

Local Market Update – February 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

- 33.3%

Change in
New Listings

+ 300.0%

Change in
Closed Sales

- 57.0%

Change in
Median Sales Price

Union County, SD

February

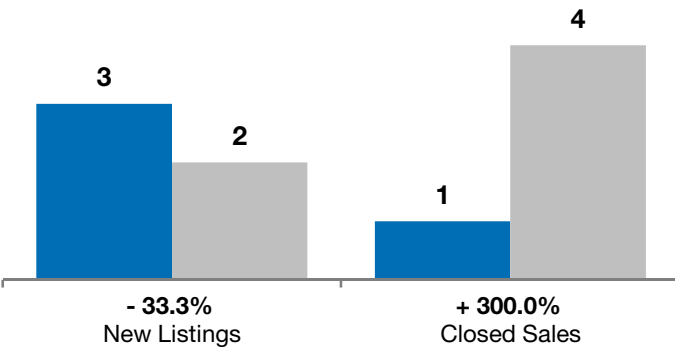
Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	3	2	- 33.3%	11	5	- 54.5%
Closed Sales	1	4	+ 300.0%	4	6	+ 50.0%
Median Sales Price*	\$174,000	\$74,900	- 57.0%	\$94,750	\$105,250	+ 11.1%
Average Sales Price*	\$174,000	\$101,750	- 41.5%	\$97,125	\$113,167	+ 16.5%
Percent of Original List Price Received*	96.7%	97.4%	+ 0.7%	78.6%	97.4%	+ 23.9%
Average Days on Market Until Sale	7	85	+ 1110.7%	151	86	- 43.2%
Inventory of Homes for Sale	21	19	- 9.5%	--	--	--
Months Supply of Inventory	8.1	5.4	- 32.8%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

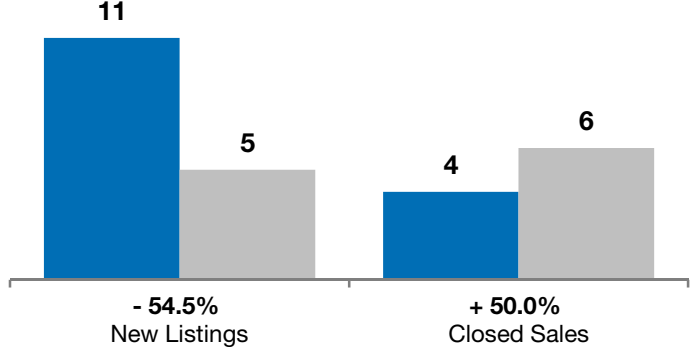
February

■ 2013 ■ 2014

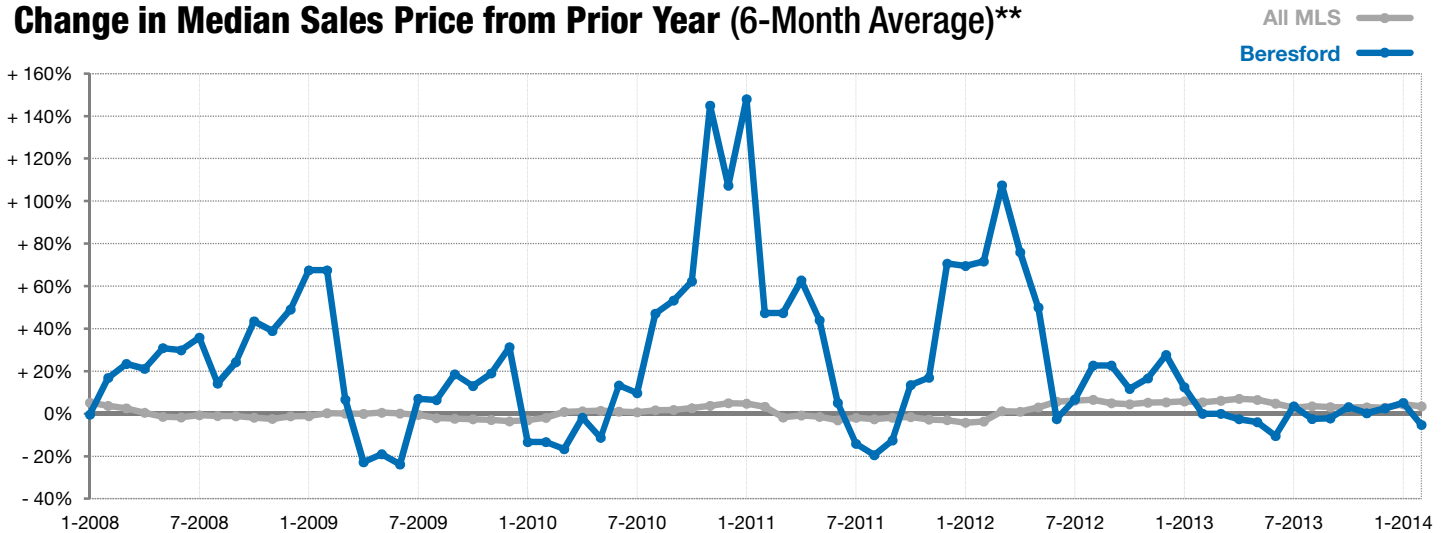


Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.