

# Local Market Update – February 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

**- 50.0%**

Change in  
New Listings

**- 100.0%**

Change in  
Closed Sales

**- 100.0%**

Change in  
Median Sales Price

Minnehaha County, SD

### February

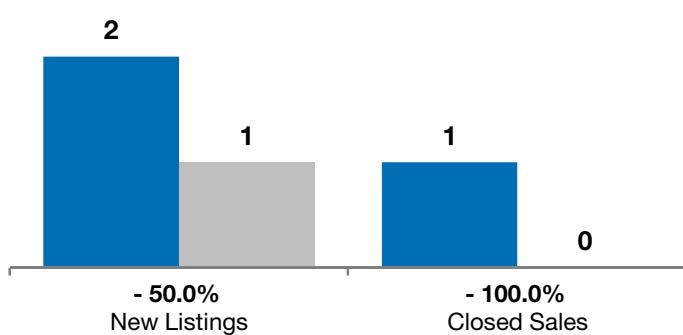
### Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	2	1	- 50.0%	3	3	0.0%
Closed Sales	1	0	- 100.0%	2	0	- 100.0%
Median Sales Price*	\$149,900	\$0	- 100.0%	\$88,700	\$0	- 100.0%
Average Sales Price*	\$149,900	\$0	- 100.0%	\$88,700	\$0	- 100.0%
Percent of Original List Price Received*	100.0%	0.0%	- 100.0%	95.8%	0.0%	- 100.0%
Average Days on Market Until Sale	42	0	- 100.0%	40	0	- 100.0%
Inventory of Homes for Sale	4	4	0.0%	--	--	--
Months Supply of Inventory	2.0	1.5	- 27.3%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

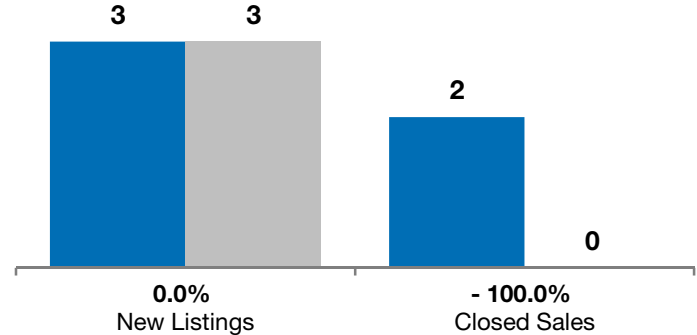
### February

■ 2013 ■ 2014

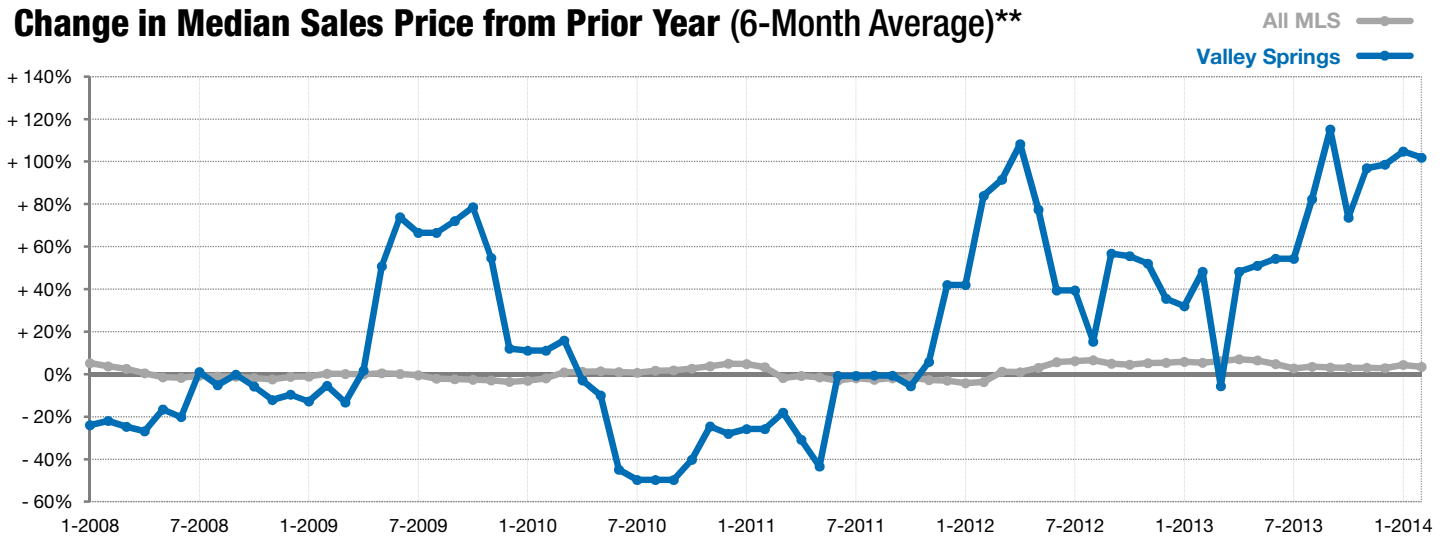


### Year to Date

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.