

Local Market Update – February 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 23.2%

Change in
New Listings

+ 6.9%

Change in
Closed Sales

+ 6.5%

Change in
Median Sales Price

February

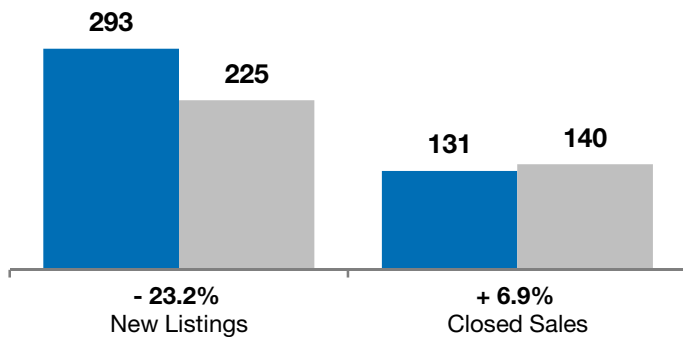
Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	293	225	- 23.2%	599	524	- 12.5%
Closed Sales	131	140	+ 6.9%	285	278	- 2.5%
Median Sales Price*	\$146,000	\$155,500	+ 6.5%	\$146,000	\$155,000	+ 6.2%
Average Sales Price*	\$158,142	\$179,826	+ 13.7%	\$164,854	\$177,369	+ 7.6%
Percent of Original List Price Received*	95.7%	96.9%	+ 1.2%	95.7%	96.9%	+ 1.2%
Average Days on Market Until Sale	77	104	+ 35.7%	80	102	+ 27.4%
Inventory of Homes for Sale	874	868	- 0.7%	--	--	--
Months Supply of Inventory	4.1	3.7	- 11.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

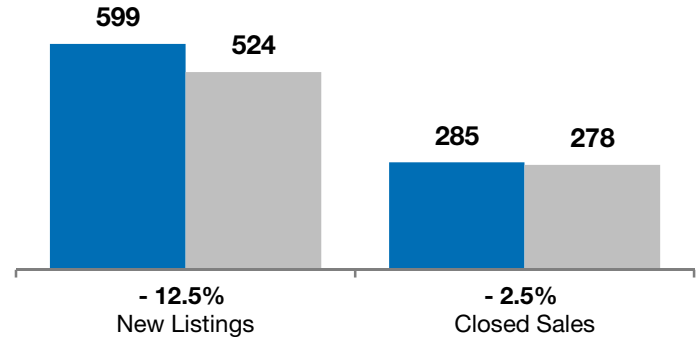
February

■ 2013 ■ 2014

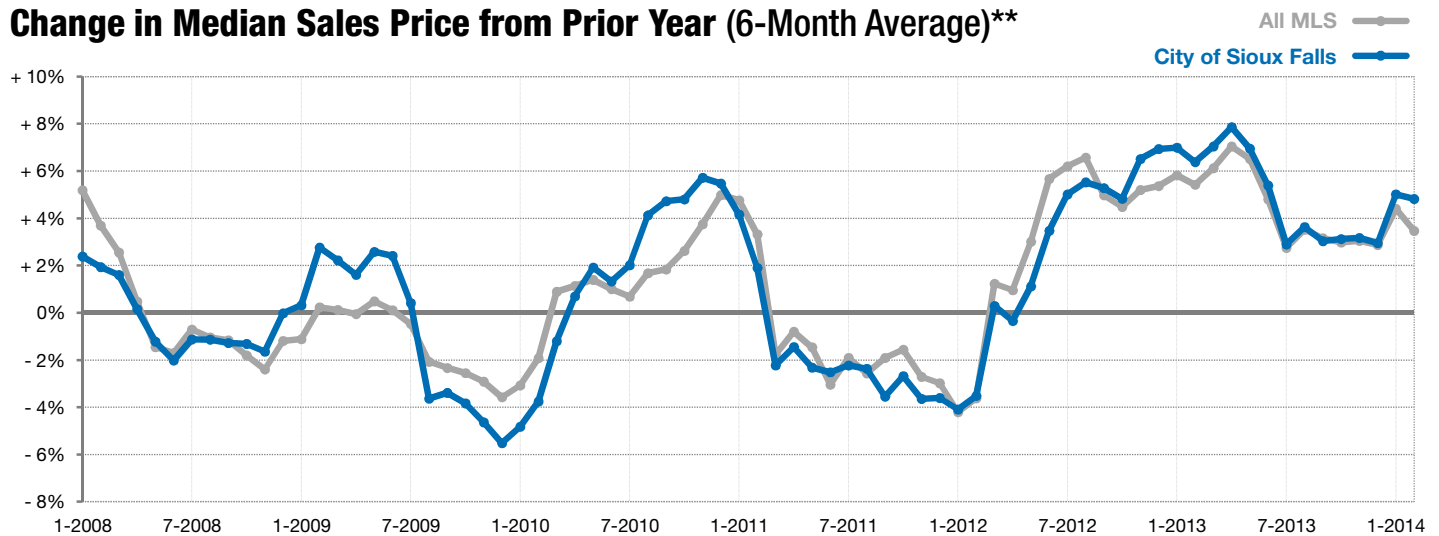


Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.