

Local Market Update – April 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

+ 125.0% **+ 166.7%** **- 18.9%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Lake County, SD

April

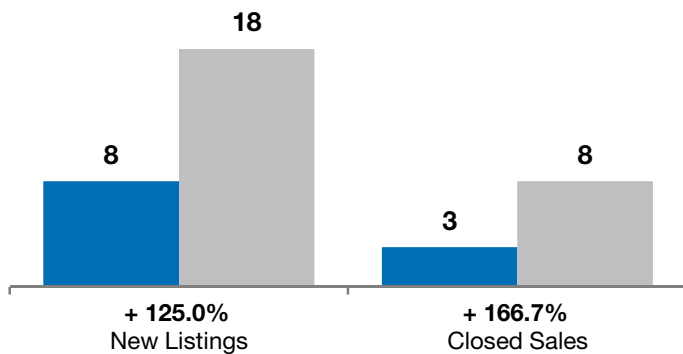
Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	8	18	+ 125.0%	36	38	+ 5.6%
Closed Sales	3	8	+ 166.7%	15	15	0.0%
Median Sales Price*	\$111,600	\$90,500	- 18.9%	\$137,000	\$112,500	- 17.9%
Average Sales Price*	\$109,333	\$100,438	- 8.1%	\$153,877	\$119,267	- 22.5%
Percent of Original List Price Received*	98.8%	95.4%	- 3.4%	96.9%	94.3%	- 2.6%
Average Days on Market Until Sale	69	90	+ 30.4%	155	141	- 8.9%
Inventory of Homes for Sale	29	36	+ 24.1%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

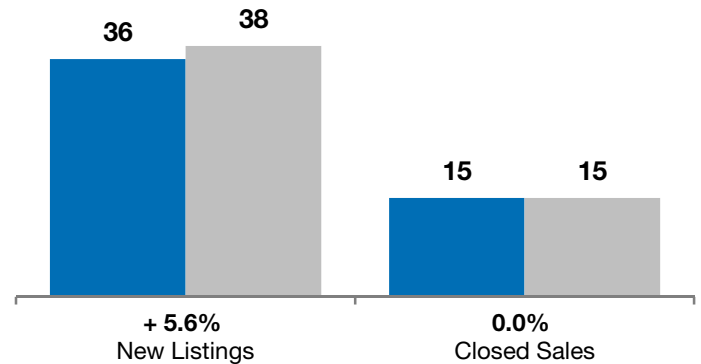
April

■ 2013 ■ 2014

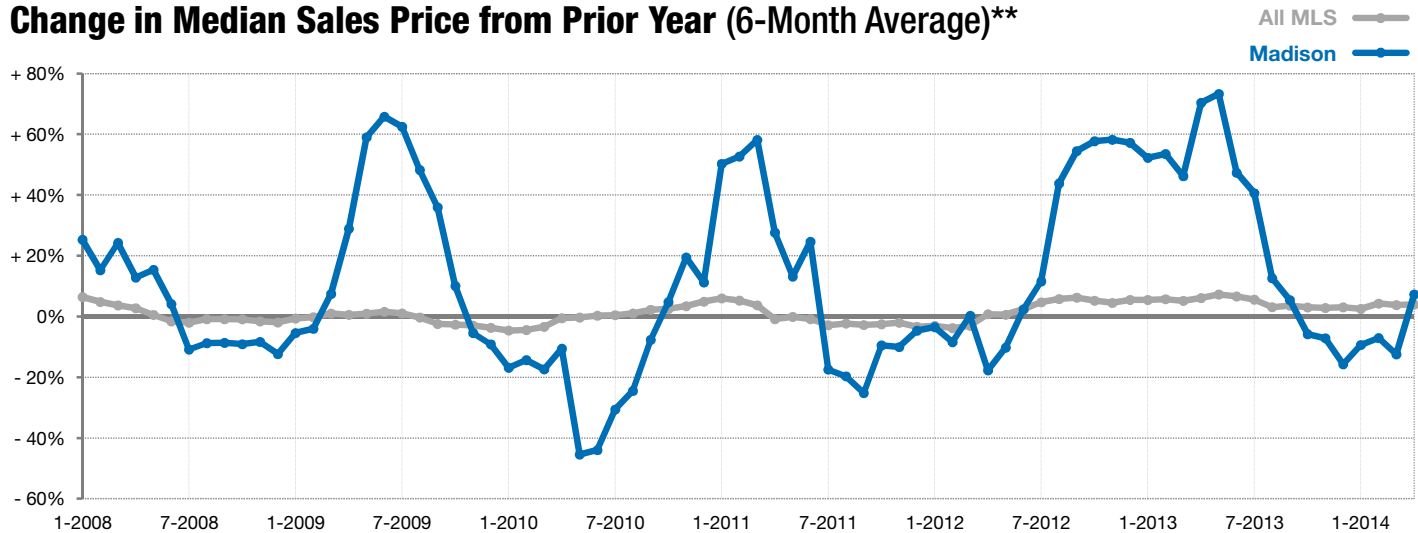


Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 9, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.