

Local Market Update – February 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

- 14.3%

Change in
New Listings

+ 100.0%

Change in
Closed Sales

- 47.5%

Change in
Median Sales Price

Lake County, SD

February

Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	7	6	- 14.3%	15	10	- 33.3%
Closed Sales	2	4	+ 100.0%	7	4	- 42.9%
Median Sales Price*	\$234,500	\$123,000	- 47.5%	\$180,000	\$123,000	- 31.7%
Average Sales Price*	\$234,500	\$121,250	- 48.3%	\$200,286	\$121,250	- 39.5%
Percent of Original List Price Received*	88.6%	83.9%	- 5.3%	91.8%	83.9%	- 8.6%
Average Days on Market Until Sale	264	251	- 4.8%	224	251	+ 12.0%
Inventory of Homes for Sale	38	28	- 26.3%	--	--	--
Months Supply of Inventory	5.4	3.5	- 34.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

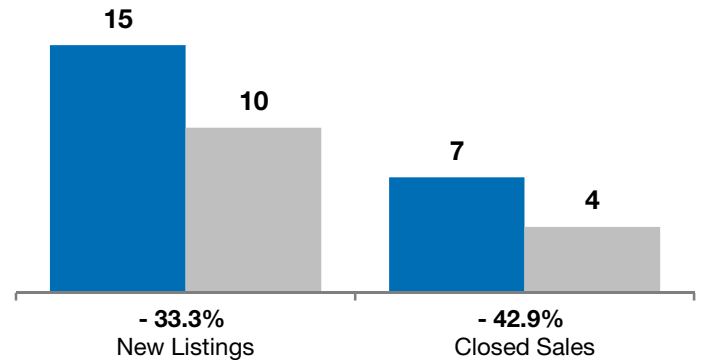
February

■ 2013 ■ 2014

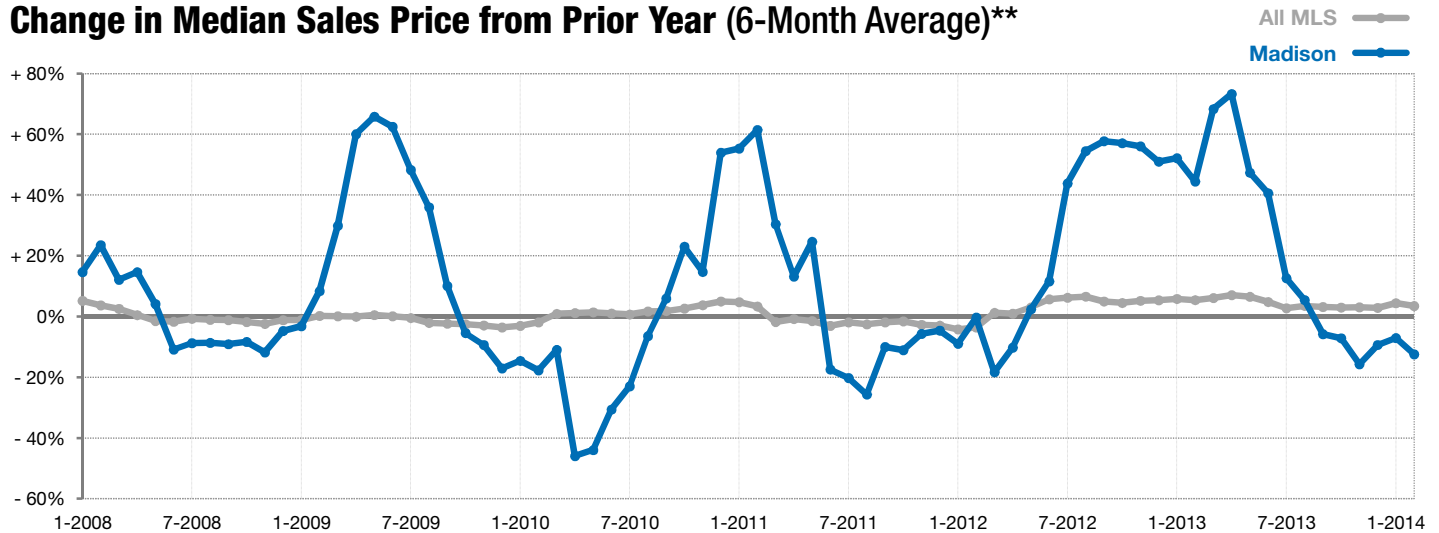


Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.