

# Local Market Update – April 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

**- 57.1%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**+ 63.9%**

Change in  
Median Sales Price

Lincoln County, SD

**April**

**Year to Date**

	2013	2014	+ / -	2013	2014	+ / -
New Listings	7	3	- 57.1%	17	22	+ 29.4%
Closed Sales	1	1	0.0%	7	5	- 28.6%
Median Sales Price*	\$77,500	<b>\$127,000</b>	+ 63.9%	\$146,000	<b>\$127,000</b>	- 13.0%
Average Sales Price*	\$77,500	<b>\$127,000</b>	+ 63.9%	\$161,486	<b>\$124,480</b>	- 22.9%
Percent of Original List Price Received*	91.2%	<b>97.8%</b>	+ 7.2%	96.9%	<b>96.7%</b>	- 0.2%
Average Days on Market Until Sale	377	<b>69</b>	- 81.7%	109	<b>73</b>	- 33.7%
Inventory of Homes for Sale	12	<b>16</b>	+ 33.3%	--	--	--
Months Supply of Inventory	0.0	<b>0.0</b>	--	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

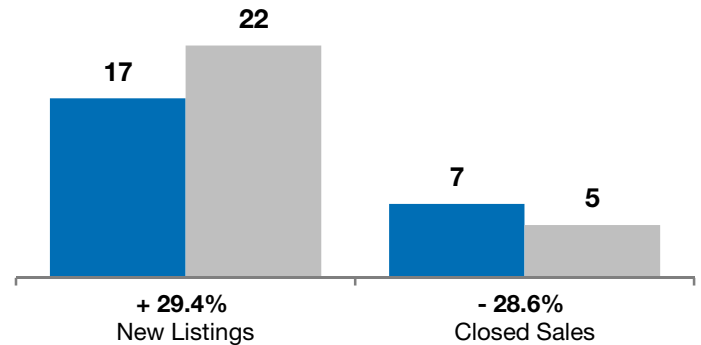
**April**

■ 2013 ■ 2014

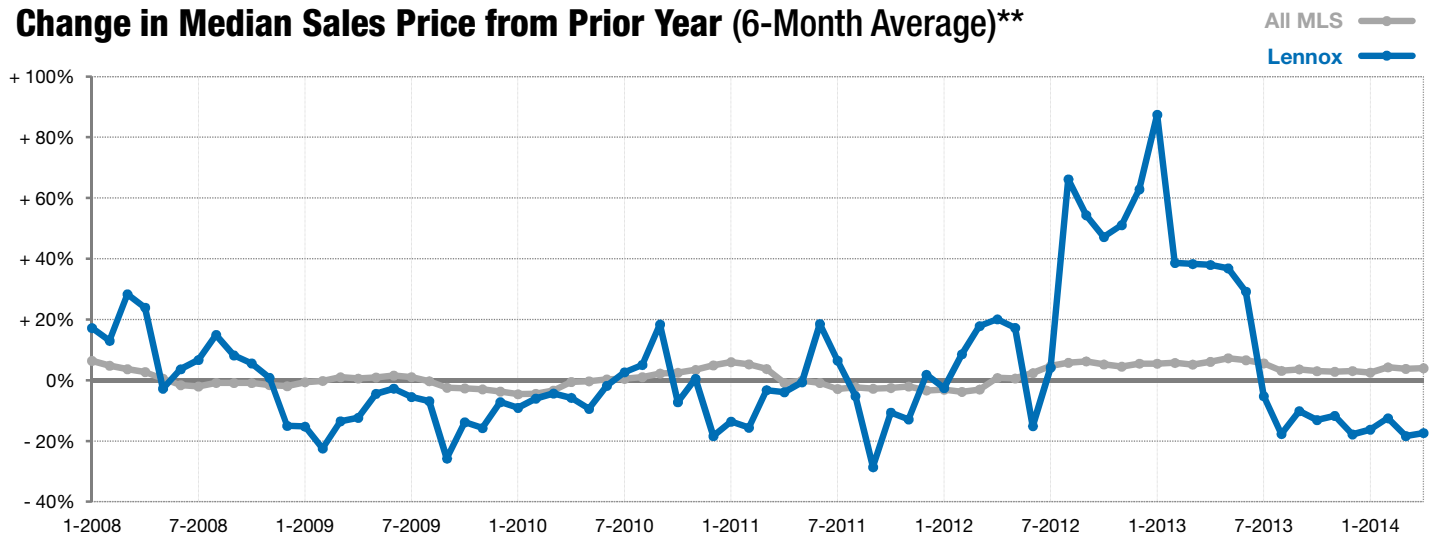


**Year to Date**

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 9, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.