

Local Market Update – February 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

4-County Metro Region

- 20.0%

Change in
New Listings

- 2.2%

Change in
Closed Sales

+ 2.7%

Change in
Median Sales Price

February

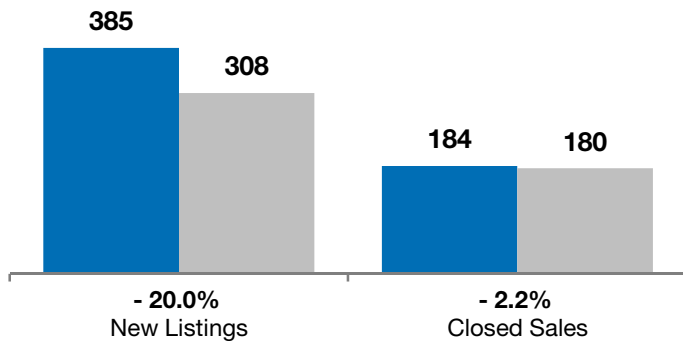
Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	385	308	- 20.0%	781	691	- 11.5%
Closed Sales	184	180	- 2.2%	381	357	- 6.3%
Median Sales Price*	\$147,200	\$151,198	+ 2.7%	\$147,400	\$153,000	+ 3.8%
Average Sales Price*	\$159,605	\$171,203	+ 7.3%	\$163,001	\$172,017	+ 5.5%
Percent of Original List Price Received*	95.4%	96.3%	+ 0.9%	95.5%	96.4%	+ 0.9%
Average Days on Market Until Sale	82	105	+ 28.4%	83	101	+ 22.3%
Inventory of Homes for Sale	1,212	1,158	- 4.5%	--	--	--
Months Supply of Inventory	4.3	3.7	- 13.4%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

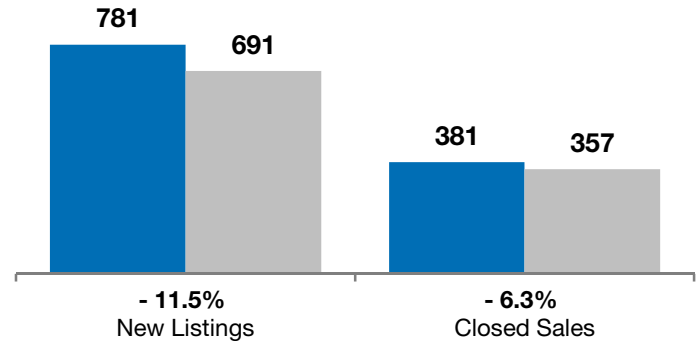
February

■ 2013 ■ 2014

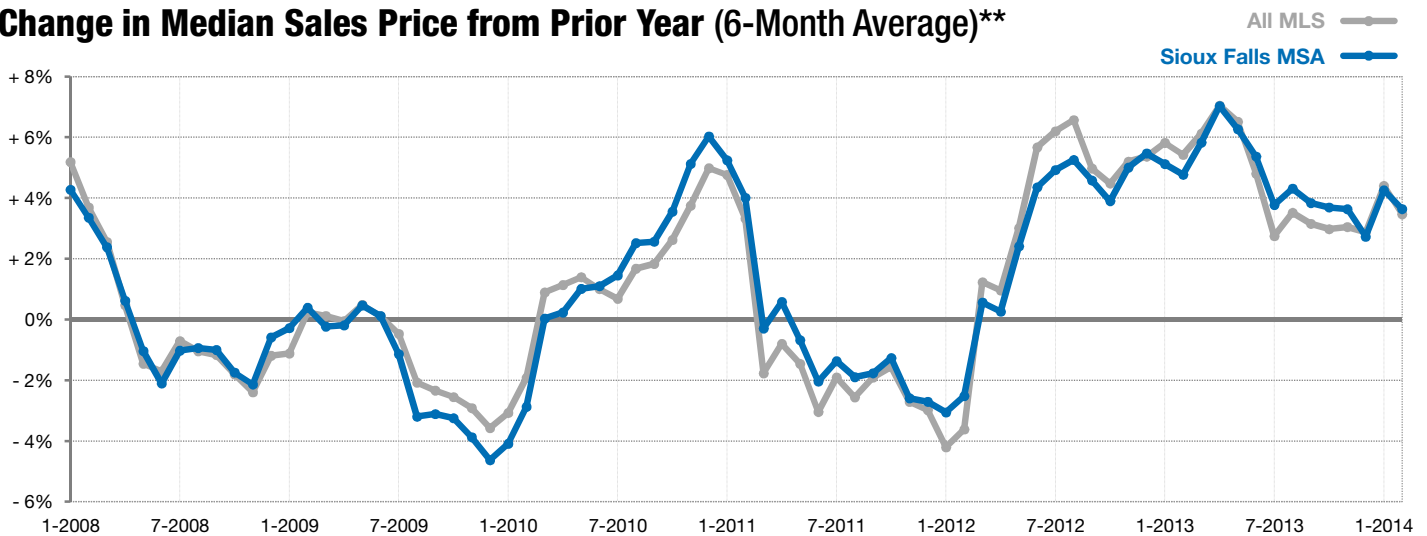


Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.