

# Local Market Update – March 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**- 42.9%**

Change in  
New Listings

**- 66.7%**

Change in  
Closed Sales

**+ 34.2%**

Change in  
Median Sales Price

### March

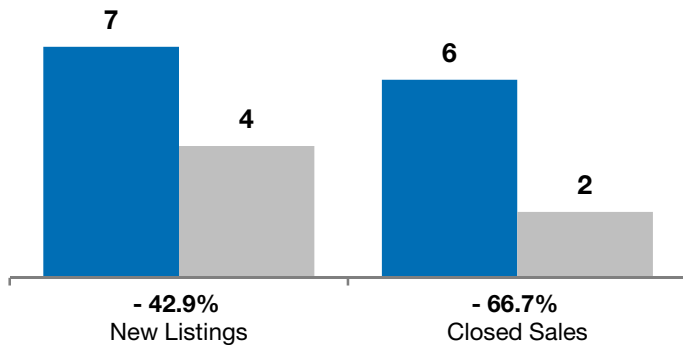
### Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	7	4	- 42.9%	18	21	+ 16.7%
Closed Sales	6	2	- 66.7%	13	4	- 69.2%
Median Sales Price*	\$133,000	<b>\$178,500</b>	+ 34.2%	\$99,000	<b>\$142,450</b>	+ 43.9%
Average Sales Price*	\$145,667	<b>\$178,500</b>	+ 22.5%	\$122,254	<b>\$160,475</b>	+ 31.3%
Percent of Original List Price Received*	93.6%	<b>94.9%</b>	+ 1.3%	93.0%	<b>96.9%</b>	+ 4.1%
Average Days on Market Until Sale	101	130	+ 28.9%	134	134	- 0.1%
Inventory of Homes for Sale	25	25	0.0%	--	--	--
Months Supply of Inventory	6.3	7.0	+ 11.6%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

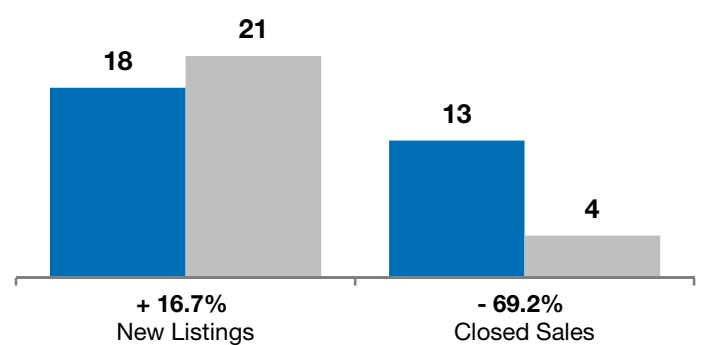
### March

■ 2013 ■ 2014

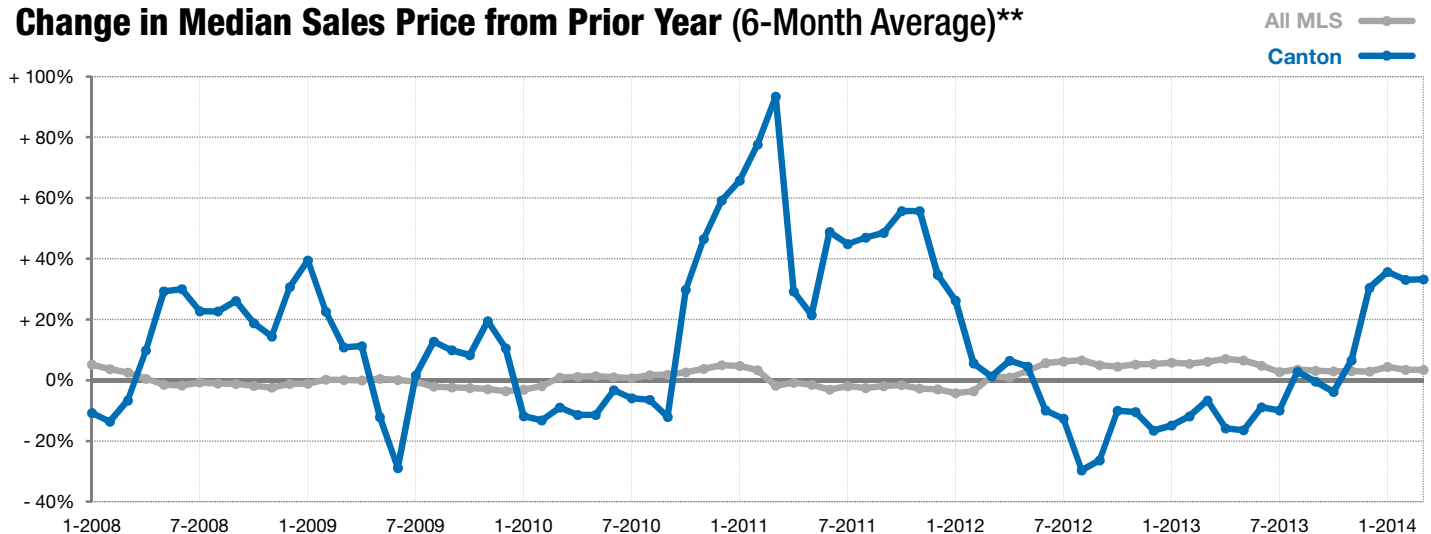


### Year to Date

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 4, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.