## Local Market Update – March 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



2013 2014

## - 20.0%+ 44.4%- 4.0%HarrisburgChange in<br/>New ListingsChange in<br/>Closed SalesChange in<br/>Median Sales Price

Lincoln County, SD		March			Year to Date		
	2013	2014	+/-	2013	2014	+/-	
New Listings	25	20	- 20.0%	60	54	- 10.0%	
Closed Sales	9	13	+ 44.4%	33	31	- 6.1%	
Median Sales Price*	\$173,000	\$166,000	- 4.0%	\$169,000	\$155,000	- 8.3%	
Average Sales Price*	\$191,555	\$170,638	- 10.9%	\$187,154	\$171,126	- 8.6%	
Percent of Original List Price Received*	98.5%	100.2%	+ 1.8%	97.3%	97.7%	+ 0.4%	
Average Days on Market Until Sale	33	68	+ 106.5%	84	72	- 14.3%	
Inventory of Homes for Sale	54	43	- 20.4%				
Months Supply of Inventory	4.1	2.9	- 27.7%				

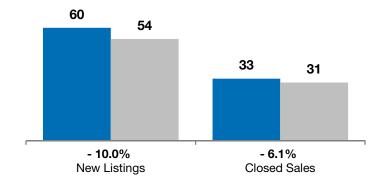
2013 2014

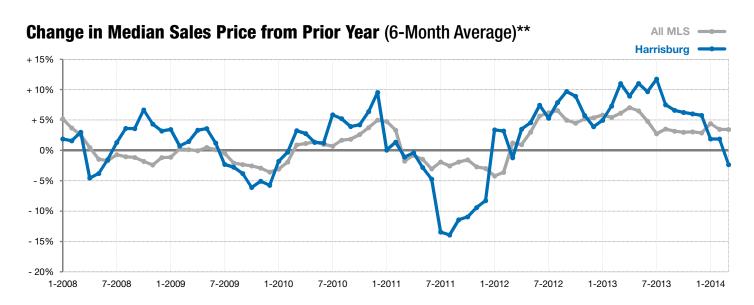
Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Year to Date

## March







\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 4, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.