

# Local Market Update – March 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Beresford

**- 75.0%**      **- 100.0%**      **- 100.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Union County, SD

**March**

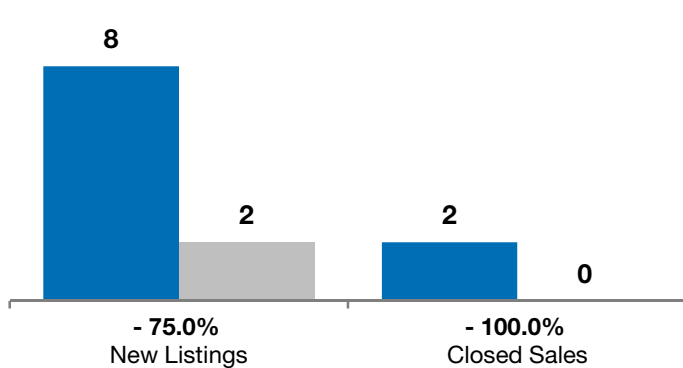
**Year to Date**

|  | 2013     | 2014 | + / -    | 2013     | 2014      | + / -   |
|--|----------|------|----------|----------|-----------|---------|
| New Listings                             | 8        | 2    | - 75.0%  | 19       | 8         | - 57.9% |
| Closed Sales                             | 2        | 0    | - 100.0% | 6        | 6         | 0.0%    |
| Median Sales Price*                      | \$54,450 | \$0  | - 100.0% | \$83,750 | \$105,250 | + 25.7% |
| Average Sales Price*                     | \$54,450 | \$0  | - 100.0% | \$82,900 | \$113,167 | + 36.5% |
| Percent of Original List Price Received* | 86.8%    | 0.0% | - 100.0% | 81.3%    | 97.4%     | + 19.7% |
| Average Days on Market Until Sale        | 137      | 0    | - 100.0% | 146      | 86        | - 41.4% |
| Inventory of Homes for Sale              | 27       | 21   | - 22.2%  | --       | --        | --      |
| Months Supply of Inventory               | 11.0     | 5.8  | - 47.0%  | --       | --        | --      |

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

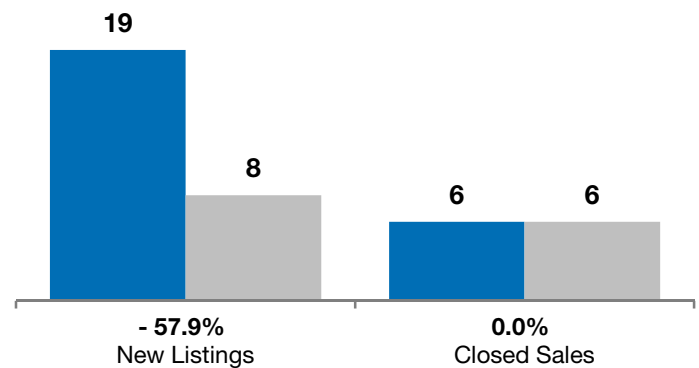
### March

■ 2013 ■ 2014

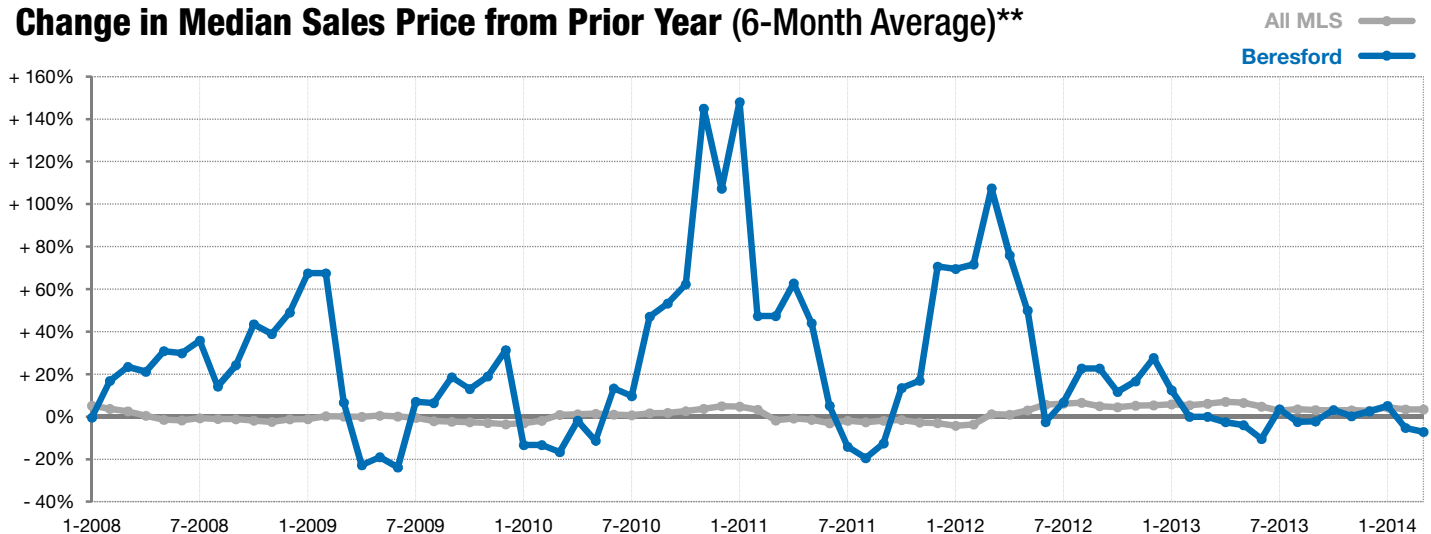


### Year to Date

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 4, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.