

Local Market Update – March 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

- 48.1%

Change in
New Listings

- 28.6%

Change in
Closed Sales

+ 5.2%

Change in
Median Sales Price

Minnehaha County, SD

March

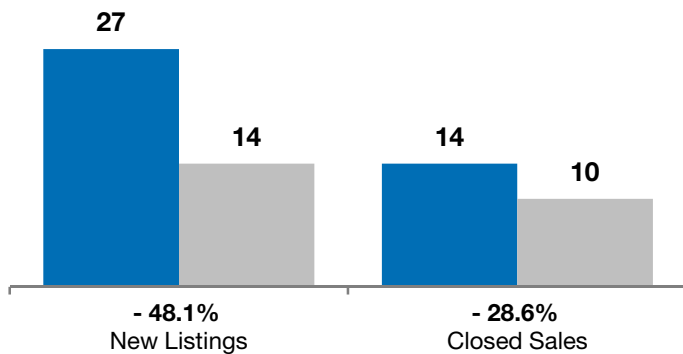
Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	27	14	- 48.1%	64	41	- 35.9%
Closed Sales	14	10	- 28.6%	34	20	- 41.2%
Median Sales Price*	\$166,900	\$175,500	+ 5.2%	\$168,950	\$159,900	- 5.4%
Average Sales Price*	\$198,386	\$196,700	- 0.8%	\$182,424	\$185,995	+ 2.0%
Percent of Original List Price Received*	96.9%	98.2%	+ 1.4%	94.7%	97.4%	+ 2.9%
Average Days on Market Until Sale	95	111	+ 17.5%	92	103	+ 12.4%
Inventory of Homes for Sale	66	47	- 28.8%	--	--	--
Months Supply of Inventory	4.3	3.2	- 27.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

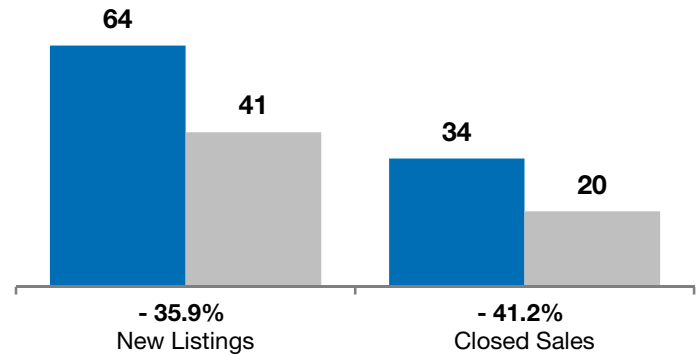
March

■ 2013 ■ 2014

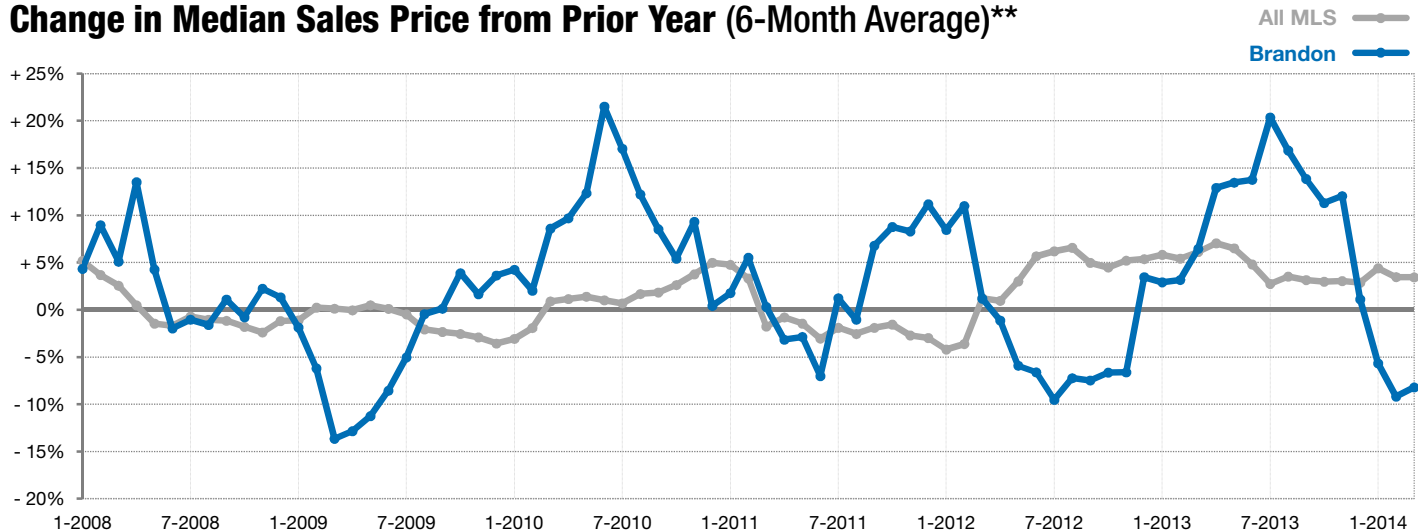


Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 4, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.