

Local Market Update – April 2014

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Luverne

- 45.5%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 41.1%

Change in
Median Sales Price

Rock County, MN

April

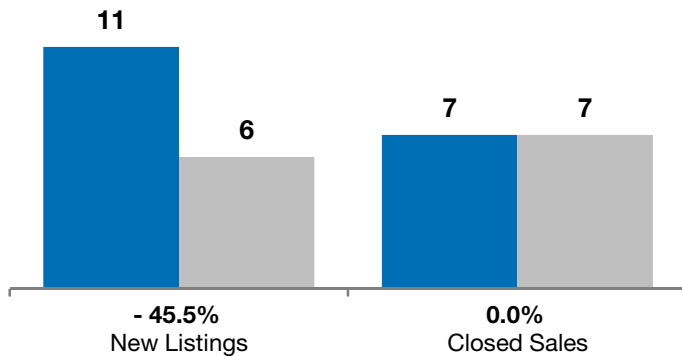
Year to Date

| | 2013 | 2014 | + / - | 2013 | 2014 | + / - |
|--|----------|------------------|---------|-----------|------------------|---------|
| New Listings | 11 | 6 | - 45.5% | 32 | 30 | - 6.3% |
| Closed Sales | 7 | 7 | 0.0% | 16 | 13 | - 18.8% |
| Median Sales Price* | \$81,500 | \$115,000 | + 41.1% | \$96,500 | \$115,000 | + 19.2% |
| Average Sales Price* | \$95,000 | \$104,429 | + 9.9% | \$107,034 | \$112,739 | + 5.3% |
| Percent of Original List Price Received* | 93.9% | 90.2% | - 4.0% | 93.3% | 89.7% | - 3.8% |
| Average Days on Market Until Sale | 152 | 114 | - 25.0% | 191 | 123 | - 35.5% |
| Inventory of Homes for Sale | 55 | 53 | - 3.6% | -- | -- | -- |
| Months Supply of Inventory | 0.0 | 0.0 | -- | -- | -- | -- |

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

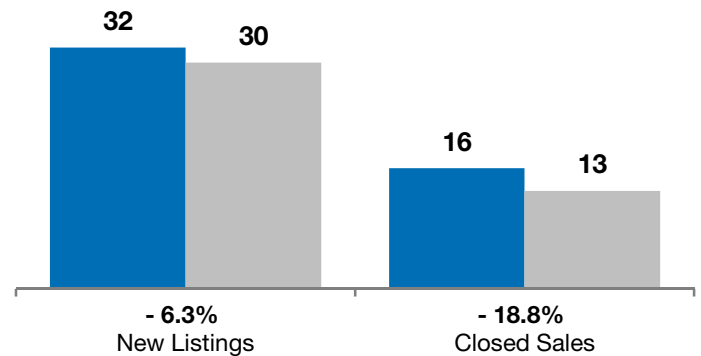
April

■ 2013 ■ 2014

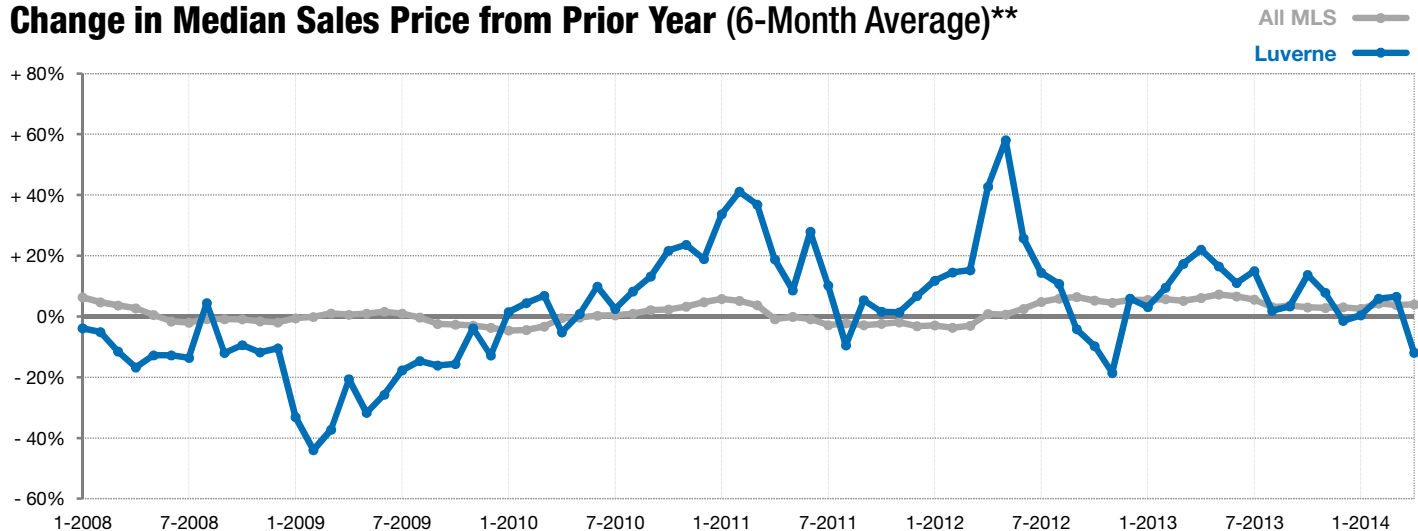


Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 6, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.