

Local Market Update – March 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

0.0%

Change in
New Listings

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Change in
Closed Sales

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Change in
Median Sales Price

Minnehaha County, SD

March

Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	1	1	0.0%	4	4	0.0%
Closed Sales	0	1	--	2	1	- 50.0%
Median Sales Price*	\$0	\$106,500	--	\$88,700	\$106,500	+ 20.1%
Average Sales Price*	\$0	\$106,500	--	\$88,700	\$106,500	+ 20.1%
Percent of Original List Price Received*	0.0%	96.9%	--	95.8%	96.9%	+ 1.1%
Average Days on Market Until Sale	0	218	--	40	218	+ 445.0%
Inventory of Homes for Sale	4	4	0.0%	--	--	--
Months Supply of Inventory	2.0	1.4	- 30.0%	--	--	--

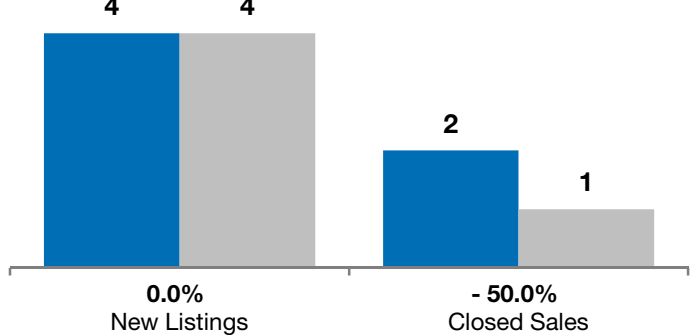
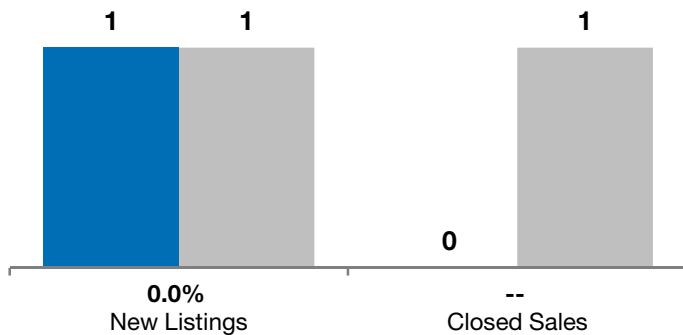
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

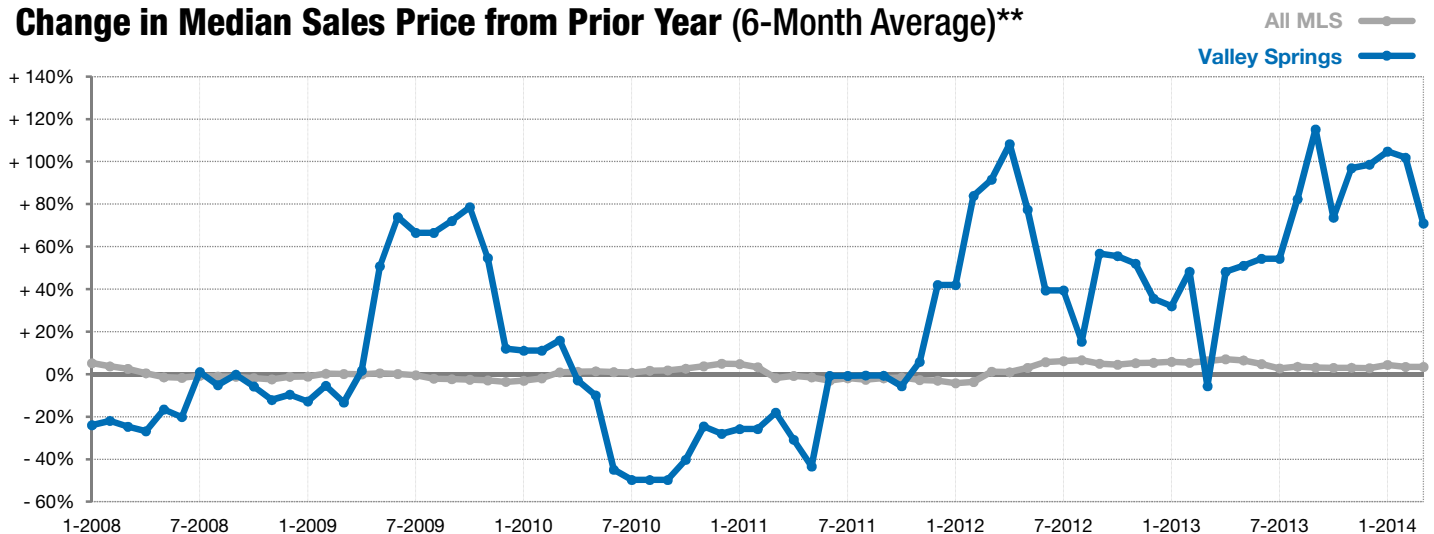
■ 2013 ■ 2014

Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of April 4, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.