

Local Market Update – March 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

+ 200.0%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 9.5%

Change in
Median Sales Price

Minnehaha County, SD

March

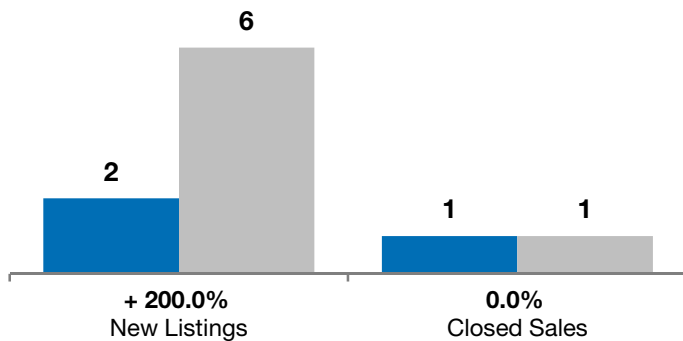
Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	2	6	+ 200.0%	8	8	0.0%
Closed Sales	1	1	0.0%	3	3	0.0%
Median Sales Price*	\$125,167	\$137,000	+ 9.5%	\$125,167	\$137,000	+ 9.5%
Average Sales Price*	\$125,167	\$137,000	+ 9.5%	\$129,389	\$132,500	+ 2.4%
Percent of Original List Price Received*	95.6%	100.0%	+ 4.6%	95.9%	96.9%	+ 1.0%
Average Days on Market Until Sale	82	36	- 56.1%	78	148	+ 89.3%
Inventory of Homes for Sale	11	10	- 9.1%	--	--	--
Months Supply of Inventory	5.2	4.6	- 12.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

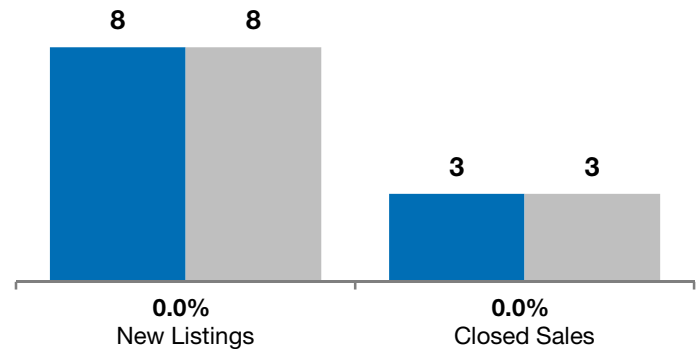
March

■ 2013 ■ 2014

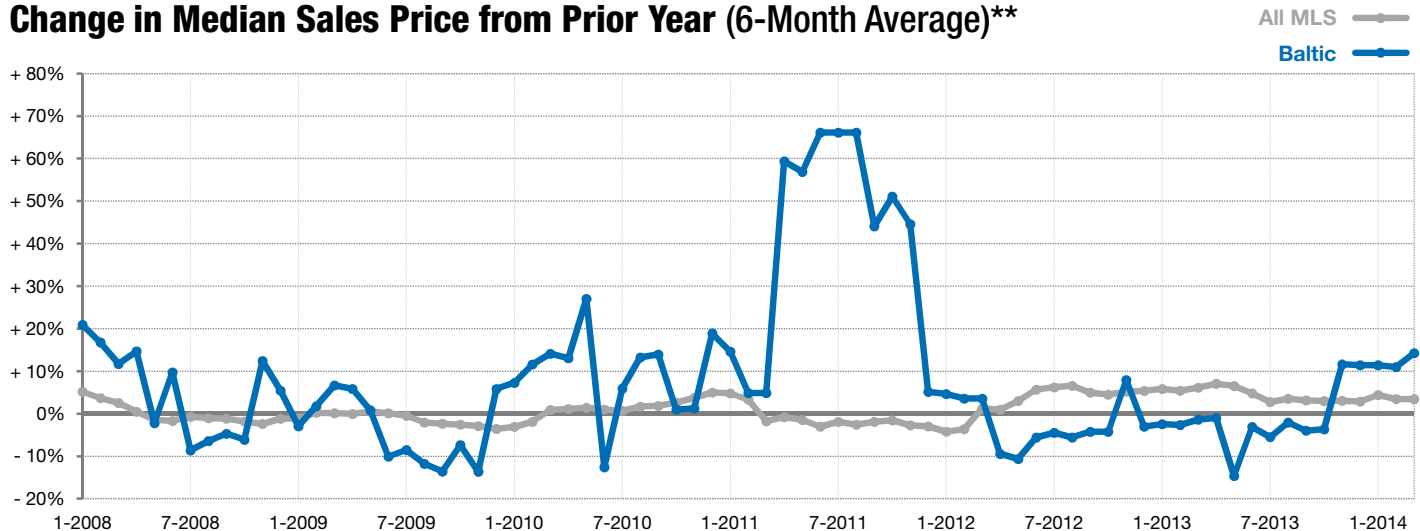


Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 4, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.