

Local Market Update – February 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

- 41.2%

Change in
New Listings

- 50.0%

Change in
Closed Sales

- 36.2%

Change in
Median Sales Price

Minnehaha County, SD

February

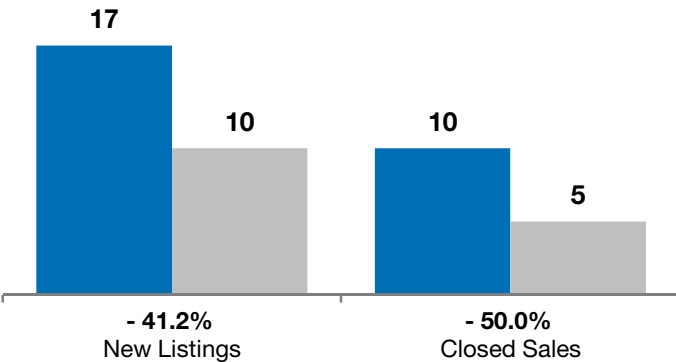
Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	17	10	- 41.2%	37	26	- 29.7%
Closed Sales	10	5	- 50.0%	20	10	- 50.0%
Median Sales Price*	\$177,000	\$113,000	- 36.2%	\$178,250	\$144,750	- 18.8%
Average Sales Price*	\$170,790	\$151,400	- 11.4%	\$171,250	\$175,290	+ 2.4%
Percent of Original List Price Received*	95.7%	97.3%	+ 1.6%	93.1%	96.6%	+ 3.8%
Average Days on Market Until Sale	76	93	+ 21.8%	89	95	+ 5.9%
Inventory of Homes for Sale	59	53	- 10.2%	--	--	--
Months Supply of Inventory	4.0	3.5	- 12.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

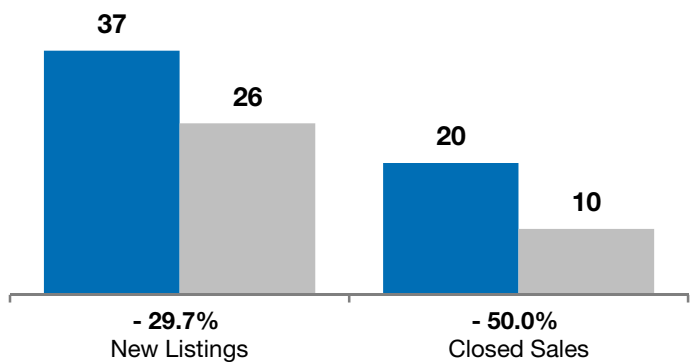
February

■ 2013 ■ 2014

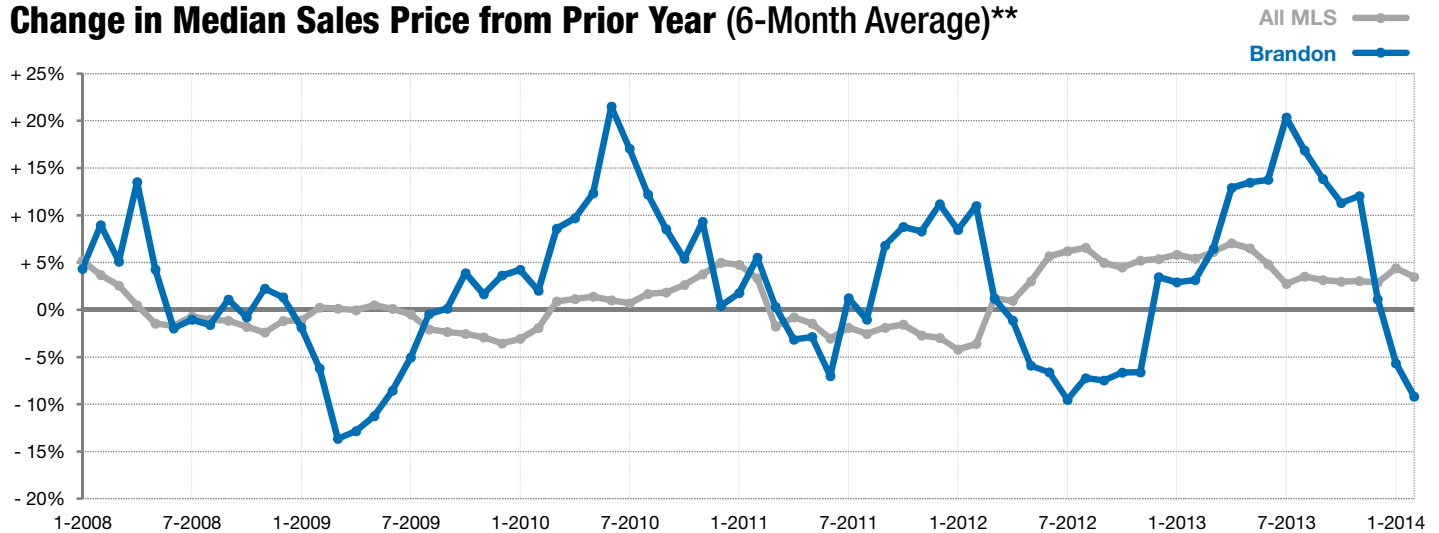


Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.