

Local Market Update – March 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

0.0%

Change in
New Listings

- 16.7%

Change in
Closed Sales

- 18.5%

Change in
Median Sales Price

Lincoln County, SD

March

Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	14	14	0.0%	39	31	- 20.5%
Closed Sales	6	5	- 16.7%	11	14	+ 27.3%
Median Sales Price*	\$215,250	\$175,500	- 18.5%	\$205,000	\$184,600	- 10.0%
Average Sales Price*	\$192,683	\$167,800	- 12.9%	\$185,455	\$179,571	- 3.2%
Percent of Original List Price Received*	95.2%	94.4%	- 0.9%	96.7%	96.5%	- 0.2%
Average Days on Market Until Sale	78	88	+ 13.3%	58	82	+ 40.1%
Inventory of Homes for Sale	34	39	+ 14.7%	--	--	--
Months Supply of Inventory	6.1	5.3	- 13.6%	--	--	--

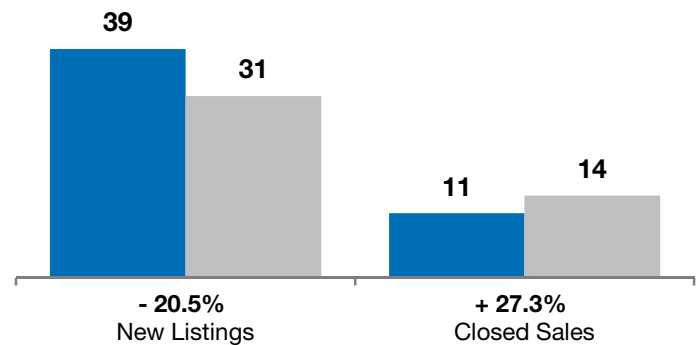
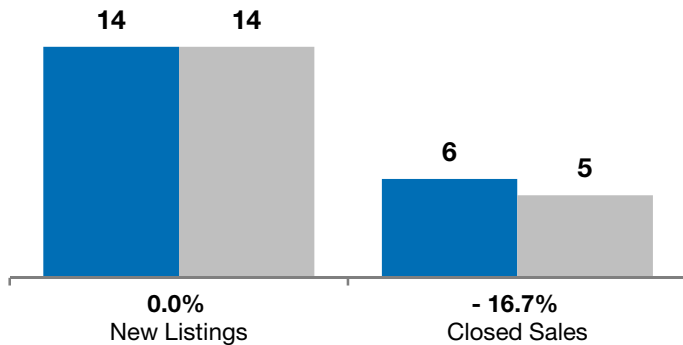
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

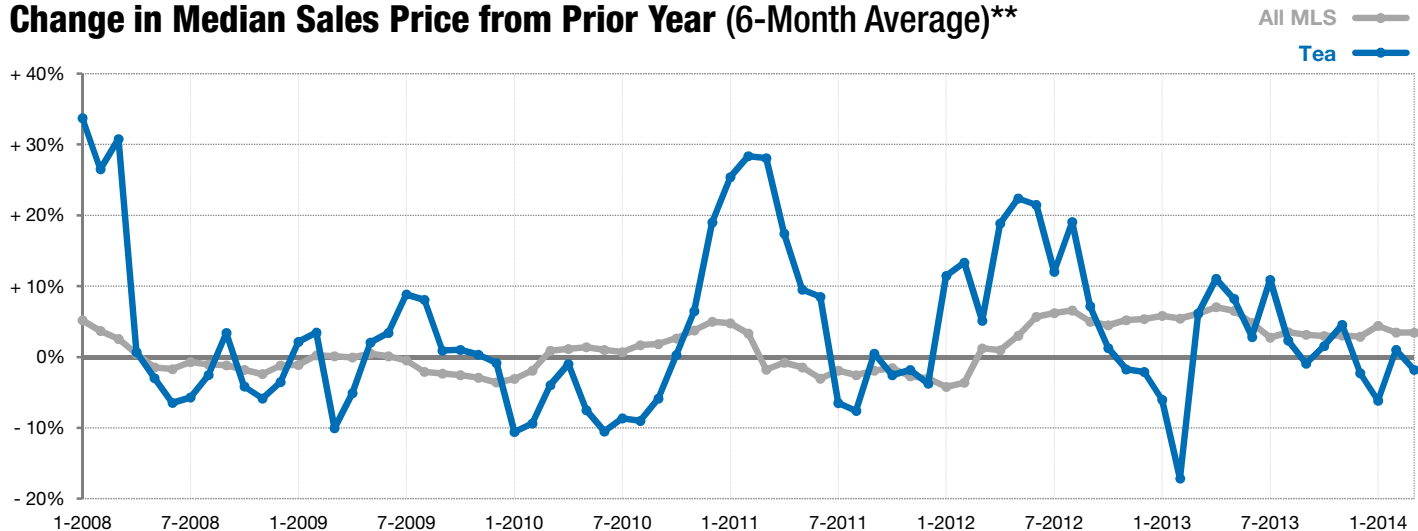
■ 2013 ■ 2014

Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 4, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.