

Local Market Update – April 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

4-County Metro Region

- 7.4%

Change in
New Listings

- 11.6%

Change in
Closed Sales

+ 1.7%

Change in
Median Sales Price

	April			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	543	503	- 7.4%	1,781	1,638	- 8.0%
Closed Sales	328	290	- 11.6%	973	895	- 8.0%
Median Sales Price*	\$159,950	\$162,700	+ 1.7%	\$155,000	\$156,000	+ 0.6%
Average Sales Price*	\$183,873	\$183,696	- 0.1%	\$173,665	\$176,126	+ 1.4%
Percent of Original List Price Received*	98.4%	98.4%	- 0.1%	97.8%	98.1%	+ 0.3%
Average Days on Market Until Sale	108	83	- 23.1%	108	97	- 10.7%
Inventory of Homes for Sale	1,132	1,228	+ 8.5%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

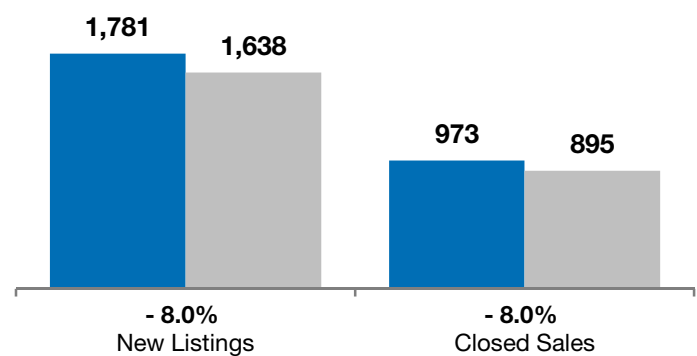
April

■ 2013 ■ 2014

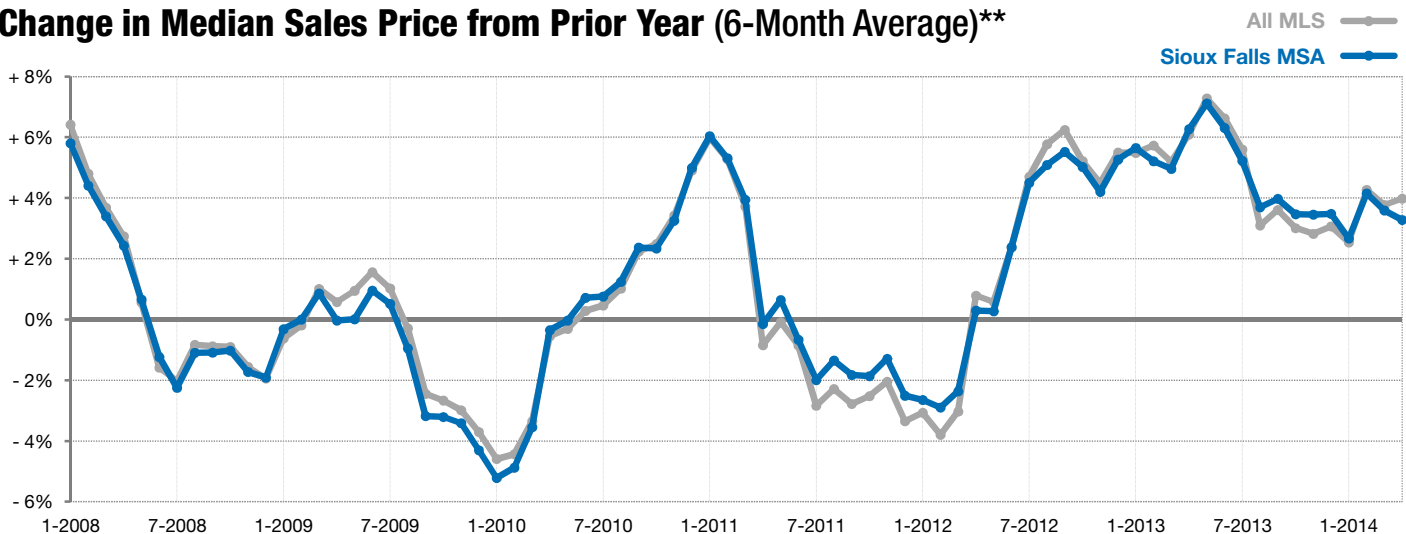


Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 9, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.