

# Local Market Update – January 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Tea

**- 22.2%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**+ 15.1%**

Change in  
Median Sales Price

Lincoln County, SD

### January

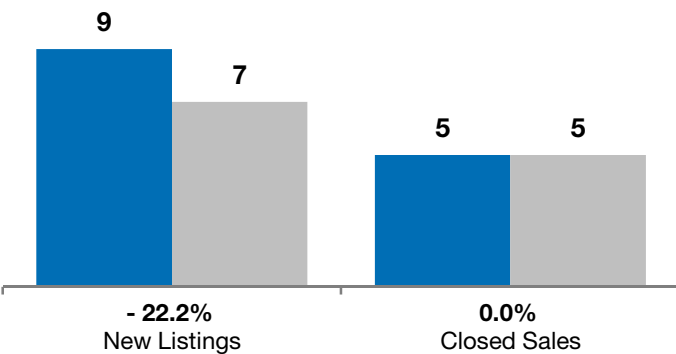
### Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	9	7	- 22.2%	9	7	- 22.2%
Closed Sales	5	5	0.0%	5	5	0.0%
Median Sales Price*	\$178,000	<b>\$204,900</b>	+ 15.1%	\$178,000	<b>\$204,900</b>	+ 15.1%
Average Sales Price*	\$176,780	<b>\$211,440</b>	+ 19.6%	\$176,780	<b>\$211,440</b>	+ 19.6%
Percent of Original List Price Received*	98.4%	<b>97.4%</b>	- 1.0%	98.4%	<b>97.4%</b>	- 1.0%
Average Days on Market Until Sale	35	<b>77</b>	+ 119.3%	35	<b>77</b>	+ 119.3%
Inventory of Homes for Sale	18	<b>29</b>	+ 61.1%	--	--	--
Months Supply of Inventory	2.7	<b>4.2</b>	+ 53.3%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

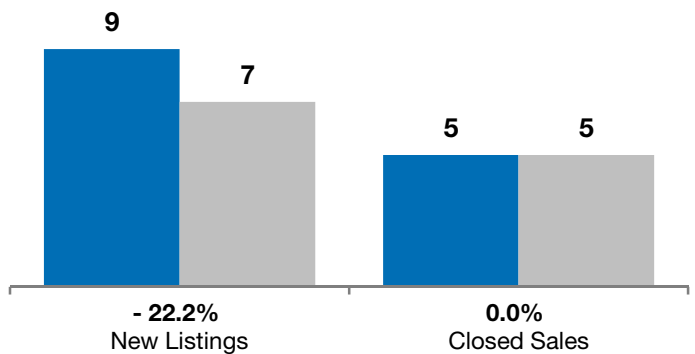
### January

■ 2013 ■ 2014

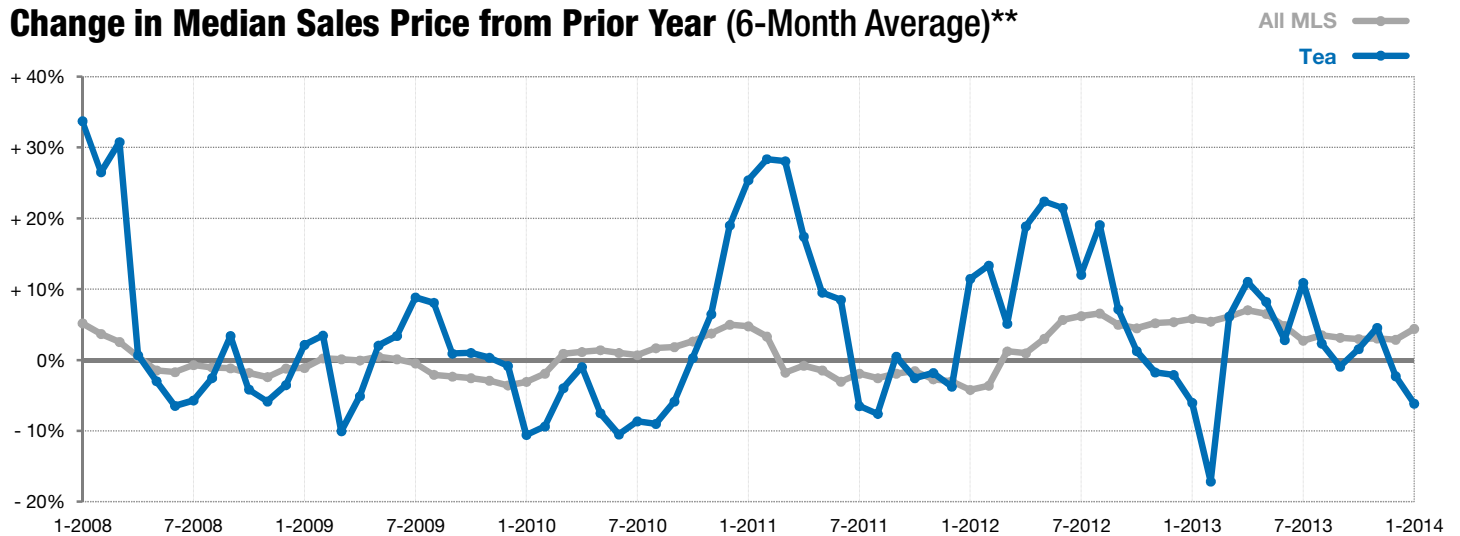


### Year to Date

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.