

# Local Market Update – April 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Garretson

**+ 133.3%**

Change in  
New Listings

**- 75.0%**

Change in  
Closed Sales

**- 8.7%**

Change in  
Median Sales Price

Minnehaha County, SD

**April**

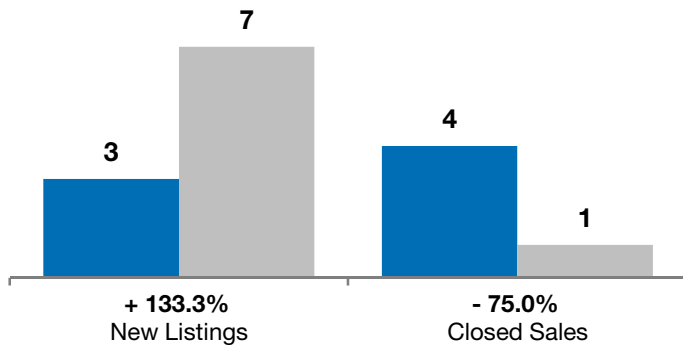
**Year to Date**

	2013	2014	+ / -	2013	2014	+ / -
New Listings	3	7	+ 133.3%	10	16	+ 60.0%
Closed Sales	4	1	- 75.0%	9	8	- 11.1%
Median Sales Price*	\$160,888	<b>\$146,900</b>	- 8.7%	\$142,000	<b>\$149,450</b>	+ 5.2%
Average Sales Price*	\$187,694	<b>\$146,900</b>	- 21.7%	\$164,297	<b>\$140,738</b>	- 14.3%
Percent of Original List Price Received*	97.4%	<b>94.8%</b>	- 2.6%	97.8%	<b>94.7%</b>	- 3.2%
Average Days on Market Until Sale	119	<b>189</b>	+ 58.8%	141	<b>104</b>	- 26.2%
Inventory of Homes for Sale	7	<b>13</b>	+ 85.7%	--	--	--
Months Supply of Inventory	0.0	<b>0.0</b>	--	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

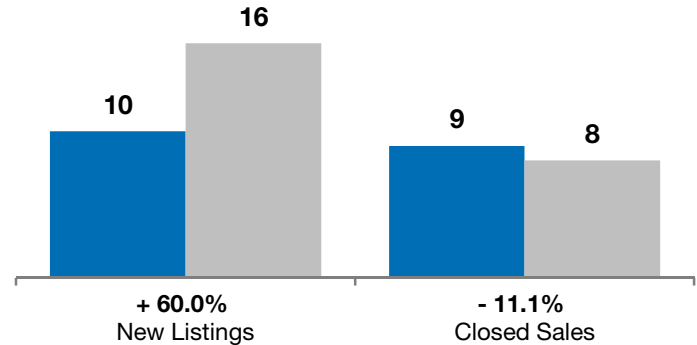
**April**

■ 2013 ■ 2014

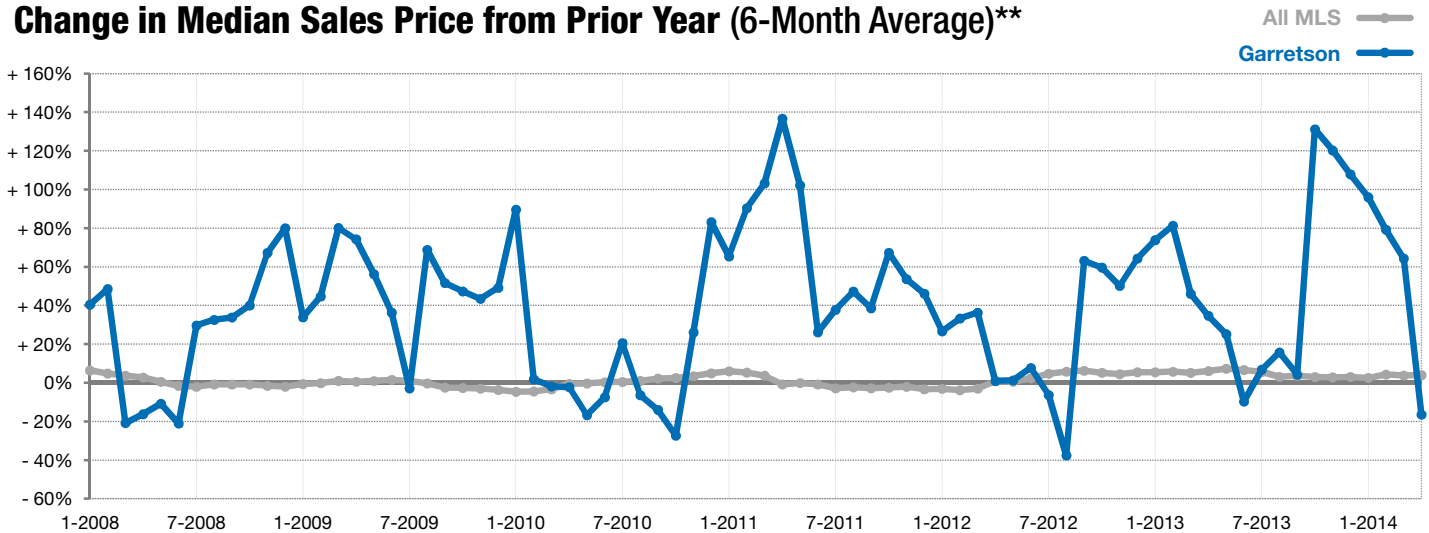


**Year to Date**

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 9, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.