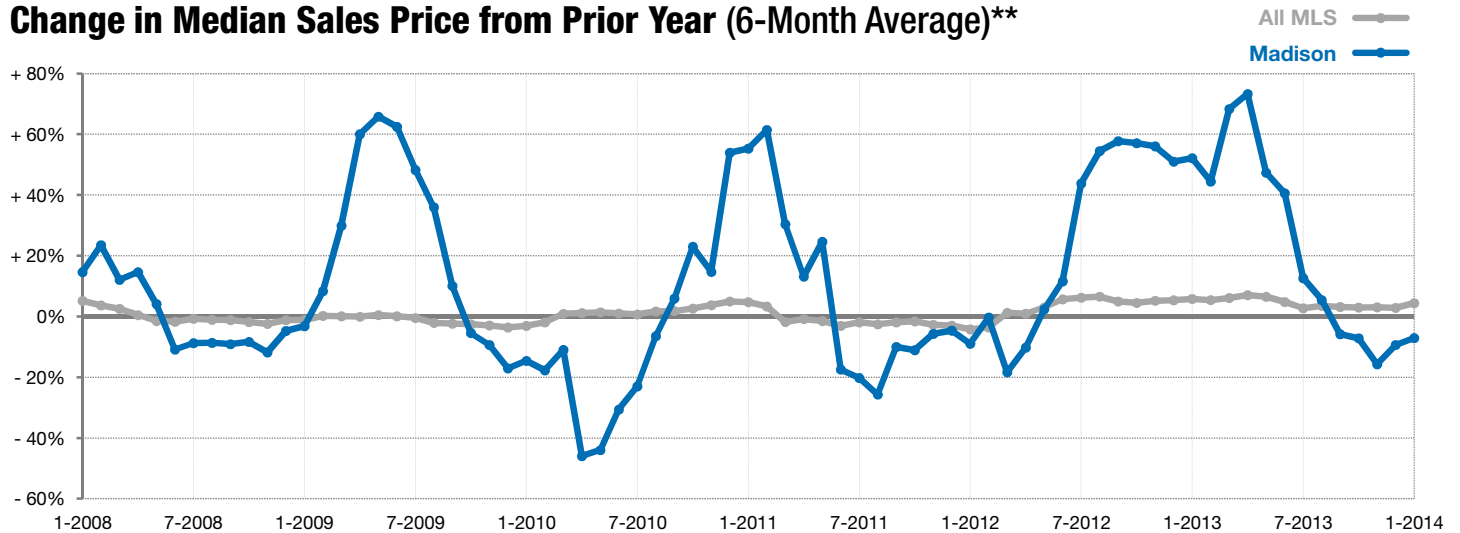


Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.