Local Market Update – April 2014

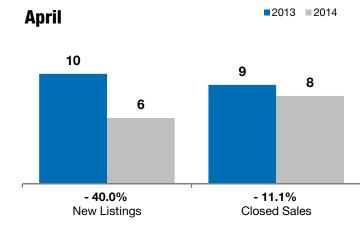
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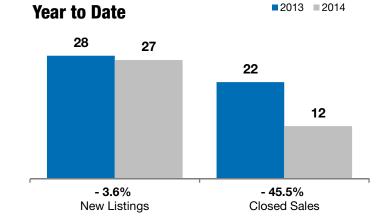


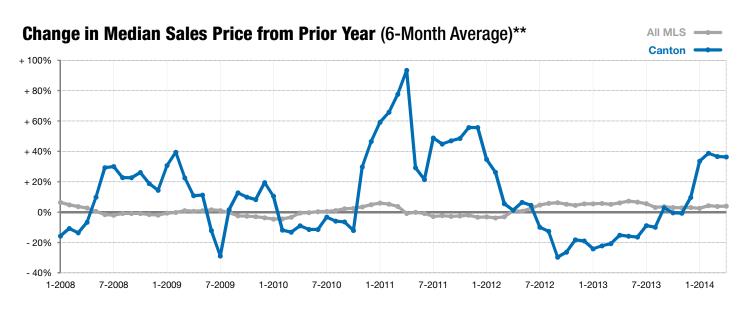
	- 40.0%	- 11.1%	- 11.3%
Conton	Change in	Change in	Change in
Canton	New Listings	Closed Sales	Median Sales Price

Lincoln County, SD		April			Year to Date		
	2013	2014	+/-	2013	2014	+/-	
New Listings	10	6	- 40.0%	28	27	- 3.6%	
Closed Sales	9	8	- 11.1%	22	12	- 45.5%	
Median Sales Price*	\$107,000	\$94,950	- 11.3%	\$99,785	\$131,000	+ 31.3%	
Average Sales Price*	\$190,656	\$101,925	- 46.5%	\$150,237	\$121,442	- 19.2%	
Percent of Original List Price Received*	97.0%	92.6%	- 4.5%	96.3%	94.0%	- 2.4%	
Average Days on Market Until Sale	189	139	- 26.5%	167	133	- 20.5%	
Inventory of Homes for Sale	22	20	- 9.1%				
Months Supply of Inventory	0.0	0.0					

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.







** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 9, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.