

# Local Market Update – January 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Sioux Falls MSA

4-County Metro Region

**- 4.3%**

Change in  
New Listings

**- 12.7%**

Change in  
Closed Sales

**+ 5.2%**

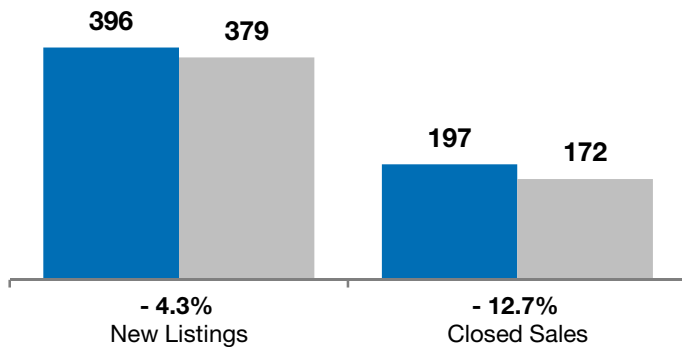
Change in  
Median Sales Price

	January			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	396	379	- 4.3%	396	379	- 4.3%
Closed Sales	197	172	- 12.7%	197	172	- 12.7%
Median Sales Price*	\$147,400	<b>\$155,000</b>	+ 5.2%	\$147,400	<b>\$155,000</b>	+ 5.2%
Average Sales Price*	\$166,154	<b>\$175,055</b>	+ 5.4%	\$166,154	<b>\$175,055</b>	+ 5.4%
Percent of Original List Price Received*	95.6%	<b>96.3%</b>	+ 0.7%	95.6%	<b>96.3%</b>	+ 0.7%
Average Days on Market Until Sale	84	<b>99</b>	+ 17.6%	84	<b>99</b>	+ 17.6%
Inventory of Homes for Sale	1,179	<b>1,141</b>	- 3.2%	--	--	--
Months Supply of Inventory	4.2	<b>3.7</b>	- 13.6%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

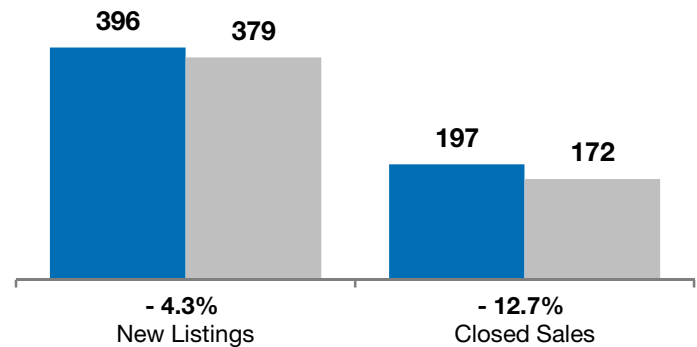
### January

■ 2013 ■ 2014

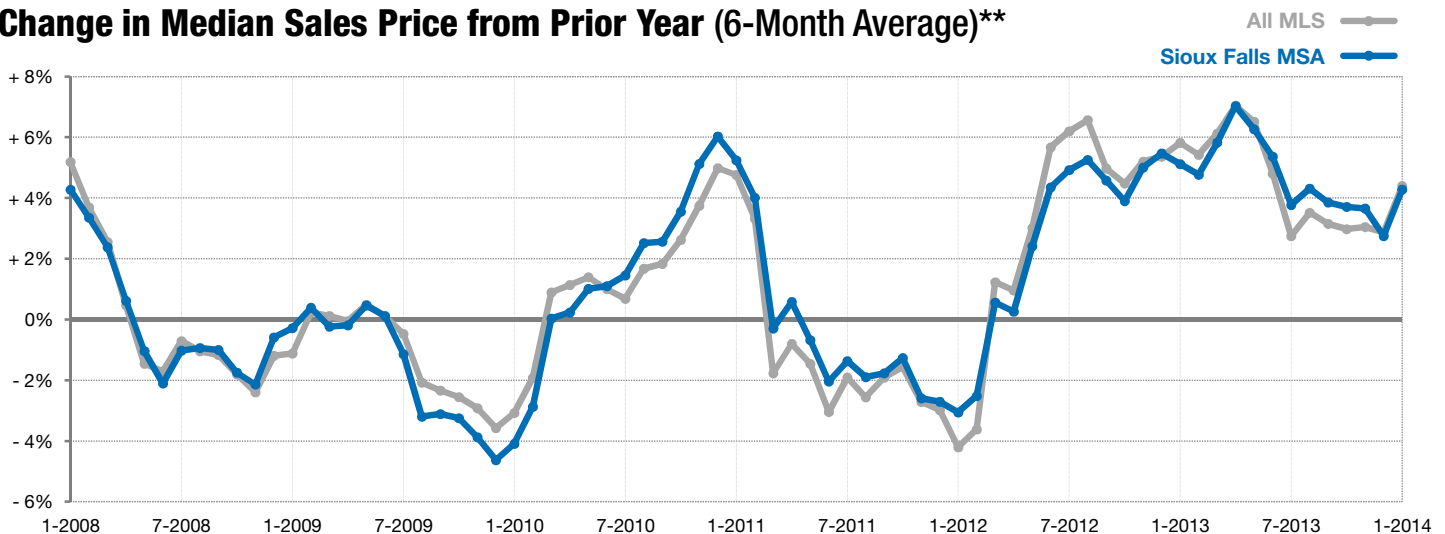


### Year to Date

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.