

Local Market Update – February 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

- 16.7% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Rock County, MN

February

Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	6	5	- 16.7%	16	11	- 31.3%
Closed Sales	2	0	- 100.0%	6	4	- 33.3%
Median Sales Price*	\$79,000	\$0	- 100.0%	\$85,770	\$105,001	+ 22.4%
Average Sales Price*	\$79,000	\$0	- 100.0%	\$101,423	\$107,975	+ 6.5%
Percent of Original List Price Received*	71.4%	0.0%	- 100.0%	83.5%	92.0%	+ 10.2%
Average Days on Market Until Sale	387	0	- 100.0%	240	137	- 43.0%
Inventory of Homes for Sale	56	52	- 7.1%	--	--	--
Months Supply of Inventory	10.7	9.0	- 15.2%	--	--	--

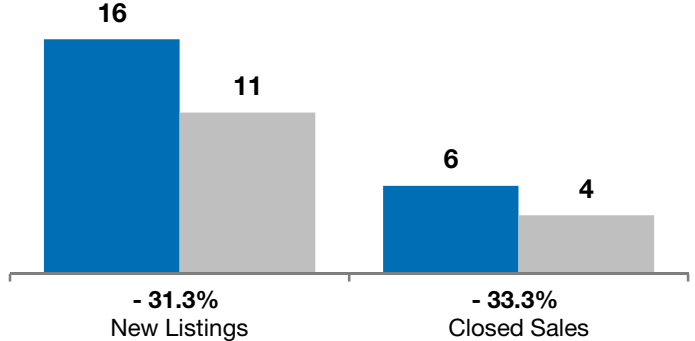
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

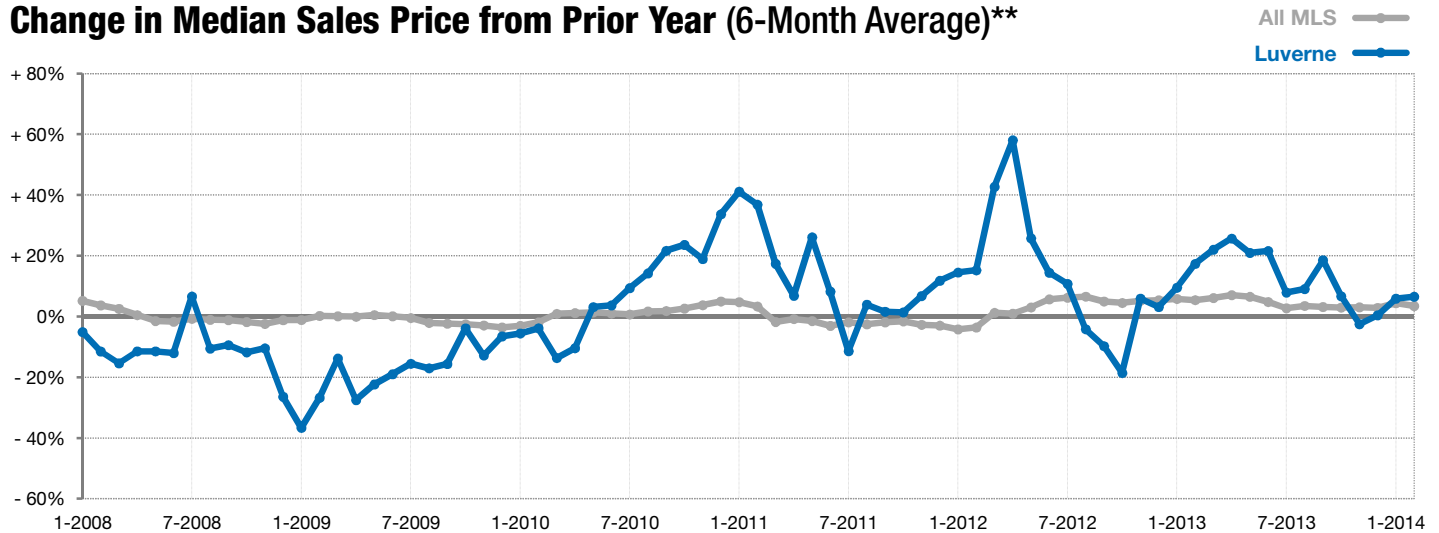
■ 2013 ■ 2014

Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.