

Local Market Update – January 2014

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Valley Springs

+ 100.0% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

January

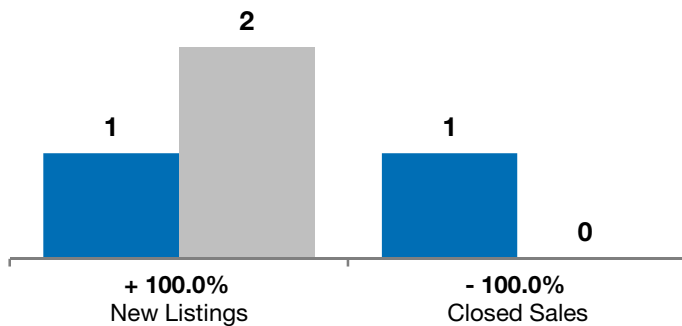
Year to Date

| | 2013 | 2014 | + / - | 2013 | 2014 | + / - |
|--|----------|------|----------|----------|------|----------|
| New Listings | 1 | 2 | + 100.0% | 1 | 2 | + 100.0% |
| Closed Sales | 1 | 0 | - 100.0% | 1 | 0 | - 100.0% |
| Median Sales Price* | \$27,500 | \$0 | - 100.0% | \$27,500 | \$0 | - 100.0% |
| Average Sales Price* | \$27,500 | \$0 | - 100.0% | \$27,500 | \$0 | - 100.0% |
| Percent of Original List Price Received* | 91.7% | 0.0% | - 100.0% | 91.7% | 0.0% | - 100.0% |
| Average Days on Market Until Sale | 38 | 0 | - 100.0% | 38 | 0 | - 100.0% |
| Inventory of Homes for Sale | 5 | 3 | - 40.0% | -- | -- | -- |
| Months Supply of Inventory | 2.3 | 1.2 | - 49.7% | -- | -- | -- |

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

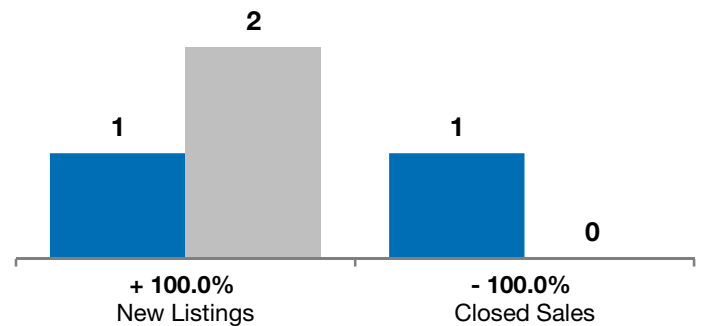
January

■ 2013 ■ 2014

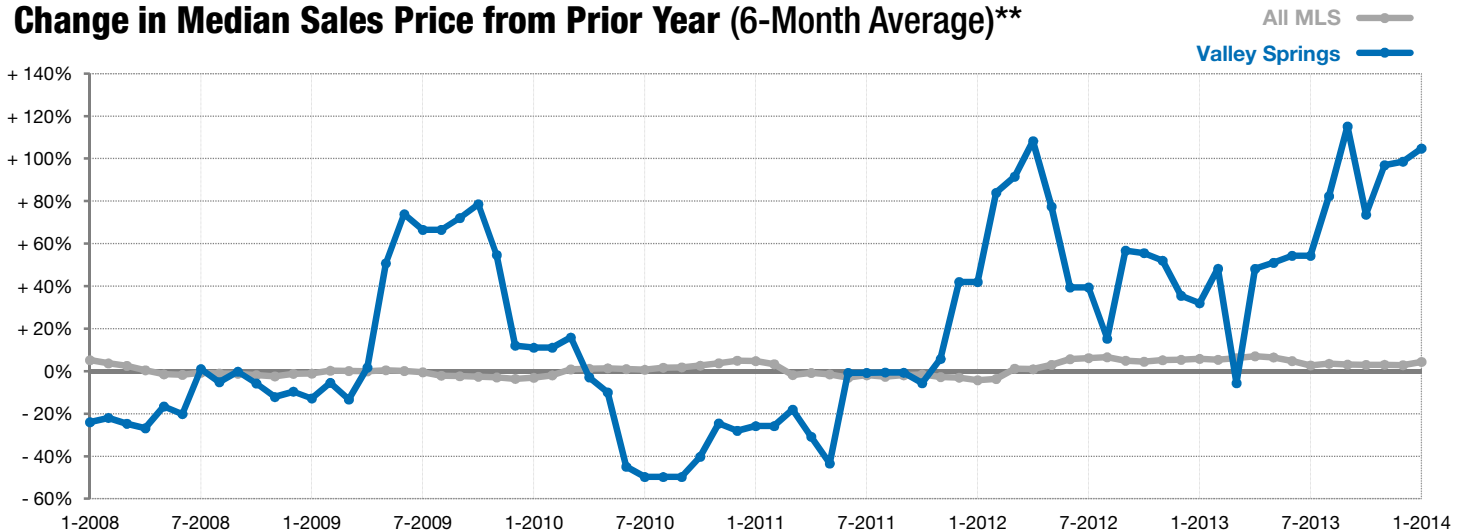


Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.