

Local Market Update – February 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

- 33.3%

Change in
New Listings

+ 300.0%

Change in
Closed Sales

+ 16.0%

Change in
Median Sales Price

Minnehaha County, SD

February

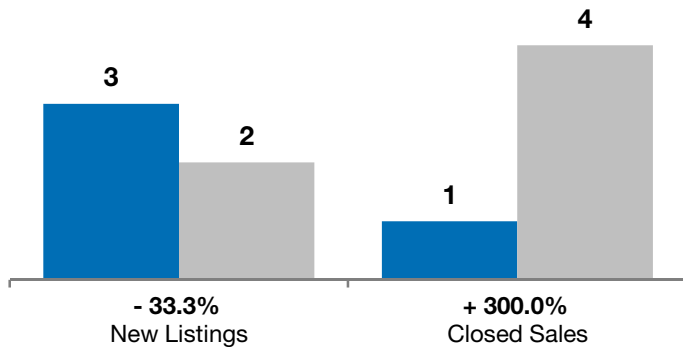
Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	3	2	- 33.3%	6	4	- 33.3%
Closed Sales	1	4	+ 300.0%	1	6	+ 500.0%
Median Sales Price*	\$100,000	\$116,000	+ 16.0%	\$100,000	\$153,000	+ 53.0%
Average Sales Price*	\$100,000	\$114,750	+ 14.8%	\$100,000	\$153,500	+ 53.5%
Percent of Original List Price Received*	91.7%	93.3%	+ 1.7%	91.7%	93.6%	+ 2.0%
Average Days on Market Until Sale	84	87	+ 3.9%	84	97	+ 15.1%
Inventory of Homes for Sale	10	3	- 70.0%	--	--	--
Months Supply of Inventory	4.2	1.3	- 70.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

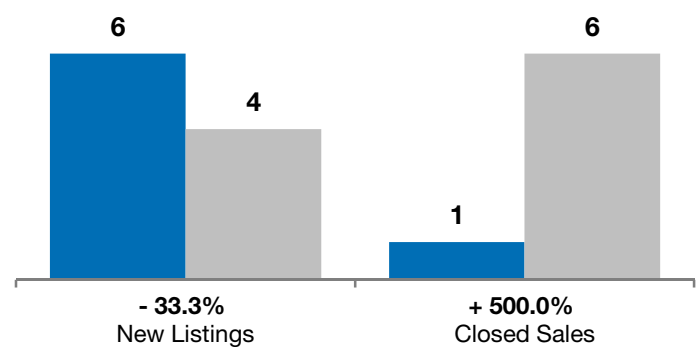
February

■ 2013 ■ 2014

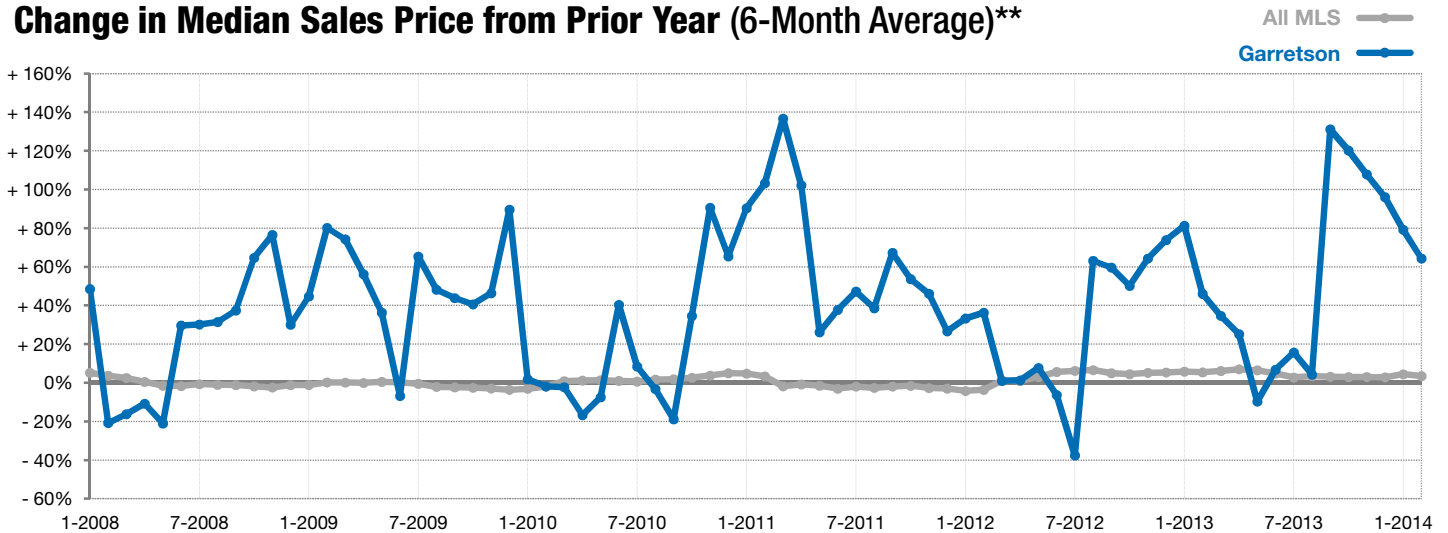


Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.