

# Local Market Update – March 2014

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## Luverne

**+ 160.0%**

Change in  
New Listings

**- 33.3%**

Change in  
Closed Sales

**+ 8.9%**

Change in  
Median Sales Price

Rock County, MN

### March

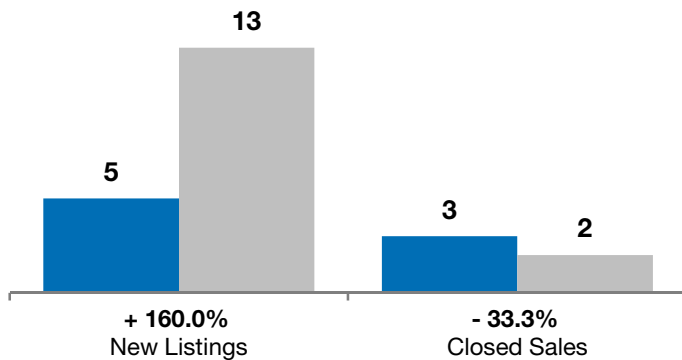
### Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	5	13	+ 160.0%	21	24	+ 14.3%
Closed Sales	3	2	- 33.3%	9	6	- 33.3%
Median Sales Price*	\$139,000	\$151,350	+ 8.9%	\$105,000	\$105,600	+ 0.6%
Average Sales Price*	\$146,333	\$151,350	+ 3.4%	\$116,393	\$122,434	+ 5.2%
Percent of Original List Price Received*	94.1%	82.9%	- 11.9%	87.0%	89.0%	+ 2.2%
Average Days on Market Until Sale	114	153	+ 33.8%	198	142	- 28.2%
Inventory of Homes for Sale	52	59	+ 13.5%	--	--	--
Months Supply of Inventory	9.5	10.3	+ 8.5%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

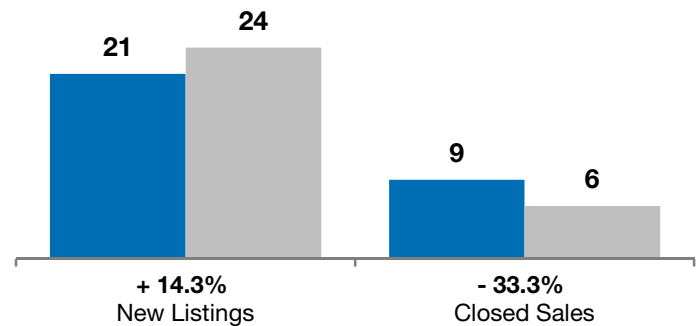
### March

■ 2013 ■ 2014

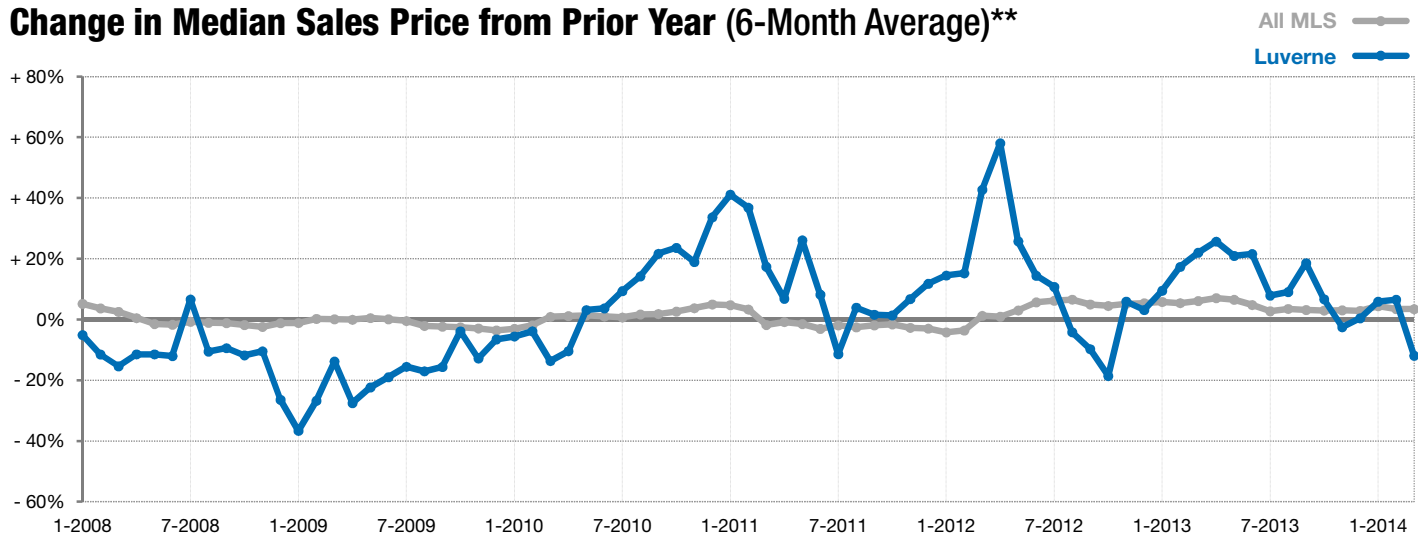


### Year to Date

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 4, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.