

# Local Market Update – March 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Garretson

**+ 300.0%**

Change in  
New Listings

**- 75.0%**

Change in  
Closed Sales

**- 62.7%**

Change in  
Median Sales Price

Minnehaha County, SD

### March

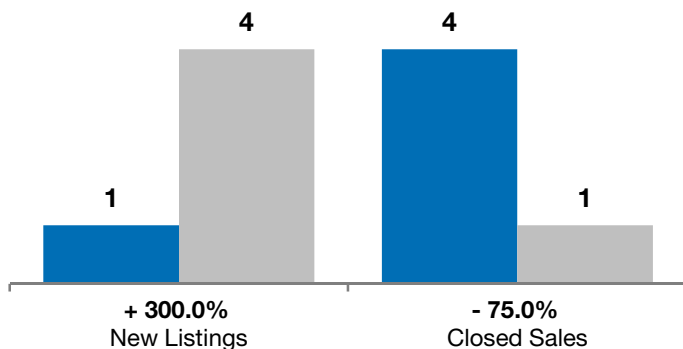
### Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	1	4	+ 300.0%	7	9	+ 28.6%
Closed Sales	4	1	- 75.0%	5	7	+ 40.0%
Median Sales Price*	\$155,450	<b>\$58,000</b>	- 62.7%	\$142,000	<b>\$152,000</b>	+ 7.0%
Average Sales Price*	\$156,975	<b>\$58,000</b>	- 63.1%	\$145,580	<b>\$139,857</b>	- 3.9%
Percent of Original List Price Received*	98.5%	<b>89.4%</b>	- 9.3%	97.2%	<b>93.0%</b>	- 4.3%
Average Days on Market Until Sale	153	<b>6</b>	- 96.1%	139	<b>84</b>	- 39.9%
Inventory of Homes for Sale	8	<b>7</b>	- 12.5%	--	--	--
Months Supply of Inventory	3.3	<b>2.8</b>	- 15.6%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

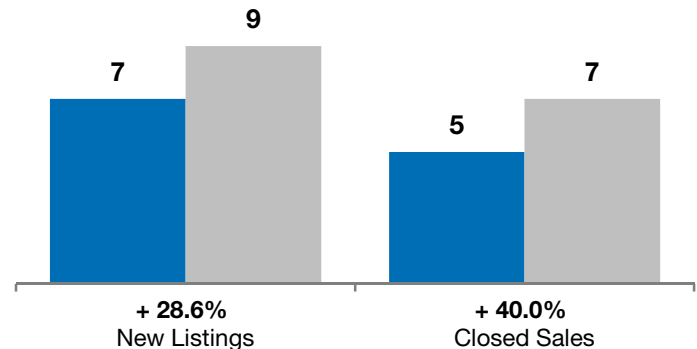
### March

■ 2013 ■ 2014

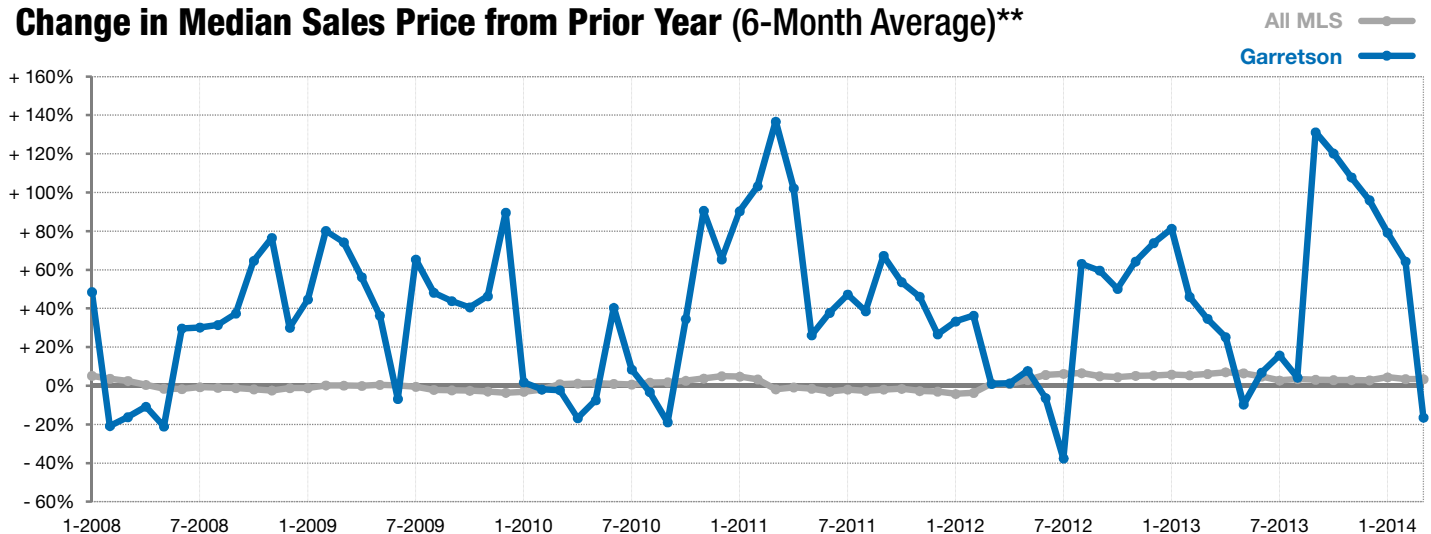


### Year to Date

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 4, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.