

Local Market Update – March 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

4-County Metro Region

- 8.5%

Change in
New Listings

- 11.9%

Change in
Closed Sales

+ 2.2%

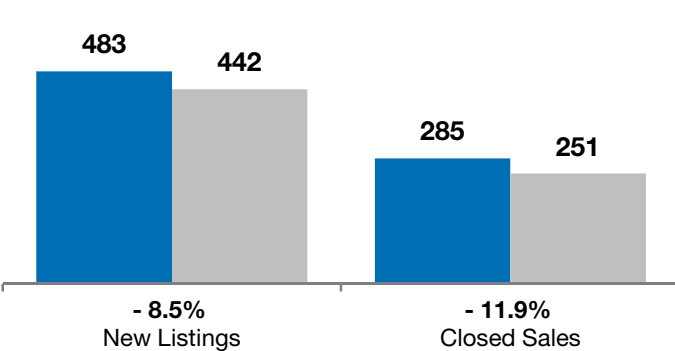
Change in
Median Sales Price

	March			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	483	442	- 8.5%	1,264	1,143	- 9.6%
Closed Sales	285	251	- 11.9%	666	610	- 8.4%
Median Sales Price*	\$155,000	\$158,450	+ 2.2%	\$150,000	\$154,000	+ 2.7%
Average Sales Price*	\$171,398	\$172,712	+ 0.8%	\$166,610	\$172,204	+ 3.4%
Percent of Original List Price Received*	95.9%	95.8%	- 0.1%	95.7%	96.1%	+ 0.5%
Average Days on Market Until Sale	74	107	+ 45.1%	79	104	+ 31.4%
Inventory of Homes for Sale	1,265	1,253	- 0.9%	--	--	--
Months Supply of Inventory	4.4	4.1	- 7.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

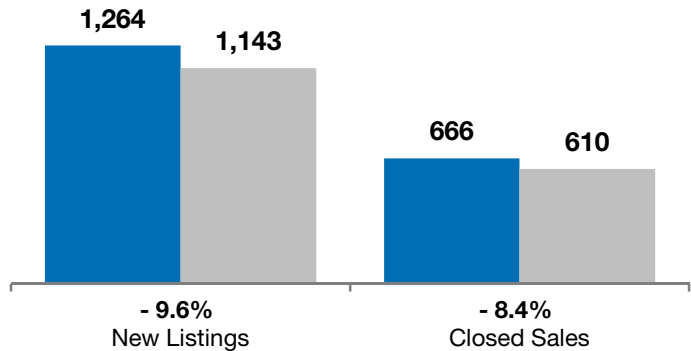
March

■ 2013 ■ 2014

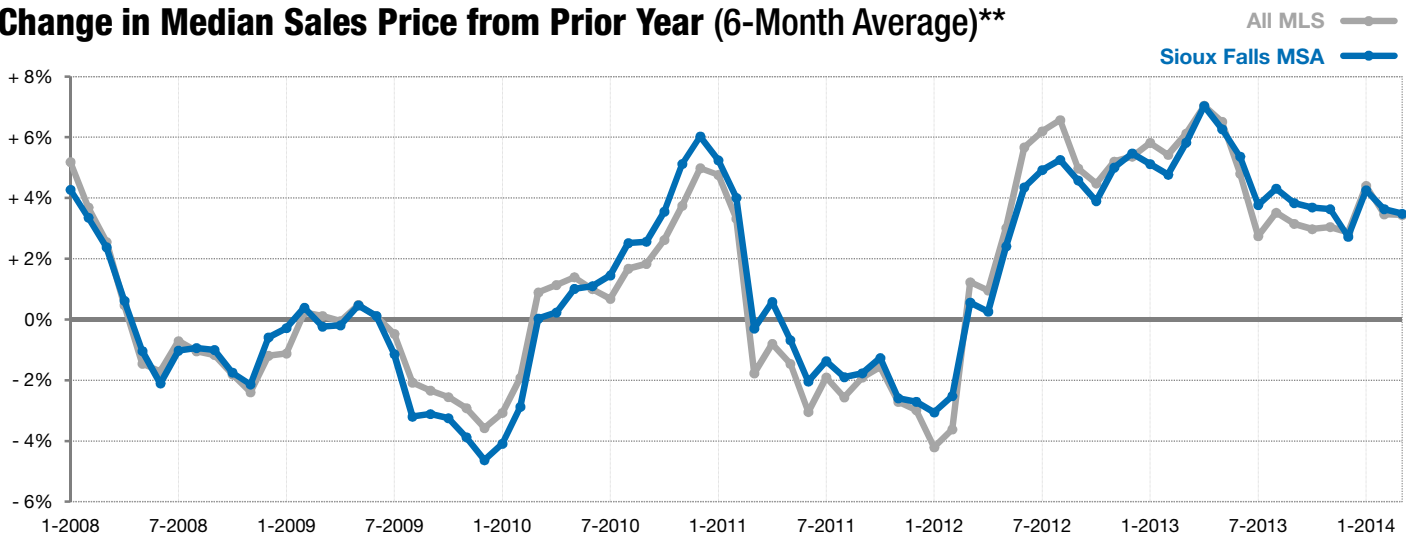


Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 4, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.