

Local Market Update – April 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

- 66.7%

Change in
New Listings

- 66.7%

Change in
Closed Sales

+ 112.5%

Change in
Median Sales Price

Union County, SD

April

Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	6	2	- 66.7%	25	10	- 60.0%
Closed Sales	3	1	- 66.7%	9	7	- 22.2%
Median Sales Price*	\$84,000	\$178,500	+ 112.5%	\$84,000	\$117,000	+ 39.3%
Average Sales Price*	\$89,417	\$178,500	+ 99.6%	\$85,072	\$122,500	+ 44.0%
Percent of Original List Price Received*	90.2%	99.2%	+ 10.0%	90.8%	97.6%	+ 7.6%
Average Days on Market Until Sale	209	78	- 62.6%	195	85	- 56.7%
Inventory of Homes for Sale	28	18	- 35.7%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

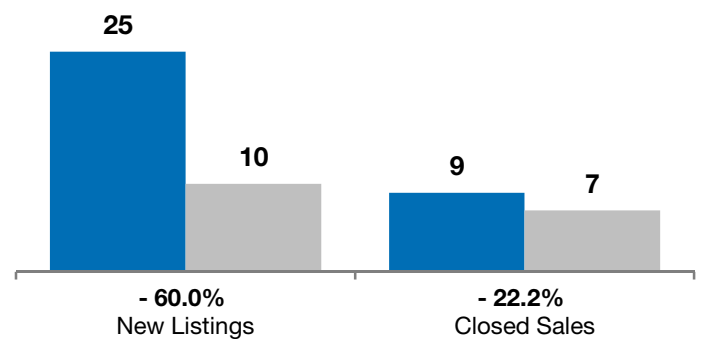
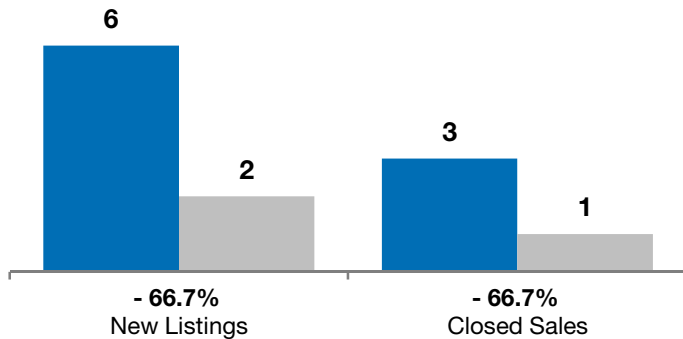
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

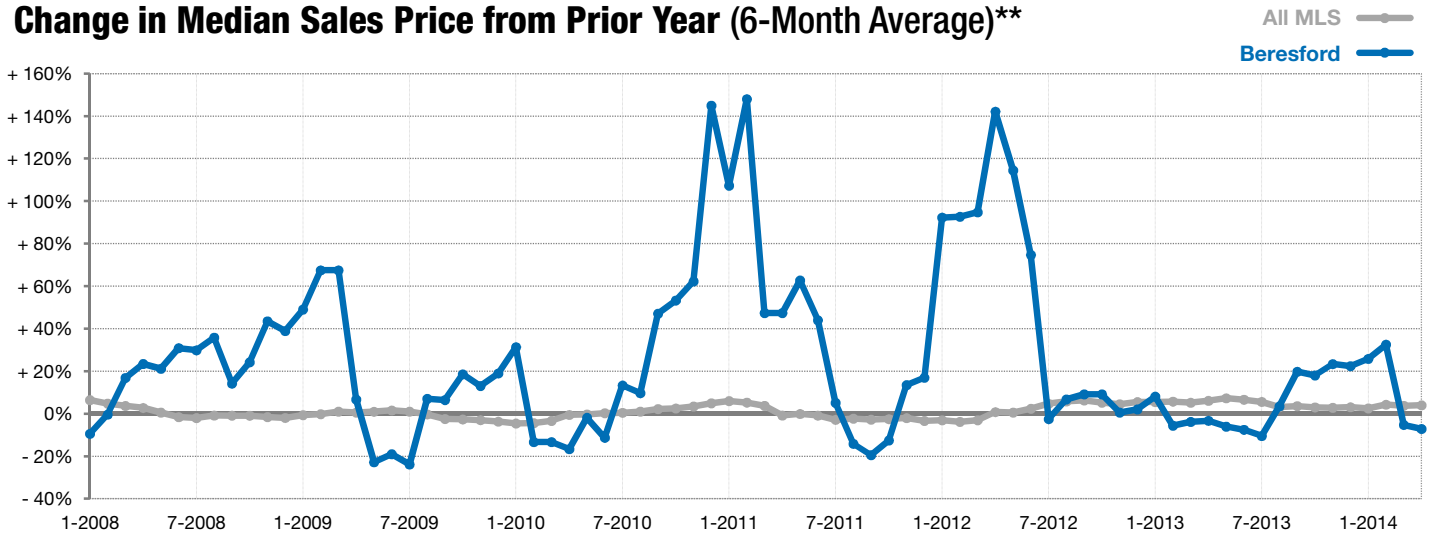
■ 2013 ■ 2014

Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 9, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.