

Local Market Update – March 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 8.7%

Change in
New Listings

- 13.7%

Change in
Closed Sales

+ 0.7%

Change in
Median Sales Price

March

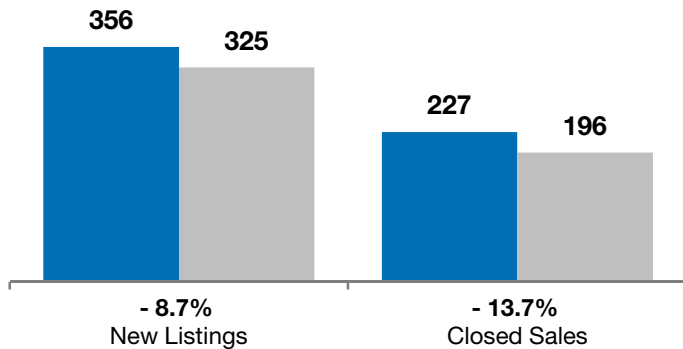
Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	356	325	- 8.7%	955	856	- 10.4%
Closed Sales	227	196	- 13.7%	512	476	- 7.0%
Median Sales Price*	\$153,994	\$155,000	+ 0.7%	\$149,900	\$155,000	+ 3.4%
Average Sales Price*	\$174,222	\$172,492	- 1.0%	\$169,015	\$175,218	+ 3.7%
Percent of Original List Price Received*	96.4%	95.4%	- 1.1%	96.0%	96.3%	+ 0.3%
Average Days on Market Until Sale	71	107	+ 50.4%	76	104	+ 36.8%
Inventory of Homes for Sale	900	927	+ 3.0%	--	--	--
Months Supply of Inventory	4.1	3.9	- 4.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

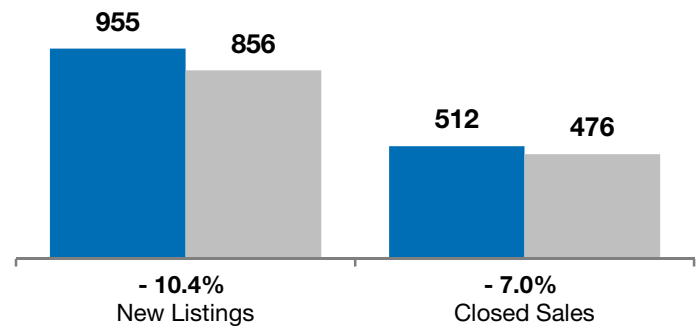
March

■ 2013 ■ 2014

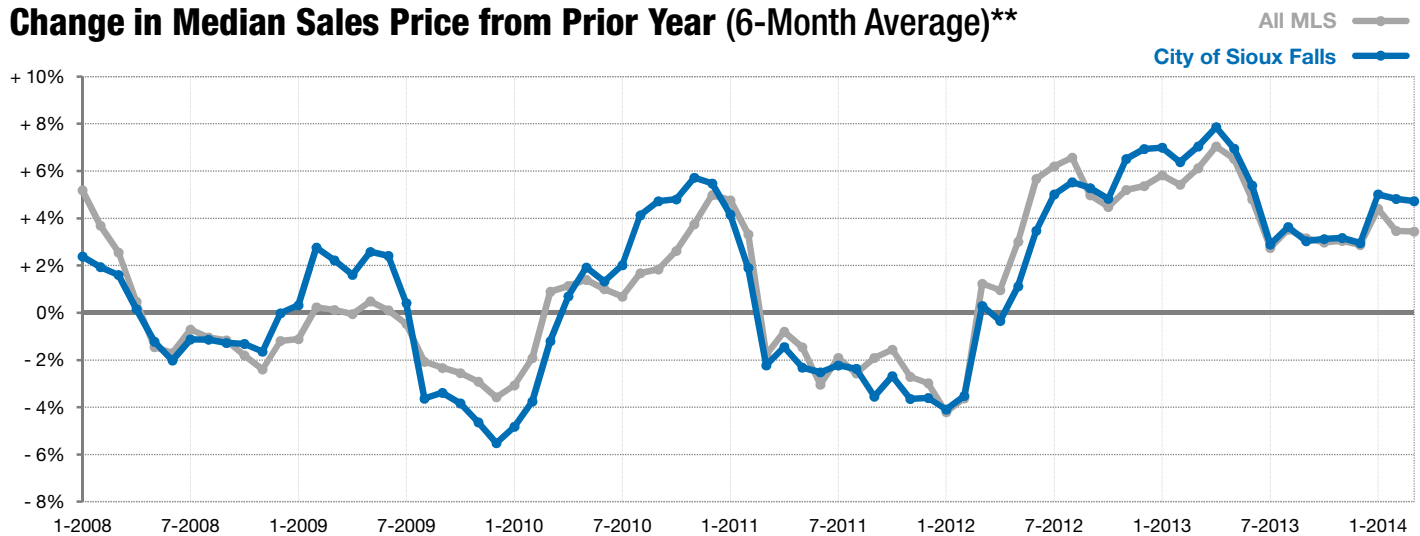


Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 4, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.