

Local Market Update – February 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

- 50.0%

Change in
New Listings

+ 700.0%

Change in
Closed Sales

- 21.8%

Change in
Median Sales Price

Minnehaha County, SD

February

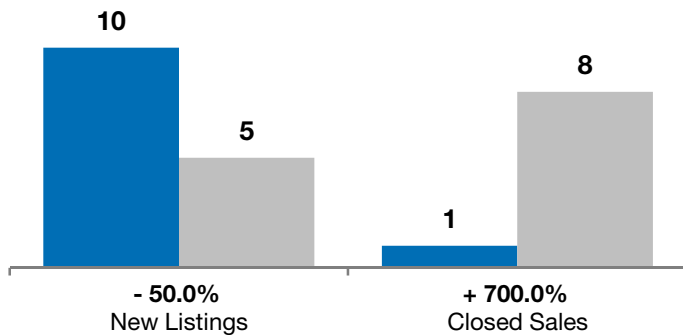
Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	10	5	- 50.0%	12	8	- 33.3%
Closed Sales	1	8	+ 700.0%	5	13	+ 160.0%
Median Sales Price*	\$192,500	\$150,450	- 21.8%	\$190,000	\$146,000	- 23.2%
Average Sales Price*	\$192,500	\$146,050	- 24.1%	\$183,380	\$140,562	- 23.3%
Percent of Original List Price Received*	96.7%	93.9%	- 2.9%	93.5%	93.7%	+ 0.3%
Average Days on Market Until Sale	149	114	- 23.3%	127	103	- 19.5%
Inventory of Homes for Sale	35	21	- 40.0%	--	--	--
Months Supply of Inventory	6.2	3.5	- 44.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

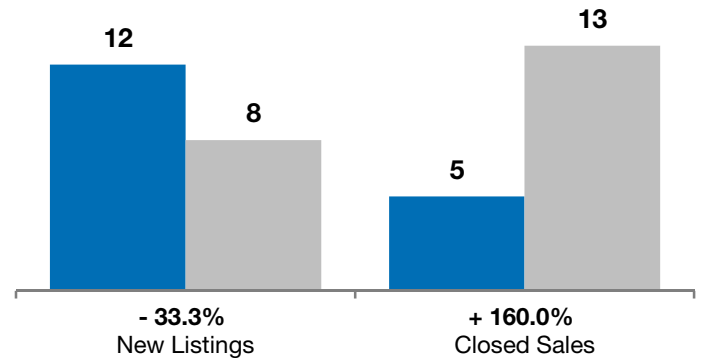
February

■ 2013 ■ 2014

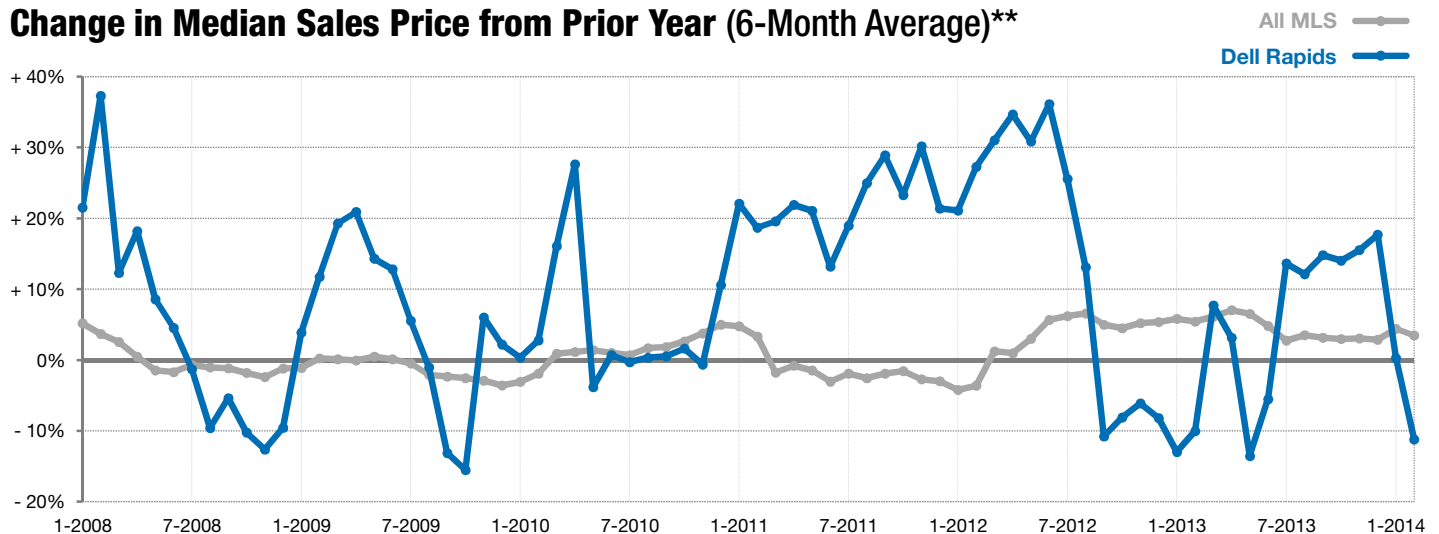


Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.