

Local Market Update – April 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 6.1%

Change in
New Listings

- 12.7%

Change in
Closed Sales

+ 4.0%

Change in
Median Sales Price

April

Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	409	384	- 6.1%	1,363	1,252	- 8.1%
Closed Sales	252	220	- 12.7%	764	699	- 8.5%
Median Sales Price*	\$158,450	\$164,750	+ 4.0%	\$152,250	\$157,000	+ 3.1%
Average Sales Price*	\$183,568	\$183,849	+ 0.2%	\$173,729	\$177,870	+ 2.4%
Percent of Original List Price Received*	98.4%	98.8%	+ 0.3%	97.9%	98.3%	+ 0.4%
Average Days on Market Until Sale	102	77	- 24.4%	104	95	- 8.7%
Inventory of Homes for Sale	840	920	+ 9.5%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

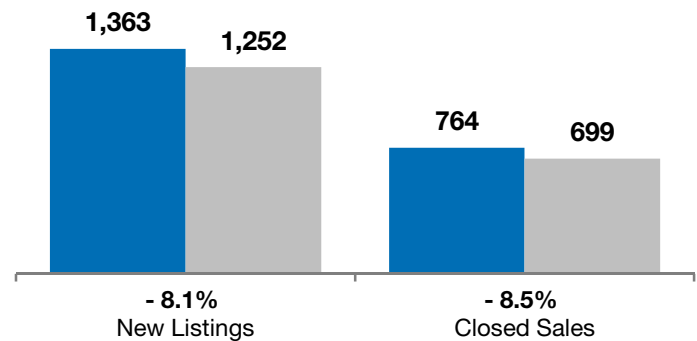
April

■ 2013 ■ 2014

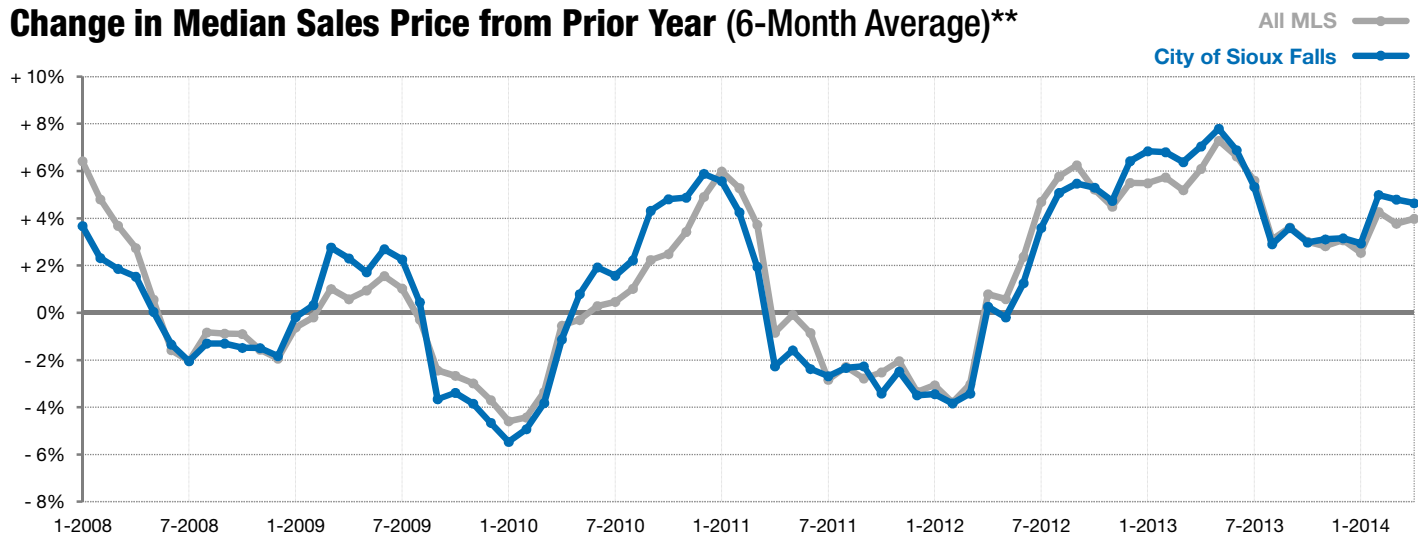


Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 9, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.