

Local Market Update – April 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

+ 43.8%

Change in
New Listings

- 28.6%

Change in
Closed Sales

+ 42.5%

Change in
Median Sales Price

Minnehaha County, SD

April

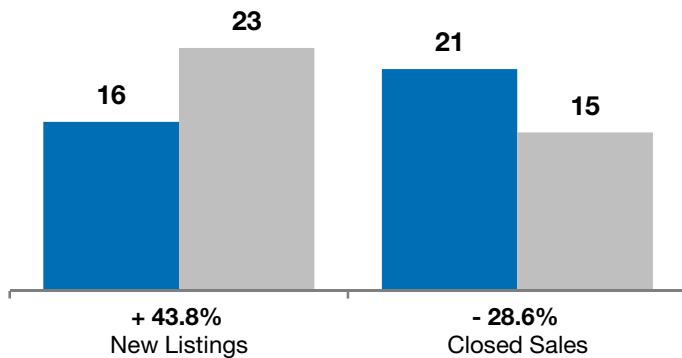
Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	16	23	+ 43.8%	80	68	- 15.0%
Closed Sales	21	15	- 28.6%	55	35	- 36.4%
Median Sales Price*	\$179,000	\$255,000	+ 42.5%	\$177,000	\$185,000	+ 4.5%
Average Sales Price*	\$216,324	\$274,943	+ 27.1%	\$195,367	\$224,116	+ 14.7%
Percent of Original List Price Received*	99.1%	97.3%	- 1.8%	97.8%	97.8%	- 0.1%
Average Days on Market Until Sale	91	100	+ 9.9%	105	104	- 1.1%
Inventory of Homes for Sale	43	55	+ 27.9%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

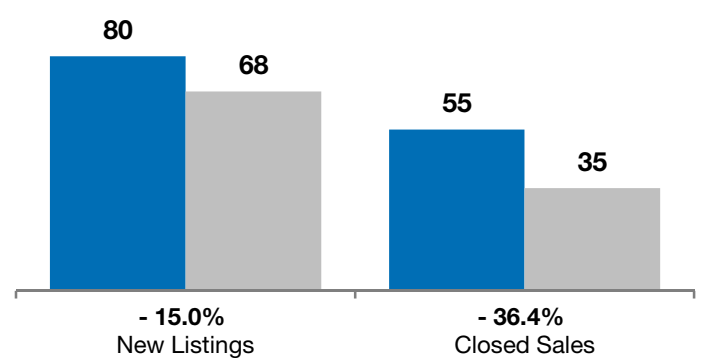
April

■ 2013 ■ 2014

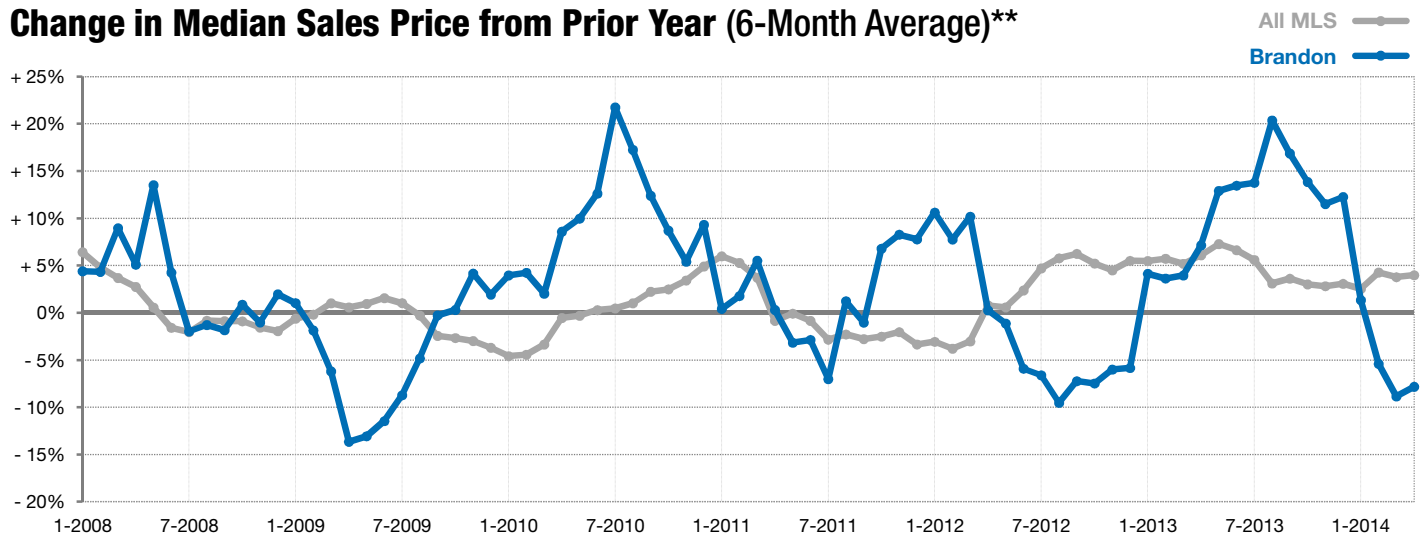


Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 9, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.