

# Local Market Update – May 2014

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Baltic

**- 25.0%**

Change in  
New Listings

**+ 100.0%**

Change in  
Closed Sales

**- 11.0%**

Change in  
Median Sales Price

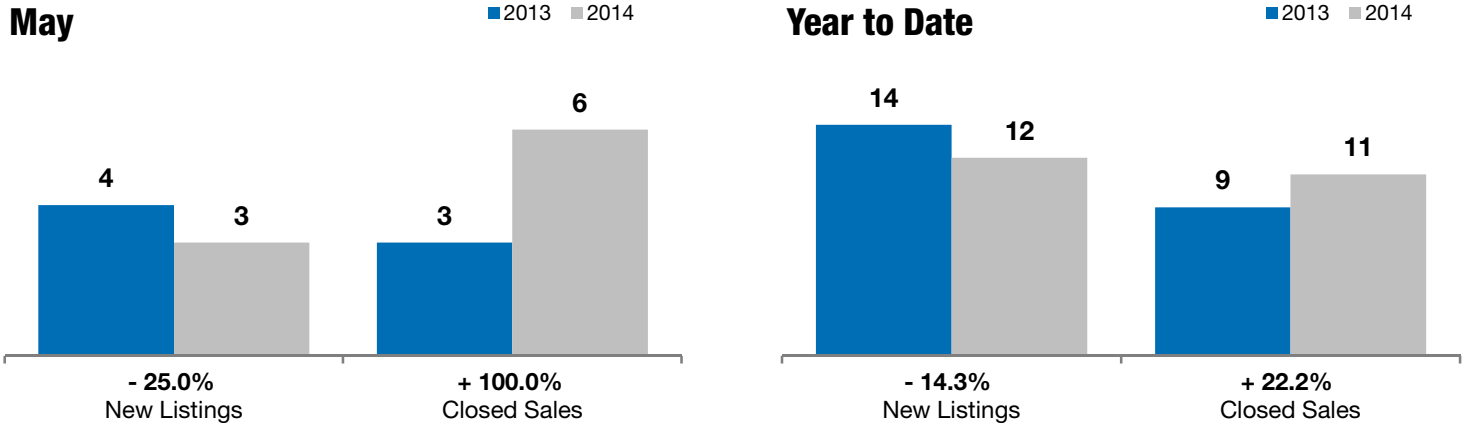
Minnehaha County, SD

**May**

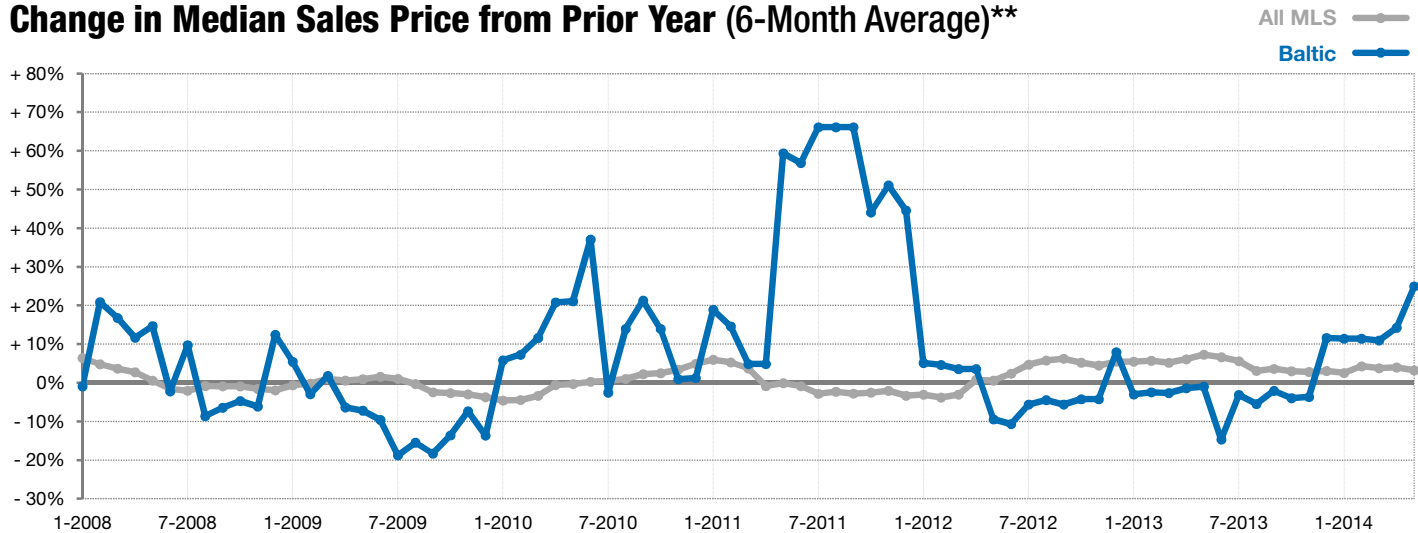
**Year to Date**

	2013	2014	+ / -	2013	2014	+ / -
New Listings	4	3	- 25.0%	14	12	- 14.3%
Closed Sales	3	6	+ 100.0%	9	11	+ 22.2%
Median Sales Price*	\$146,000	<b>\$130,000</b>	- 11.0%	\$125,167	<b>\$137,000</b>	+ 9.5%
Average Sales Price*	\$159,500	<b>\$136,817</b>	- 14.2%	\$139,607	<b>\$142,391</b>	+ 2.0%
Percent of Original List Price Received*	101.8%	<b>97.2%</b>	- 4.5%	99.0%	<b>97.1%</b>	- 1.9%
Average Days on Market Until Sale	105	<b>83</b>	- 21.1%	98	<b>104</b>	+ 6.0%
Inventory of Homes for Sale	10	4	- 60.0%	--	--	--
Months Supply of Inventory	0.0	<b>0.0</b>	--	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of June 5, 2014. All data from RASE Multiple Listing Service. | Powered by 10K Research and Marketing.