

Local Market Update – April 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

- 50.0%

Change in
New Listings

- 100.0%

Change in
Closed Sales

- 100.0%

Change in
Median Sales Price

Minnehaha County, SD

April

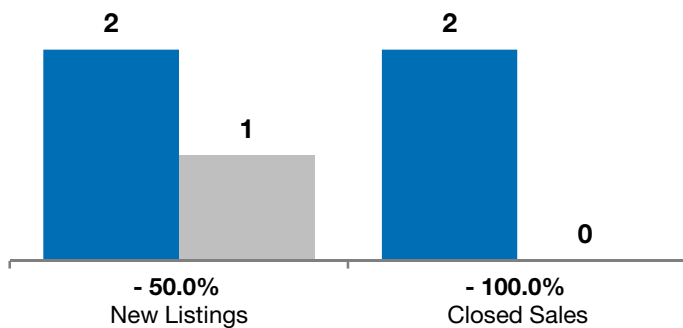
Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	2	1	- 50.0%	6	5	- 16.7%
Closed Sales	2	0	- 100.0%	4	1	- 75.0%
Median Sales Price*	\$148,200	\$0	- 100.0%	\$144,900	\$106,500	- 26.5%
Average Sales Price*	\$148,200	\$0	- 100.0%	\$118,450	\$106,500	- 10.1%
Percent of Original List Price Received*	98.2%	0.0%	- 100.0%	97.0%	96.9%	- 0.1%
Average Days on Market Until Sale	124	0	- 100.0%	84	227	+ 170.2%
Inventory of Homes for Sale	4	5	+ 25.0%	--	--	--
Months Supply of Inventory	0.0	0.0	--	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

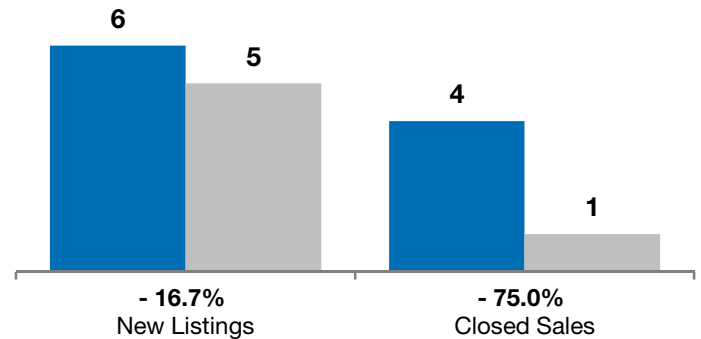
April

■ 2013 ■ 2014

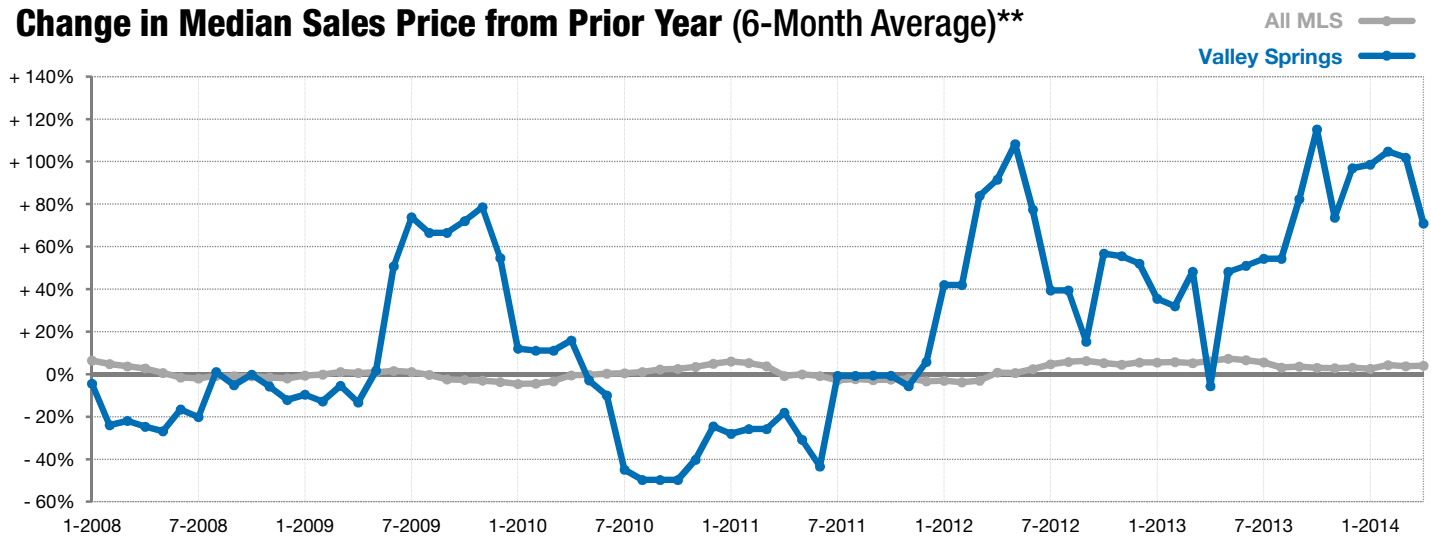


Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 9, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.